

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY AGREEMENT
CONVEYING PARTY DATA	
Name	Execution Date
mtrex, inc.	06/09/2006
RECEIVING PARTY DATA	
Name:	Bank of American Fork
Street Address:	1280 South 800 East
City:	Orem
State/Country:	UTAH
Postal Code:	84097
PROPERTY NUMBERS Total: 5	
Property Type	Number
Application Number:	10370677
Application Number:	10370676
Application Number:	10370681
Application Number:	10629784
Application Number:	10370673
CORRESPONDENCE DATA	
Fax Number:	(801)364-9127
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	801-530-7346
Email:	bemorris@cnmlaw.com
Correspondent Name:	Bradley E. Morris
Address Line 1:	10 East South Temple, Suite 900
Address Line 2:	Zions Bank Building
Address Line 4:	Salt Lake City, UTAH 84133
ATTORNEY DOCKET NUMBER:	50886.101

OP \$200.00 10370677

NAME OF SUBMITTER:

Bradley E. Morris

Total Attachments: 3

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**GRANT OF SECURITY INTEREST
PATENT APPLICATIONS AND PATENTS**

THIS GRANT OF SECURITY INTEREST, dated as of June 9, 2006 is executed by mtrex, inc., a Utah corporation ("Debtor"), in favor of Bank of American Fork, a Utah corporation ("Secured Party").

A. Reference is made to a Security Agreement, dated as of June 9, 2006 (the "Security Agreement"), by and between Debtor (and other parties) and Secured Party, the terms and provisions of which are hereby incorporated herein as if fully set forth herein.

B. Debtor has filed the patent applications, more particularly described on Schedule 1 annexed hereto as part hereof, which applications have been filed with the United States Patent and Trademark Office (the "Patent Applications");

C. Schedule 1 hereof constitutes a complete list, as of the date hereof, of patent applications and patents in or to which Debtor has any right, title, interest, claim or demand.

D. Debtor desires to grant to Secured Party a security interest in all right, title and interest of Debtor in and to the Patent Applications, and all patents that may be issued pursuant thereto, and all proceeds thereof, including any and all causes of action which may exist by reason of infringement thereof (the "Collateral"), to secure the payment, performance and observance of the Obligations, as defined in the Security Agreement, the terms and provisions of which are hereby incorporated herein as if fully set forth herein.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Debtor does hereby grant to Secured Party a security interest in the Collateral to secure the prompt payment, performance and observance of the Obligations.

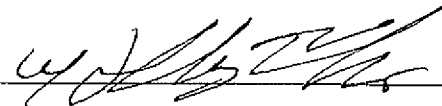
Debtor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Collateral granted hereby are more fully set forth in the Security Agreement.

Secured Party's address is:

Bank of American Fork
1280 South 800 East
Orem, UT 84097

IN WITNESS WHEREOF, Debtor has caused this instrument to be executed as of the day and year first above written.

MTREX, INC.

By: 
Name: W Jeffrey Kibbe
Title: CEO

SCHEDULE 1 TO GRANT OF SECURITY INTEREST

PATENT APPLICATIONS

Description	Serial Number	Filing Date
Method of Scheduling and Event Processing in Computer Operating System	10/370,677	21 Feb. 2003
System and Method of Electronic Financial Transaction	10/370,676	21 Feb. 2003
System and Method of Currency Conversion in Financial Transaction Process	10/370,681	21 Feb. 2003
System and Method of Account Reconciliation for Electronic Transactions	10/629,784	29 July 2003
System and Method of Transferring Data Through Transaction Process	10/370,673	21 Feb. 2003