

PATENT ASSIGNMENT

Electronic Version v1.1
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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Oldham Saw Co., Inc.	10/02/2004
RECEIVING PARTY DATA	
Name:	Black & Decker Inc.
Street Address:	Drummond Plaza Office Park
Internal Address:	1207 Drummond Plaza
City:	Newark
State/Country:	DELAWARE
Postal Code:	19711
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11398916
CORRESPONDENCE DATA	
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ATTORNEY DOCKET NUMBER:	1423010US3AP
NAME OF SUBMITTER:	Joseph A. Sebolt

OP \$40.00 11398916

Total Attachments: 3
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ASSIGNMENT OF UNITED STATES PATENTS
AND PATENT APPLICATIONS

WHEREAS, Oldham Saw Co., Inc., a corporation organized and existing under the laws of New York, having its principal office address at 4 The Professional Drive, West Jefferson, NC 28694, (hereinafter, the "Assignor"), is the owner of the United States Patents and Patent Applications all of the foregoing being more specifically identified in Table 1 attached hereto; and

WHEREAS, Black & Decker Inc., a corporation organized and existing under the laws of the State of Delaware, United States of America, having its principal office at Drummond Plaza Office Park, 1207 Drummond Plaza, Newark, Delaware 19711 (hereinafter, the "Assignee"), is acquiring the entire right, title and interest of the Assignor in and to said United States Patents and Patent Applications identified in Table 1 attached hereto in accordance with the terms of a Purchase Agreement dated July 16, 2004 between The Black & Decker Corporation and Pentair, Inc. (the "Purchase Agreement").

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration not herein specifically enumerated, the receipt of which is hereby acknowledged, the Assignor has sold, assigned and transferred, and by these presents does hereby sell, assign and transfer unto said Assignee, its successors, assigns or other legal representatives, Assignor's entire right, title and interest in and to the Patents and Patent Applications and any and all revivals, refilings, continuations, continuations-in-part, divisions and reissues thereto, its entire right, title and interest in and to, together with all claims of Assignor for profits and damages by reason of past infringement, if any, of said Patents and

Patent Applications, with the right to sue for and collect the same of Assignee's own use and advantage and for the use and advantage of its successors, assigns or other legal representatives.

This Assignment is being executed in connection with the closing of the Purchase Agreement.

IN WITNESS WHEREOF, the Assignor has caused this instrument to be signed by a duly authorized corporate officer and its corporate seal to be hereto affixed.

October 2, 2004
Date

OLDHAM SAW CO., INC.

By: *Louis L. Ainsworth*
Name: Louis L. Ainsworth
Title: Secretary

STATE OF Wisconsin,
COUNTY OF Milwaukee^{SS}

On this 2nd day of October, 2004, before me, Jessia Lochmann, personally appeared Louis L. Ainsworth who acknowledged himself to be a Secretary of ~~the~~ Oldham Saw Co., Inc and is authorized to execute documents on behalf of the corporation.

(SEAL)

Jessia S. Lochmann
Notary Public

My commission ~~expires~~ is permanent



Table 1

Application No.	Publication No.	Country	Pat No	Patent kind code	Title	Status	Assignor	Effective Filing Date	Publication Date	Term Extension (days)	Issue Date
	US	6729814			Reversible cutter bit		Oldham				05/04/2004
	US	0477516			Multi profile bit		Oldham				07/22/2003
	US	5682435			Cutter bit		Oldham				09/02/1997
	US	5443310			Method of merchandising cutter bits and display case therefor		Oldham				08/22/1995

Application Type	Application No.	Publication No.	Country	Title	Status	Assignor	Effective Filing Date	Publication Date
Utility	60/328041		US	Reversible cutter bit	Issued	Oldham	10/11/2001	
Utility	10/055,642	2003-0072526	US	REVERSIBLE CUTTER BIT	Issued	Oldham	01/22/2002	04/17/2003
Design	29/159,752		US	REVERSIBLE V GROOVE ROUND NOSE BIT	Issued	Oldham	04/25/2002	
Design	29/159753		US	Multi profile bit	Issued	Oldham	04/25/2002	
Utility	08/614,770		US	Cutter bit	Issued	Oldham	08/14/1995	
Utility	08/161,145		US	Method of merchandising cutter bits and display case therefor	Issued	Oldham	12/02/1993	
Utility	10/667100		US	Air cooled router bit	Pending	Oldham	09/17/2003	
Utility	10/391426	2003-0221534	US	Variable tooth saw blade	Pending	Oldham	03/18/2003	12/04/2003
Utility	10/292106		US	Saw blade with polycrystalline tips	Pending	Oldham	11/12/2002	
Utility	10/458,231		US	VIBRATION DAMPENER FOR A CIRCULAR SAW BLADE	Pending	Oldham	08/05/2003	
Utility	<u>10/832541</u>		US	ROUTER BIT WITH POSITION STOP	Pending	Oldham	9/2/2004	
Utility	10/845,284		US	VARIABLE TOOTH SAW BLADE	Pending	Oldham	05/13/2004	
Utility	10/055,627	2003-0072624	US	CUTTER BIT WITH REMOVAL BOSS	Pending	Oldham	01/22/2002	04/17/2003
Utility	10/701,658	2004-0091330	US	REVERSIBLE CUTTER BIT	Pending	Oldham	11/04/2003	

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