

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
The Felters Company	06/29/2006

RECEIVING PARTY DATA

Name:	General Electric Capital Corporation, as Agent
Street Address:	500 W Monroe Street
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60661

PROPERTY NUMBERS Total: 15

Property Type	Number
Patent Number:	7007955
Patent Number:	6675496
Application Number:	10452514
Application Number:	10377303
Application Number:	10375683
Application Number:	10966886
Application Number:	60523467
Application Number:	60523472
Application Number:	10930649
Application Number:	10912868
Application Number:	60708924
Application Number:	60657007
Application Number:	10210295
Application Number:	10925808
Application Number:	60601363

PATENT

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REEL: 017858 FRAME: 0867

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CORRESPONDENCE DATA

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Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:

207170-00223

NAME OF SUBMITTER:

Kristin Brozovic

Total Attachments: 7

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PATENT SECURITY AGREEMENT

PATENT SECURITY AGREEMENT, dated as of June 29, 2006, by THE FELTERS COMPANY, a Delaware corporation ("Grantor"), in favor of GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation, in its capacity as Agent for the benefit of itself and the Lenders.

WITNESSETH:

WHEREAS, pursuant to that certain Credit Agreement dated as of the date hereof by and among Grantor, the other Persons named therein as Credit Parties, Agent and the Persons signatory thereto from time to time as the Lenders (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Credit Agreement"), the Lenders have agreed to make certain Loans and to incur Letter of Credit Obligations for the benefit of Grantor;

WHEREAS, Agent and the Lenders are willing to make the Loans and to incur Letter of Credit Obligations as provided for in the Credit Agreement, but only upon the condition, among others, that Grantor shall have executed and delivered to Agent, for itself and the ratable benefit of the Lenders, that certain Security Agreement dated as of the date herewith (including all annexes, exhibits or schedules thereto, as from time to time amended, restated, supplemented or otherwise modified, the "Security Agreement"); and

WHEREAS, pursuant to the Security Agreement, Grantor is required to execute and deliver to Agent, for itself and the ratable benefit of the Lenders, this Patent Security Agreement.

NOW, THEREFORE, in consideration of the premises and mutual covenants herein contained and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor hereby agrees as follows:

1. DEFINED TERMS. All capitalized terms used but not otherwise defined herein have the meanings given to them in Annex A thereto to the Credit Agreement.

2. GRANT OF SECURITY INTEREST IN TRADEMARK COLLATERAL. Grantor hereby grants to Agent, on behalf of itself and the Lenders, a continuing first priority security interest in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Patent Collateral"):

(a) all of its Patents and Patent Licenses to which it is a party, including those referred to on Schedule I hereto;

(b) all renewals, reissues, continuations, continuations-in-part or extensions of the foregoing;

(c) all goodwill of the business connected with the use of, and symbolized by, each Patent and each Patent License; and

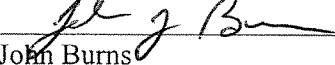
(d) all products and proceeds of the foregoing, including, without limitation, any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Patent or Patent licensed under any Patent License or (ii) injury to the goodwill associated with any Patent or any Patent licensed under any Patent License.

3. SECURITY AGREEMENT. The security interests granted pursuant to this Patent Security Agreement are granted in conjunction with the security interests granted to Agent, on behalf of itself and the Lenders, pursuant to the Security Agreement. Grantor hereby acknowledges and affirms that the rights and remedies of Agent with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

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IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

THE FELTERS COMPANY, a Delaware corporation

By: 
Name: John Burns
Title: Chief Financial Officer

ACCEPTED AND ACKNOWLEDGED BY:

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By: _____
Name: _____
Title: Duly Authorized Signatory

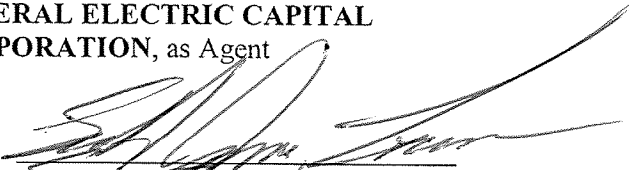
IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

THE FELTERS COMPANY, a Delaware corporation

By: _____
Name: _____
Title: _____

ACCEPTED AND ACKNOWLEDGED BY:

GENERAL ELECTRIC CAPITAL CORPORATION, as Agent

By: 
Name: SCOTT JAMES LORIMER
Title: ITS DULY AUTHORIZED SIGNATORY

**SCHEDULE I
TO
PATENT SECURITY AGREEMENT**

**SCHEDULE I
TO
PATENT SECURITY AGREEMENT**

Registered United States Patents:

<u>Name</u>	<u>Description</u>	<u>Patent Number</u>	<u>Country</u>	<u>Filing Date</u>	<u>Registration Date</u>	<u>Expiration Date</u>
Dryer Seal	Dryer seal of simplified construction incorporating an arrangement of fibrous material forming a multi-layer sealing element secured together by a simplified stitching arrangement	7,007,955 B2	U.S.	01/27/2005	03/07/2006	06/10/2024
Dryer Drum Bearing Assembly	A bearing for supporting the drum of a clothes dryer which includes an interior structural layer of high coherency felted fibrous material and an exterior surface covering for contact with the dryer drum formed of fibrous material	6,675,496 B1	U.S.	08/01/2002	01/13/2004	08/01/2022

Pending United States Patent Applications:

Patent Name	Reference #	Filing Date
Laminate Composite Including Fiber and Foil Layer and Articles Formed There from	FEL-004 10/452,514	06/02/2003
Felt Composite Including Foil Layer and Articles Formed There from	FEL-007 10/377,303	02/28/2003
Wool Based Textile of Flame Resistant Character and Articles formed there from	FEL-009 10/452,514	08/29/2003
Multi-Layer Composite Including Foil Layer and Articles Formed There from	FEL-011 10/375,683	02/26/2003
Articles of Enhanced Flammability Resistance	FEL-013 App.# N/A	07/02/2004
Plastic Articles of Enhanced Flame Resistance	FEL-018 10/966,886	10/17/2003
Foams of Enhanced Flame Resistance, Articles Formed There from and Related Method	FEL-019 60/523,467	11/19/2003
Rubber Composition of Enhanced Flame Resistance, Articles Formed There from and Related Method	FEL-020 60/523,472	11/19/2003
Automotive Textiles of Enhanced Flammability Resistance	FEL-021 App# N/A	11/07/2003
Mattress Covers of Enhanced Flammability Resistance	FEL-025 10/930,649	08/31/2004
Sound Dampening Appliance Insulation	FEL-026 App# N/A (provisional)	08/30/2004
Mattress With Top Panel of Enhanced Flammability Resistance	FEL-027 10/912,868	08/06/2004
Mattress With Side Panel of Enhanced Flammability Resistance	FEL-029 10/912,868	08/06/2004
Mattress With Top Panel Incorporating Foam of Enhanced Flammability Resistance	FEL-030 10/912,868	08/06/2004
Mattress Side Panels Incorporating Foam of Enhanced Flammability Resistance	FEL-031 10/912,868	08/06/2004
Flame Retardant Fibrous Material	FEL-034 60/708,924	08/17/2004

Patent Name	Reference #	Filing Date
Flame Retardant Treatment of High Loft Fibrous Material	FEL-036 60/657,007	02/28/2005
Dryer Drum Bearing Assembly	FEL-005 10/210,295	08/01/2002
Dryer Seal Assembly	FEL-022 App# N/A (provisional)	02/12/2004
Window Treatment Formation assemblies of Fibrous Felt Construction	FEL-012 App# N/A (provisional)	05/20/2004
Felted Construction Material for Use in Recreational Vehicle Environments	FEL-015 App# N/A (provisional)	08/20/2003
Articles of Stabilized Fibrous Construction Material	FEL-016 10/925,808	08/25/2003
Sublimation Printing Substrate and Articles Formed There from	FEL-017 App# N/A (provisional)	10/10/2003
Friction Enhancing Insert Between Mattress and Underlying Support	FEL-024 60/601,363 (provisional)	08/13/2004