

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Peter Axilrod	06/21/2006
RECEIVING PARTY DATA	
Name:	The Depository Trust & Clearing Corporation
Street Address:	55 Water Street
Internal Address:	49th Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10041-0099
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11260991
CORRESPONDENCE DATA	
Fax Number:	(617)526-9899
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	617.526.9600
Email:	omannion@proskauer.com
Correspondent Name:	Proskauer Rose LLP
Address Line 1:	One International Place
Address Line 4:	Boston, MASSACHUSETTS 02110
ATTORNEY DOCKET NUMBER:	DTC-001
NAME OF SUBMITTER:	John W. Pint
Total Attachments: 2 source=DTC-001#page1.tif source=DTC-001#page2.tif	

CH \$40.00 11260991

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PATENT
REEL: 017867 FRAME: 0214

Attorney Docket No. DTC-001

ASSIGNMENT

WHEREAS, I, Peter Axilrod, have invented one or more inventions described in an application (or provisional application) for Letters Patent of the United States entitled:

METHODS AND SYSTEMS FOR NETTING OF PAYMENTS AND COLLATERAL

and identified by

☐ Attorney Docket No. DTC-001, and/or executed by me on even date herewith and about to be filed in the United States Patent Office;

☒ Serial No. 11/260,991 filed in the United States Patent Office on October 28, 2005; and

WHEREAS, The Depository Trust & Clearing Corporation (hereinafter "ASSIGNEE"), a corporation organized and existing under the laws of the State of Delaware, and having a usual place of business at 55 Water Street, 49th Floor, New York, NY 10041-0099, desires to acquire an interest therein, in accordance with agreements duly entered into with me;

NOW, THEREFORE, to all whom it may concern be it known that for and in consideration of said agreements and of other good and valuable consideration, the receipt of which is hereby acknowledged, I have sold, assigned and transferred and by these presents do hereby sell, assign and transfer unto said ASSIGNEE, its successors, assigns, and legal representatives, my entire right, title and interest in and throughout the United States of America, its territories and all foreign countries, in and to the invention(s) described in said application, together with my entire right, title and interest in and to said application and such Letters Patent as may issue thereon or claim priority under United States law or international convention, including but not limited to non-provisionals, continuations, divisionals, reissues, reexaminations, extensions, and substitutions of said application or such Letters Patent, and any right, title and interest I may have in provisional applications to which said application claims priority; said invention(s), applications and Letters Patent to be held and enjoyed by said ASSIGNEE for its own use and behalf and for its successors, assigns and legal representatives, to the full end of the term for which said Letters Patent may be granted as fully and entirely as the same would have been held by me had this assignment and sale not been made; I hereby convey all of my rights arising under or pursuant to any and all United States laws and international agreements, treaties or laws relating to the protection of industrial property by filing any such applications for Letters Patent, including but not limited to any cause(s) of action and damages accruing prior to this assignment. I hereby acknowledge that this assignment, being of my entire right, title and interest in and to said invention(s), carries with it the right in ASSIGNEE to apply for and obtain from competent authorities in all countries of the world any and all Letters Patent by attorneys and agents of ASSIGNEE's selection and the right to procure the grant of all Letters Patent to ASSIGNEE in its own name as assignee of my entire right, title and interest therein;

AND, I hereby further agree for myself and my executors and administrators to execute upon request any other lawful documents and likewise to perform any other lawful acts which may be deemed necessary to secure fully the aforesaid invention(s) to said ASSIGNEE, its successors, assigns, and legal representatives, but at its or their expense and charges, including the execution of non-provisional, substitution, continuation, divisional, reissue, reexamination, or corresponding foreign or international patent applications;

Sole Assignment
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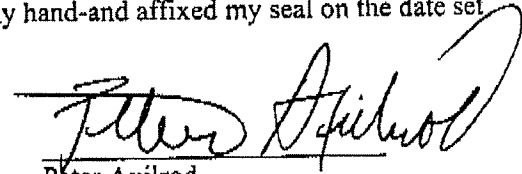
AND, I hereby further agree to provide statements or testimony in any interference or other proceeding in which said invention(s) or any application or patent directed thereto may be involved;

AND, I hereby authorize ASSIGNEE or its attorneys or agents to insert the correct serial number and filing date into this assignment, if none is indicated on the date of my execution of this assignment;

AND, I hereby authorize and request the Director of the United States Patent and Trademark Office to issue such Letters Patent as shall be granted upon said application, or applications based thereon, to said ASSIGNEE, its successors, assigns, or legal representatives.


IN TESTIMONY WHEREOF, I have hereunto set my hand-and affixed my seal on the date set forth below.

Inventor:


Peter Axilrod

State/ Commonwealth of *New York*)
County of *New York*) ss

Subscribed and sworn to before me, by the above-named Peter Axilrod this 21st day of June, 2006.


Notary Public
My Commission Expires: 7/15/2007

TONIANN BIONDOLILLO
Notary Public, State of New York
No. 01E0014308
Qualified in Richmond County
Commission Expires July 15, 2007