

PATENT ASSIGNMENT

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SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	ASSIGNMENT	
CONVEYING PARTY DATA		
Name		Execution Date
Shubh D. Sharma		07/05/2006
RECEIVING PARTY DATA		
Name:	Palatin Technologies, Inc.	
Street Address:	4-C Cedar Brook Drive	
City:	Cranbury	
State/Country:	NEW JERSEY	
Postal Code:	08512	
PROPERTY NUMBERS Total: 1		
Property Type	Number	
Application Number:	11428749	
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ATTORNEY DOCKET NUMBER:	0606-019	
NAME OF SUBMITTER:	Stephen A. Slusher	
Total Attachments: 2		
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PATENT
REEL: 017883 FRAME: 0695

ASSIGNMENT OF INVENTION AND PATENT RIGHTS

Inventors: Shubh D. Sharma

U.S. Serial No. Unknown

Title: LINEAR MELANOCORTIN RECEPTOR-SPECIFIC PEPTIDES FOR CACHEXIA

Filing Date: July 5, 2006

For valuable consideration received or to be received, and hereby acknowledged, Shubh D. Sharma of 6 Petty Road, Cranbury, New Jersey 08512, hereby sell, assign and transfer unto Palatin Technologies, Inc., Cedar Brook Corporate Center, 4-C Cedar Brook Drive, Cranbury, New Jersey 08512, its successors and assigns (hereinafter referred to as "Assignee"), the entire interest for the United States of America and all foreign countries, including all rights of priority under the international conventions and treaties, in and to a certain invention or improvement known as **LINEAR MELANOCORTIN RECEPTOR-SPECIFIC PEPTIDES FOR CACHEXIA**, and described in an application filed in the United States Patent and Trademark Office, as Attorney Docket No. 0606-019. And Inventor agrees hereafter to execute all applications, amended specifications, deeds or other instruments, and to do all acts necessary or proper in Assignee's sole discretion to secure to Assignee the grant of Letters Patent in the United States and/or in other countries as Assignee may determine in its sole discretion, with specifications and claims in such form as shall be approved by Assignee's counsel, and to vest and confirm in Assignee the legal and equitable title and full use and benefit of all such patents.

Inventor hereby authorizes and requests the attorneys of record in said application to insert in this Assignment the filing date and serial number of said application when officially known.

Inventor further agrees with Assignee that this Assignment covers all processes, specifications, procedures, techniques and other knowledge and information now or hereafter known to Inventors which are not in the public domain and which relate to the above-mentioned invention or improvement, its manufacture, uses or embodiments, or other matters (the "Related Know-How"). Inventor agrees to disclose or provide all Related Know-How to Assignee when discovered or upon request.

Inventor further covenants that Assignee will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents in foreign countries as may be known and accessible to

Inventor and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to Assignee or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

Inventors' rights in the above-mentioned invention or improvement and Related Know-How and any patent application(s) and Letters Patent thereon have not been previously assigned, mortgaged or otherwise encumbered, and Inventors have full right, power and authority to assign all such rights to Assignee hereunder.

As used herein, the terms "Inventor" and "Assignee" shall include such parties and their heirs, administrators, estates, successors and assigns of every kind.

Inventor hereby authorize and request the Commissioner of Patents and Trademarks of the United States, and all foreign countries' equivalent officials, to issue such Letters Patent as shall be granted on said application or applications based thereon to Assignee.

DATED this 5 day of July, ²⁰⁰⁶~~2005~~.
Shubh D. Sharma
Shubh D. Sharma

STATE OF New Jersey)
COUNTY OF Middlesex)

On this 5 day of July, 2006 before me personally appeared Shubh D. Sharma, to me known and known to me to be the person described in and who executed the foregoing instrument, and he/she duly acknowledged to me that he/she executed the same for the uses and purposes therein set forth.

[SEAL]

Brenda L. Guadagno
Notary Public
Brenda L. Guadagno
Notary Public of New Jersey
Commission Expires January 29, 2007

