

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
ETM Precision Tools Manufacturing LTD.	07/06/2006
RECEIVING PARTY DATA	
Name:	New Iscar Ltd.
Street Address:	P.O. Box 11
City:	Tefen
State/Country:	ISRAEL
Postal Code:	24959
PROPERTY NUMBERS Total: 5	
Property Type	Number
Patent Number:	5028178
Patent Number:	6390482
Patent Number:	6394465
Application Number:	10943993
Application Number:	11197510
CORRESPONDENCE DATA	
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<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
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ATTORNEY DOCKET NUMBER:	I084 9002

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PATENT
REEL: 017946 FRAME: 0616

NAME OF SUBMITTER:

Nanda K. Alapati

Total Attachments: 5

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DEED OF PATENT ASSIGNMENT

This **DEED OF PATENT ASSIGNMENT** (this "Assignment"), dated as of ~~June~~ ^{July} 6, 2006, is by **ETM Precision Tools Manufacturing LTD.**, MIGDAL TEFEN 66, 24959, a company incorporated under the laws of the state of Israel and registered with the Israeli Companies' Registrar as company number 51-1217821-1 ("**Assignor**"), in favor of **NEW ISCAR LTD.**, P.O. Box. 11, TEFEN, 24959, a company incorporated under the laws of the state of Israel and registered with the Israeli Companies' Registrar as company number 51-382961-4 ("**Assignee**").

WHEREAS, Assignor owns certain rights, title and interest in and to the patents, patent applications and other intellectual property rights ("**Assigned IP Rights**"), including those set forth on Schedule A attached hereto (the "**Assigned Patents**") and as set forth on Schedule B attached hereto (the "**Assigned Applications**").

WHEREAS, Assignee desires to acquire from Assignor all such rights, title and interest in and to the Assigned IP rights, including the Assigned Patents and the Assigned Applications.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and the parties hereto hereby agree as follows:

1. Assignment. Assignor hereby assigns, transfers, grants, conveys and otherwise delivers to Assignee all right, title and interest in and to (a) the Assigned IP Rights, including the Assigned Patents and the Assigned Applications, including the right to sue and recover damages for past infringement; (b) all rights to apply for foreign patents based on the Assigned IP Rights, including the Assigned Patents and the Assigned Applications pursuant to the International Convention for the Protection of Industrial Property or otherwise; (c) any and all applications filed and any and all patents granted with respect to the Assigned IP Rights, including the Assigned Patents and Assigned Applications in the United States or any other country, including each and every application filed and each and every patent granted on any application which is a divisional, substitution, continuation, reissue, renewal, extension or continuation-in-part of any of said applications; and (d) each and every reissue or extension of any of said patents.

2. Further Assurances. Assignor hereby covenants and agrees to cooperate with Assignee to enable Assignee to enjoy to the fullest extent the right, title and interest herein conveyed in the United States and any other country. Such cooperation by Assignor shall include prompt production of pertinent facts and documents, giving of testimony, execution of petitions, oaths, specifications, declarations or other papers (and any other equivalent proceedings/ procedures/ documents as may be legally required in the United States or such country), and other assistance all to the extent deemed necessary or desirable by the parties (a) for perfecting in Assignee the right, title and interest herein conveyed; (b) for filing and prosecuting substitute, divisional, continuing or additional applications covering the Assigned IP Rights, including the Assigned Patents; (c) for filing and prosecuting applications for reissuance of any said patents; (d) for interference or other priority proceedings involving the Assigned IP Rights, including the Assigned Patents and the Assigned Applications; and (e) for legal proceedings involving the Assigned IP Rights, including the Assigned Patents and the Assigned Applications and any applications therefor and any patents granted thereon,

including without limitation reissues and reexaminations, opposition proceedings, cancellation proceedings, priority contests, public use proceedings, infringement actions and court actions.

3. Terms. The terms and covenants of this assignment shall inure to the benefit of said Assignee, its successors, assigns and other legal representatives, and shall be binding upon the Assignor, its successors, assigns and other legal representatives.


[Signature Page Follows]

Execution Copy

IN WITNESS WHEREOF, this Assignment is executed by the undersigned duly authorized representative as of the year and date first set forth above.


th
Date: July 6th, 2006

ETM PRECISION TOOLS MANUFACTURING LTD.

By: 
Name: Mr. Ephraim Holtzer.
Title: Authorized Signatory.

th
Date: July 8th, 2006

NEW ISCAR LTD.

By: 
Name: Mr. Jacob Harpaz.
Title: Chairman of the Board.

SCHEDULE A

E.T.M. PRECISION TOOLS MFG LTD.

REGISTERED PATENTS

Number	Patent No.	Issue Date
1	5,028,178	2-Jul-91
2	6,390,482	21-May-02
3	6,394,465	28-May-02

SCHEDULE B

E.T.M. PRECISION TOOLS MFG LTD.

PATENT APPLICATIONS

Number	Application No.	Filing Date
1	10/943,993	20-Sep-04
2	11/197,510	5-Aug-05