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 Name of conveying party(ies): Rudolf C. Pessier 	2. Name and address of receiving party(ies):
James L. Overstreet Russell S. Nibogie Robert J. Buske	Name: Baker Hughes Incorporated
Additional name(s) of conveying parties attached? _Ye	Internal Address:es XNo
3. Nature of conveyance:	
X Assignment _ Merger _ Change of Nam	Street Address: 3900 Essex Lane, #1200 City: HOUSTON State: TEXAS ZIP:77027
_ Other	
Execution Date: 06/06/2006 4. Application number(s) or patent numbers(s):	Additional name(s) & address(es) attached? _Yes X No
A. Patent Application No.(s) Attorney Docket No. 024-43748	B. Patent No.(s)
Additional numbers	attached: _ Yes X No
Additional numbers Name and address of party to whom correspondence concerning document should be mailed:	
5. Name and address of party to whom correspondence	
5. Name and address of party to whom correspondenc concerning document should be mailed: Name: James E. Bradley Internal Address: Bracewell & Giuliani LLP Street Address:	 6.Total number of applications and patents involved 1 7. Total fee (37 CFR 1.21(h)) \$40.00 X All charges to deposit account
5. Name and address of party to whom correspondenc concerning document should be mailed: Name: James E. Bradley Internal Address: Bracewell & Giuliani LLP	e 6.Total number of applications and patents involved 1 7. Total fee (37 CFR 1.21(h)) \$40.00 X All charges to deposit account 8. Deposit account number: Baker Hughes 02-0429

Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James E. Bradley

Name of Person Signing for Bracewell & Giuliani LLP Total number of pages including cover sheet, attachments and document 5

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PATENT APPLICATION ASSIGNMENT

Docket No. 024-43748

WHEREAS, WE, Rudolf C. Pessier, a citizen of the United States, residing at 11 East Honey Grove Place, The Woodlands, TX 77382, James L. Overstreet, a citizen of the United States, residing at 19326 Hoffman Estates Blvd., Tomball, TX 77377, Russell S. Nibogie, a citizen of Canada, residing at 417-2903 Rabbit Hill Road, Edmonton, Alberta, Canada T6R-3A3, and Robert J. Buske, a citizen of the United States, residing at 6 N. Evangeline Oaks Circle, The Woodlands, TX 77384-5009, have invented new and useful improvements in

ROTARY ROCK BIT WITH HARDFACING TO REDUCE CONE EROSION

tor which	ı appl	1cat101	n is be	ang made for	Letters Pa	tent, s	aid a	application	being ex	ecuted	by us on
the date	of _	6	-6		, 2006,		6	-6			, 2006,
	6	-6		, 2006, and		6-	6	, 2006,	respectiv	vely, an	d further
being identified by Attorney's Docket No. 024-43748.											

WHEREAS, BAKER HUGHES INCORPORATED, a corporation of the State of Delaware, having a principal place of business at 3900 Essex Lane, Suite 1200, Houston, Texas 77027, is desirous of acquiring our entire right, title and interest in said application and our Letters Patent which may issue thereon.

NOW THEREFORE, be it known by all whom it may concern that for and in consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we hereby assign to said corporation, both in and for the territory of the United States of America and the entire world, all our title and interest in and to said invention, patent application and any patent which may issue thereon, including all divisions, continuations, reissues, continuations-in-part and substitutions thereof, plus all priority rights for patent applications foreign to the United States of America.

We further hereby assign and transfer to said corporation whatever cause of action we may have for past or present infringement of said invention, together with the right to bring suit for any such infringement and to seek and receive damages and other relief arising from any such infringement.

We HEREBY covenant and agree that we will at any time, upon the request and at the expense of said corporation, execute and deliver any and all papers and do all lawful acts that may be necessary or desirable to perfect the title and said invention, applications and patents, and we authorize the Commissioner of Patents and Trademarks to issue Letters Patent to said corporation.

IN TESTIMONY WHEREOF, I execute this Assignment on the 6th day of June , 2006.

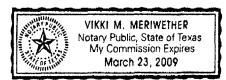
Rolf C. Pessier

where Rudal C. Ferris 4/6/2006

STATE OF TEXAS

COUNTY OF MONTGOMERY

Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the 6th day of _______, 2006.



Notary Public in and for
State of Texas
My Commission Expires: 3/23/2009

IN	TESTIMONY	WHEREOF,	I	execute	this	Assignment	on	the	6th	day	of
 June	, 20	006.		lan	u Z	. Overstreet			-		

STATE OF TEXAS

COUNTY OF MONTGOMERY

Before me personally appeared the above-identified individual and acknowledged the foregoing assignment to be his voluntary act and deed on the 6th day of June, 2006.

VIKKI M. MERIWETHER
Notary Public, State of Texas
My Commission Expires
March 23, 2009

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Notary Public in and for

State of Texas

My Commission Expires: 3/23/2009

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IN June	TESTIMONY , 20		Ι		صل	Assignment Buske		the	<u>6</u> 4	day	of

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RECORDED: 06/08/2006