

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Execution Date
Auto Meter Products, Inc.	08/29/2002

RECEIVING PARTY DATA

Name:	Antares Capital Corporation, as Agent
Street Address:	500 West Monroe Street
Internal Address:	Suite 1700
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60661

PROPERTY NUMBERS Total: 10

Property Type	Number
Patent Number:	7012514
Patent Number:	6771073
Application Number:	11116182
Application Number:	60661020
Application Number:	11116184
Application Number:	11116198
Application Number:	11411845
Application Number:	60731265
Application Number:	11374070
Application Number:	10892370

CORRESPONDENCE DATA

Fax Number: (312)863-7806

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-863-7198

PATENT

500131853

REEL: 018015 FRAME: 0284

OP \$400.00 7012514

Email: nancy.brougher@goldbergkohn.com
Correspondent Name: Nancy Brougher c/o Goldberg Kohn
Address Line 1: 55 East Monroe Street
Address Line 2: Suite 3700
Address Line 4: Chicago, ILLINOIS 60603

ATTORNEY DOCKET NUMBER:	3972.024
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NAME OF SUBMITTER:	Nancy Brougher
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Total Attachments: 8

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**PATENT, TRADEMARK AND COPYRIGHT
SECURITY AGREEMENT**

THIS PATENT, TRADEMARK AND COPYRIGHT SECURITY AGREEMENT (this "Agreement") is made as of the 29th day of August, 2002 by and between Auto Meter Products, Inc., an Illinois Corporation, ("Borrower"), and Antares Capital Corporation, a Delaware corporation, as agent ("Agent") for its own benefit and the benefit of the Lenders party to the Credit Agreement described below.

W I T N E S S E T H

WHEREAS, pursuant to a certain Credit Agreement of even date herewith by and among Borrower, Agent and the Lenders party thereto (as the same may hereafter be amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), the Lenders have agreed to make certain loans and extend certain other financial accommodations to Borrower;

WHEREAS, a certain Security Agreement of even date herewith between Agent and Borrower (the "Security Agreement") grants to Agent, for its own benefit and the benefit of the Lenders, a continuing security interest in certain of Borrower's assets, including, without limitation, its patents, patent rights and applications therefor, trademarks and applications therefor, copyrights and all applications and registrations therefor, license rights and goodwill;

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower agrees as follows:

1. Incorporation of Security Agreement; Credit Agreement Definitions. The Security Agreement and the provisions thereof are hereby incorporated herein in their entirety by this reference thereto. Capitalized terms used but not defined herein shall have the respective meanings given thereto in the Credit Agreement.

2. Grant of Security Interest. To secure the complete and timely payment and satisfaction of the Obligations, Borrower hereby grants to Agent, for its own benefit and on behalf of the Lenders, a continuing security interest in Borrower's entire right, title and interest in and to all of its now owned or existing and hereafter acquired or arising:

(a) any patents and patent applications, including, without limitation, the inventions and improvements described and claimed therein, all patentable inventions and those patents and patent applications listed on Schedule A attached hereto, and the reissues, divisions, continuations, renewals, extensions and continuations-in-part of any of the foregoing, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right

to sue for past, present and future infringements of any of the foregoing (collectively, the "Patents");

(b) any copyrights, rights and interests in copyrights, works protectable by copyrights, copyright registrations and copyright applications, including, without limitation, the copyright registrations and applications listed on Schedule B attached hereto, and all renewals of any of the foregoing, all income, royalties, damages and payments now and hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (collectively, the "Copyrights");

(c) any trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications in connection therewith, including, without limitation, the trademarks and applications listed in Schedule C attached hereto and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (collectively, the "Trademarks"); and

(d) all rights corresponding to any of the foregoing throughout the world and the goodwill of Borrower's business connected with the use of and symbolized by the Trademarks.

In addition to, and not by way of limitation of, all other rights granted to Agent under this Agreement, Borrower hereby assigns, transfers and conveys, effective upon the occurrence and during the continuance of any Event of Default, to Agent, for its own benefit and on behalf of the Lenders, all of the Patents, Copyrights and Trademarks, together with the rights and goodwill described in clause (d) above to the extent necessary to enable Agent to realize on such property and any successor or assign to enjoy the benefits thereof. This right and assignment shall inure to the benefit of Agent and its successors, assigns and transferees, whether by voluntary conveyance, operation of law, assignment, transfer, foreclosure, deed in lieu of foreclosure or otherwise. Such right and assignment is granted free of charge, without requirement that any monetary payment whatsoever (including, without limitation, any royalty or license fee) be made to Borrower or any other Person by Agent (except that if Agent shall receive proceeds from the disposition of any such property, such proceeds shall be applied to the Obligations).

3. Reports of Applications. The Patents, Copyrights and Trademarks listed on Schedules A, B and C, respectively, constitute all of the federally registered patents, copyrights and trademarks, and all of the federal applications therefor now owned by Borrower. Borrower shall provide Agent on an annual basis with a list of all patents, copyrights and trademarks issued or applied for by Borrower subsequent to the issuance of

the previous list, which patents, copyrights and trademarks, if any, shall be subject to the terms and conditions of the Security Agreement and this Agreement.

4. Effect on Credit Agreement; Cumulative Remedies. Borrower acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of Agent or the Lenders under the Credit Agreement or the Security Agreement but rather is intended to supplement and facilitate the exercise of such rights and remedies. All of the rights and remedies of Agent and the Lenders with respect to the Patents, Copyrights and Trademarks, whether established hereby, by the Credit Agreement or the Security Agreement, by any other agreements, or by law, shall be cumulative and may be exercised singularly or concurrently. NOTWITHSTANDING ANY PROVISION HEREIN CONTAINED TO THE CONTRARY, NEITHER AGENT NOR ANY LENDER SHALL HAVE THE RIGHT TO USE AND ENFORCE THE PATENTS, COPYRIGHTS AND TRADEMARKS UNLESS AND UNTIL THE OCCURRENCE AND DURING THE CONTINUANCE OF AN EVENT OF DEFAULT, AND UNTIL THE OCCURRENCE AND DURING THE CONTINUANCE OF AN EVENT OF DEFAULT BORROWER SHALL HAVE ALL OF SUCH RIGHTS.

5. Binding Effect; Benefits. This Agreement shall be binding upon Borrower and its respective successors and assigns, and shall inure to the benefit of Agent and its successors and assigns.

6. APPLICABLE LAW; SEVERABILITY. THIS AGREEMENT SHALL BE CONSTRUED IN ALL RESPECTS IN ACCORDANCE WITH, AND GOVERNED BY, ALL OF THE PROVISIONS OF THE ILLINOIS UNIFORM COMMERCIAL CODE AND BY THE OTHER INTERNAL LAWS (AS OPPOSED TO CONFLICT OF LAWS PROVISIONS) OF THE STATE OF ILLINOIS, EXCEPT FOR THE PERFECTION AND ENDORSEMENT OF SECURITY INTERESTS AND LIENS IN OTHER JURISDICTIONS, WHICH SHALL BE GOVERNED BY THE LAWS OF THOSE JURISDICTIONS OR, AS APPLICABLE, BY THE LAWS OF THE UNITED STATES OF AMERICA. WHENEVER POSSIBLE, EACH PROVISION OF THIS AGREEMENT SHALL BE INTERPRETED IN SUCH A MANNER AS TO BE EFFECTIVE AND VALID UNDER APPLICABLE LAW, BUT IF ANY PROVISION OF THIS AGREEMENT SHALL BE PROHIBITED BY OR INVALID UNDER APPLICABLE LAW, SUCH PROVISION SHALL BE INEFFECTIVE ONLY TO THE EXTENT OF SUCH PROHIBITION OR INVALIDITY, WITHOUT INVALIDATING THE REMAINDER OF SUCH PROVISIONS OR THE REMAINING PROVISIONS OF THIS AGREEMENT.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the date first above written.

AUTO METER PRODUCTS, INC.

By Michael E.
Its Asst. Sec.

Accepted and Agreed to:

ANTARES CAPITAL CORPORATION,
as Agent

By [Signature]
Its Director

SCHEDULE A

PATENTS

Patent Description	Owner or Inventor	Patent/Application No.
Microprocessor-based hand-held battery tester system	Auto Meter Products, Inc.	6359442
Dual range tachometer	Auto Meter Products, Inc.	6215298
High performance tachometer having a shift indicator system with "short-shift" protection	Auto Meter Products, Inc.	6137399
Microprocessor-based battery tester system	Auto Meter Products, Inc.	6061638
High performance tachometer with automatic triggering	Auto Meter Products, Inc.	5982168
High performance tachometer	Auto Meter Products, Inc.	5905374
Handheld battery tester	Auto Meter Products, Inc.	D442503
Gauge with illuminated dial and pointer	Auto Meter Products, Inc.	6663251
Vehicle systems reaction and acceleration timing device	Auto Meter Products, Inc.	6678214
System for Facilitating the Launch of a Drag Racing Vehicle	Auto Meter Products, Inc.	7,012,514
Microprocessor Based Hand-Held Electrical Testing System & Method	Auto Meter Products, Inc.	6,771,073
Heavy Duty Changing and Starting System Tester and Method	Auto Meter Products, Inc.	11/116,182
Modular Vehicle Gauge System	Auto Meter Products, Inc.	60/661,020
Heavy Duty Changing and Starting System Tester and Method	Auto Meter Products, Inc.	11/116,184
Heavy Duty Battery System Tester and Method	Auto Meter Products, Inc.	11/116,198
Gauge with Illuminated Dial	Auto Meter Products, Inc.	11/411,845
Vehicle Gauge Mounting Bracket	Auto Meter Products, Inc.	60/731,265
Modular Vehicle Gauge System	Auto Meter Products, Inc.	11/374,070
Flutter Reduction Apparatus and Method	Auto Meter Products, Inc.	10/892,370

SCHEDULE B

COPYRIGHT REGISTRATIONS

Title of Work	Owner	Registration No.
Auto Meter Products, Inc. Worldwide Website	Auto Meter Products, Inc.	TX5036237

SCHEDULE C

TRADEMARK REGISTRATIONS

Mark	Owner	Serial No.	Reg. No.	Status
NONE (Design Only)	Auto Meter Products, Inc.	75-777971	2564743	Registered
POWER BAND (Words Only)	Auto Meter Products, Inc.	75-620461		Abandoned
PRO-LITE (Words Only)	Auto Meter Products, Inc.	75-618307	2370310	Registered
PLAYBACK (Words Only)	Auto Meter Products, Inc.	75-607940		Abandoned
NONE (Design Only)	Auto Meter Products, Inc.	75-457081		Published – Opposed
BATTERY EXTENDER (Words Only)	Auto Meter Products, Inc.	75-412311	2363364	Registered
NONE (Design Only)	Auto Meter Products, Inc.	74-497120	1903908	Registered
AMI (Stylized Letters)	Auto Meter Products, Inc.	74-494857	1916087	Registered
PHANTOM (Stylized Letters)	Auto Meter Products, Inc.	74-487163	1875140	Registered
ULTRA-LITE (Stylized Letters)	Auto Meter Products, Inc.	74-487249	1967655	Registered
AUTO METER COMPETITION INSTRUMENTS (Words and Design)	Auto Meter Products, Inc.	74-202928	1732643	Registered
AUTO METER (Words and Design)	Auto Meter Products, Inc.	74-072359	1683615	Renewed
AUTO GAGE (Stylized Letters)	Auto Meter Products, Inc.	73-622322	1497472	Registered
AUTO-STROB (Words Only)	Auto Meter Products, Inc.	72-152654	751681	Expired
AUTO METER PRODUCTS (Words Only)	Auto Meter Products, Inc.	72-152653	778877	Expired
AUTO METER & Design	Auto Meter Products, Inc.	78/602,726	3,076,477	Registered
BATTERY EXTENDER	Auto Meter Products, Inc.	78/179,949	2,756,383	Registered
C2	Auto Meter Products, Inc.	78/586,608	NA	Pending
Monster Bezel Design	Auto Meter Products, Inc.	78/803,295	NA	Pending

NEXUS	Auto Meter Products, Inc.	78/586,598	NA	Pending
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