PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|------------------|----------------|
| Jeffrey F. Kovac | 05/31/2006 |

RECEIVING PARTY DATA

| Name: | Kennametal Inc. |
|-------------------|------------------------------------|
| Street Address: | 1600 Technology Way, P. O. Box 231 |
| Internal Address: | Kennametal Inc. |
| City: | Latrobe |
| State/Country: | PENNSYLVANIA |
| Postal Code: | 15650-0231 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 11444677 |

CORRESPONDENCE DATA

Fax Number: (724)539-5903

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

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Email: larry.meenan@kennametal.com

Correspondent Name: Larry R. Meenan

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Address Line 2: Kennametal Inc.

Address Line 4: Latrobe, PENNSYLVANIA 15650-0231

ATTORNEY DOCKET NUMBER: K-2366

NAME OF SUBMITTER: Larry R. Meenan

Total Attachments: 1

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PATENT REEL: 018017 FRAME: 0410

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ASSIGNMENT

Whereas, <u>Jeffrey F. Kovac</u>, of <u>134 Loyalhanna Avenue</u>, <u>Loyalhanna, Pennsylvania</u>

<u>15661</u>, a citizen of the U.S.A., has made application for Letters Patent of the United States, entitled <u>TOOL HOLDER WITH SPHERICAL CONTACT POINTS</u>, said application having been executed

May 31, 2006 11/444,677 filed May 31, 2006 (month day year) (serial number, if any)

And Whereas, Kennametal Inc., a corporation of the Commonwealth of Pennsylvania, of P. O. Box 231, Latrobe, Pennsylvania 15650, is desirous of acquiring an interest in the same;

Now, therefore, in consideration of One (\$1.00) dollar, and other good and valuable consideration, the receipt of which is hereby acknowledged, he hereby assigns, sells, and sets over unto the said Kennametal Inc., its successors, assigns and legal representatives, the entire right, title and interest in and to said invention for the United States and their territories and all foreign countries, and in and to said Letters Patent, divisions, continuations, continuations-in-part, reissues and extensions thereof in the United States and all foreign countries (including the right to apply for Letters Patent in foreign countries in its own name and to claim any priority rights for such foreign applications to which such applications are entitled under international conventions, treaties, or otherwise), and hereby requests that said Letters Patent issue accordingly. For said consideration said Jeffrey F. Kovac agrees for himself, and for his heirs, executors and administrators, to execute without further consideration all papers that may be necessary to file applications in the United States and foreign countries for said invention and to assign the same to Kennametal Inc. or any assignee acquiring title to said invention, and to execute any other papers that may be needed in connection with filing said applications and securing patents thereon.

In Testimony Thereof, he executes this assignment this 3/ day of May, 2006.

(signature of assignor

(witness)

(witness)

RECORDED: 07/28/2006

PATENT REEL: 018017 FRAME: 0411