

07-05-2006



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PATENTS ONLY

Our Ref.: 4518-22

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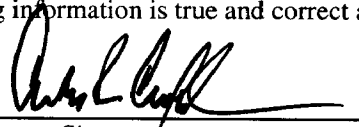
<p>1. Name of conveying party(ies):</p> <p>Ik-Hyun KWON Young-Gyo CHOI Byung-Jun SONG Jong-Cheul JI</p> <p>Additional name/s of conveying party/ies attached? <input type="checkbox"/></p> <p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Assignment <input type="checkbox"/> Change of Name <input type="checkbox"/> Other _____</p> <p>Execution Date: _____ May 30, 2006</p>	<p>2. Name and address of receiving party(ies):</p> <p>(1) Name: HYOSUNG Corporation Street Address: 183, Hogue-dong City: Anyang-si, Kyonggi-do State/Country: Republic of Korea Zip: 431-080</p> <p>(2) Name: _____ Street Address: _____ City: _____ State/Country: _____ Zip: _____</p> <p>Additional name/s & address/es attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
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<p>4. Application number(s) or patent number(s): <input checked="" type="checkbox"/> This assignment is being filed together with a new application.</p> <p>A. Patent Application No(s). (1) _____ (2) _____ (3) _____</p> <p>B. Patent No(s). (1) _____ (2) _____ (3) _____</p> <p>Additional numbers attached <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>

<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: _____ Arthur R. Crawford</p> <p>Internal Address: _____</p> <p>Street Address: Nixon & Vanderhye P.C. 901 North Glebe Road 11th Floor</p> <p>City: Arlington State: VA Zip: 22203</p>	<p>6. Total number of applications & patents involved: _____ 1</p> <p>7. Total fee (37 CFR 3.41) \$ _____ 40.00</p> <p><input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account #14-1140</p> <p>8. The Commissioner is hereby authorized to charge any <u>deficiency</u> in the fee(s) filed, or asserted to be filed, or which should have been filed herewith (or with any paper thereafter filed in this application by this firm) to our Account No. 14-1140.</p>
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<p>9. Statements and signature.</p> <p>To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</p>		
<p>Arthur R. Crawford</p> <p>_____ Name of Person Signing Reg. No. 25,327</p>	<p></p> <p>_____ Signature</p>	<p>June 27, 2006</p> <p>_____ Date</p>
<p>Total number of pages including original cover sheet, attachments, and document: [3]</p>		

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ASSIGNMENT OF PATENT APPLICATION

(Inventors) Ik-Hyun KWON
Young-Gyo CHOI
Byung-Jun SONG
Jong-Cheul JI

In consideration of the sum of one dollar (\$1.00) and other good and valuable considerations paid to each of the undersigned, the undersigned agree(s) to assign, and hereby does assign, transfer and set over to

(Assignee) HYOSUNG Corporation

(Address) (of 183, Hogye-dong, Anyang-si, Kyonggi-do, 431-080, Republic of Korea

(hereinafter designated as the Assignee) the undersigned's entire right, title and interest for the United States, its territories, dependencies and possessions, and for the country of (Korea in the invention, and all application for patent and any Letters Patent which may be granted therefore, known as

(Other Countries)
(Title)

Apparatus and method for recovering acetic acid and catalyst in process for preparation of 2,6-naphthalenedicarboxylic acid

(Case No.)

for which the undersigned has (have) executed on even date herewith an application for patent in the United States of America or, if not on even date, then has executed

(on or has already filed in

(U.S. appln. Serial No. , filed on).

The undersigned acknowledges an obligation of assignment of this invention to said assignee at the time the invention was made.

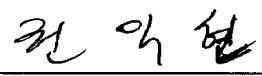
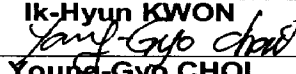
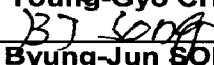
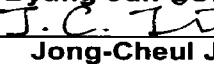
The undersigned agree(s) to execute all papers and documents necessary in connection with the application or any interference which may be declared and any continuing or divisional applications thereof and also to execute separate assignments in connection with such applications as the Assignee may deem necessary or expedient and further to perform any act which may be necessary in connection with claims or provisions of the International Convention for Protection of Industrial Property or similar agreements.

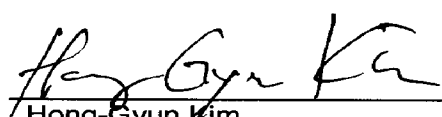
The undersigned agree(s) to perform all affirmative acts which may be necessary to obtain a grant of a valid United States patent to the Assignee.

The undersigned hereby authorize(s) and request(s) the Commissioner of Patents to issue any and all Letters Patent of the United States resulting from said application or any division or divisions or continuing applications thereof to the said Assignee, as Assignee of the entire interest, and hereby covenants that he has (they have) full right to convey the entire interest herein assigned, and that he has (they have) not executed and will not execute, any agreement in conflict herewith.

The undersigned hereby grant(s) the firm of NIXON & VANDERHYE P.C. the power to insert on this assignment any further identification which may be necessary or desirable in order to comply with the rules of the United States Patent Office for recordation of this document. It is understood and agreed that ASSIGNEE'S attorneys Nixon & Vanderhye P.C. have represented only ASSIGNEE and will continue to represent only ASSIGNEE with respect to this invention.

In witness whereof, executed by the undersigned on the date(s) opposite the undersigned signature(s).

Date	<u>May 30, 2006</u>	Signature of inventor	(<u></u>
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Date	_____	Signature of inventor	(_____

Witnessed by: 
 Hong-Gyun Kim
 Witnessed by: _____
 Witnessed by: _____

Date May 30, 2006
 Date _____
 Date _____