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SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release of Security Interest in Patents, dated March 23, 2006

CONVEYING PARTY DATA

Name	Execution Date
Weiss, Peck & Greer Venture Associates V, LLC	07/11/2006
Weiss, Peck & Greer Venture Associates V-A, LLC	07/11/2006
Weiss, Peck & Greer Venture Associates V Cayman, LP	07/11/2006
WPG Information Sciences Entrepreneur Fund II, LLC	07/11/2006
WPG Information Sciences Entrepreneur Fund II-A, LLC	07/11/2006
Lion Investments Limited	07/11/2006
LMS Capital (Bermuda) Limited	07/11/2006
Westpool Investments Trust Pic	07/11/2006
Peninsula Equity Partners SBIC, LP	07/11/2006
Peninsula Equity Partners LP	07/11/2006
Jason Kuhns	07/11/2006
Douglas M. Heller Trust, dated as of 8/16/88	07/11/2006
UMB Bank, NA FBO Carl Stoney IRA	07/11/2006
John Siamas	07/11/2006
Weber Family Trust dated as of 1/6/89	07/11/2006
Carl J Stoney	07/11/2006
Claude and Lynn Ganz	07/11/2006
Leonard Shlain Living Trust	07/11/2006
Stephen Finn	07/11/2006
Benjamin Quinones	07/11/2006
Pezzola-Foster Trust UTD 4/3/87	07/11/2006

RECEIVING PARTY DATA

Name:	Telespree Communications		
Street Address:	525 Brannan Street, Suite 300		
City:	San Francisco		
State/Country:	CALIFORNIA		
Postal Code:	94107		

PROPERTY NUMBERS Total: 7

PATENT REEL: 018026 FRAME: 0225

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Property Type	Number
Patent Number:	6167251
Patent Number:	D454869
Patent Number:	6680601
Patent Number:	6836651
Application Number:	10136712
Application Number:	11100791
Application Number:	11021062

CORRESPONDENCE DATA

Fax Number: (415)984-8701

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (415)984-8700

Email: markmiller@omm.com

Correspondent Name: Mark E. Miller
Address Line 1: 275 Battery Street

Address Line 4: San Francisco, CALIFORNIA 94111

ATTORNEY DOCKET NUMBER:	856681-999
NAME OF SUBMITTER:	Mark E. Miller

Total Attachments: 21

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PATENT

REEL: 018026 FRAME: 0226

RELEASE OF SECURITY INTEREST IN PATENTS

This Release of Security Interest in Patents (the "Release") is dated as of July 11, 2006, by the parties listed on the attached Schedule A (each a "Lender," and collectively referred to as the "Lenders"), under the Convertible Secured Promissory Note Purchase Agreement and Security Agreement, both dated as of March 28, 2006 (as amended, restated, supplement or otherwise modified from time to time, the "Loan Agreement") and the Grant of Patent Security Interest dated as of March 28, 2006 (the "Grant," and, together with the Loan Agreement, the "Grant of Security"), in favor of Telespree Communications, a California corporation ("Telespree"). Capitalized terms not defined in this Release have meanings set forth for such terms in the Grant of Security.

WHEREAS, pursuant to the Grant of Security, Telespree assigned all of its right, title and interest in or to the issued patents and patent applications listed on the attached Schedule B (the "Patent Collateral") to the Lenders;

WHEREAS, the Grant was recorded in the United States Patent and Trademark Office on April 17, 2006, at Reel 017480, Frame 0191;

WHEREAS, Telespree has fully performed in full the Obligations and each Lender desires to release its security interest in the Patent Collateral;

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, each Lender hereby notifies, acknowledges to and agrees with Telespree that the security interest in the Patent Collateral granted by Telespree to the Lenders pursuant to the terms of the Grant of Security, is terminated and released as of the date hereof, and that each Lender hereby releases and forever discharges all of its right, title and interest of any kind or nature granted, assigned or conveyed pursuant to the Grant of Security in and to the Patent Collateral.

Each Lender hereby agrees to take such further actions and to execute such further documents as Telespree may reasonably request to effect and evidence this Release of Security Interest in Patents, including, without limitation, the execution of any filings, statements, amendments, recordations or other instruments required to maintain the applications or registrations of the Patent Collateral and record the chain of title accordingly with the United States Patent and Trademark Office.

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MP1:984120.1

PATENT REEL: 018026 FRAME: 0227 IN WITNESS WHEREOF, each Lender has caused this Release of Security Interest in Patents to be duly executed and delivered by its duly authorized officer as of the date first above written.

Weiss, Peck & Greer Venture Associates V, L.L.C. By: WPG VC Fund Adviser II, L.L.C., Fund Investment Advisory Member

 Weiss, Peck & Greer Venture Associates V-A, L.L.C. By: WPG VC Fund Adviser II, L.L.C., Fund Investment Advisory Member

By:_

Gill Cogan, Managing Member

Weiss, Peck & Greer Venture Associates V Cayman, L.P. By: WPG VC Fund Adviser II, L.L.C., Fund Investment Advisory Partner

By:

Gill Cogan, Managing Member

WPG Information Sciences Entrepreneur Fund II, L.L.C. By: WPG VC Fund Adviser II, L.L.C., Fund Investment Adviser II, L.L.C.	ivisorv
Member	
Ву:	
Gill Cogan, Managing Member	

WPG Information Sciences Entrepreneur Fund II-A, L.L.C. By: WPG VC Fund Adviser II, L.L.C., Fund Investment Advisory Member

By:_

Gill Cogan, Managing Member

HELLER (DOUGLAS M.) TRUST,

as Lender

Name:_

Title: Trutee

UMB BANK, NA FBO CARL STONEY IRA, as Lender

By: ______ Name: _____ Title: _____

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MP1:984120.1

PATENT REEL: 018026 FRAME: 0234 LEONARD SHLAIN LIVING TRUST,

as Lender

By:____ Name:_

Title:

ful

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MP1:984120.1

REEL: 018026 FRAME: 0235

JASON W. KUHNS, as Lender

LION INVESTMENTS LIMITED, as Lender

By:___ Name:__ Title:___

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MP1:984120.1

PATENT REEL: 018026 FRAME: 0237 LMS CAPITAL (BERMUDA) LIMITED, as Lender

By: Hone: Directa

JOHN S. SIAMAS, as Lender

Ву:	-		
Name:_	1		
Title:		 	

PEZZOLA-FOSTER TRUST UTD 4/3/87, as Lender

By:___/ Name:__

Title:___

PENINSULA EQUITY PARTNERS L.P.,

as Lender

Name: Name: Grey Ennis Title: Manuging Membe

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MP1:984120.1

PATENT REEL: 018026 FRAME: 0241 PENINSULA EQUITY PARTNERS SBIC, L.P.,

as Lender

By:_

Name:_ Title:_

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WESTPOOL INVESTMENTS TRUST PLC, as Lender

By: MCC Name: MACTIN Title: DIREC

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MP1:984120.1 ·

PATENT

REEL: 018026 FRAME: 0243

WEBER FAMILY TRUST DATED AS OF 1/6/89, as Lender

By:___

Title:___

STEPHEN FINN, as Lender

By:___ Name:_

Title:_

SCHEDULE A TO RELEASE OF PATENT SECURITY INTEREST

Schedule of Secured Parties

- 1. Weiss, Peck & Greer Venture Associates V, L.L.C.
- 2. Weiss, Peck & Greer Venture Associates V-A, L.L.C.
- 3. Weiss, Peck & Greer Venture Associates V Cayman, L.P.
- 4. WPG Information Sciences Entrepreneur Fund II, L.L.C.
- 5. WPG Information Sciences Entrepreneur Fund II-A, L.L.C.
- 6. Lion Investments Limited
- 7. LMS Capital (Bermuda) Limited
- 8. Westpool Investments Trust Plc
- 9. Peninsula Equity Partners SBIC, L.P.
- 10. Peninsula Equity Partners L.P.
- 11. Jason Kuhns
- 12. Douglas M. Heller Trust, dated as of 8/16/88
- 13. UMB Bank, NA FBO Carl Stoney IRA
- 14. John Siamas
- 15. Weber Family Trust dated as of 1/6/89
- 16. Carl J. Stoney
- 17. Claude and Lynn Ganz
- 18. Leonard Shlain Living Trust
- 19. Stephen Finn
- 20. Benjamin Quinones
- 21. Pezzola-Foster Trust UTD 4/3/87

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SCHEDULE B TO RELEASE OF PATENT SECURITY INTEREST

U.S. Patent No.	Title	U.S. App. No.	Issue/Filing Date
6,167,251	Keyless portable cellular phone system having remote voice recognition	09/337,050	12/26/2000
D454,869	Handset	29/140,339	3/26/2002
6,680,601	Circuit & Method for Power Mediation in Electronic Device	-	1/20/2004
6,836,651	Portable cellular phone system having remote voice recognition	09/728,735	12/28/2004
	Method and apparatus for secure immediate wireless access in a telecommunications network	10/136,712	4/30/2002
	Method and apparatus for secure immediate wireless access in a telecommunications network (Divisional)	11/100,791	4/6/2005
	Portable Cellular Phone System Having Automatic Initialization	11/021,062	1/24/2005

MP1:984120.1 A-2

REEL: 018026 FRAME: 0247

RECORDED: 07/31/2006