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NAME OF SUBMITTI	ΞŔ	GARY L. BUSH		PATENT			
		SDI000					
Application Number: 11263857 Application Number: 11264020 CORRESPONDENCE DATA Fax Number: (713)238-7343 Correspondence will be sent via US Mail when the fax attempt is unsuccessful. Phone: 7132204726 Email: pat-tmk@andrewskurth.com Correspondent Name: GARY L. BUSH/ ANDREWS KURTH LLP Address Line 1: 600 TRAVIS, SUITE 4200 Address Line 4: HOUSTON, TEXAS 77002							
Application Number:		11263857					
Patent Number: 70		7044237					
PCT Number:		GB0105593					
Application Number:		09737851					
PROPERTY NUMBE			Number		٦.		
Postal Code:	77070	77070					
State/Country:	TEXAS						
City:	HOUSTON						
Street Address:		SECURE DRILLING INTERNATIONAL, L.P, 12777 JONES ROAD, SUITE 2800			=		
RECEIVING PARTY							
ISG SECURE DRILL	ING HOLDINGS	LIMITED		08/03/2006			
		Name		Execution Date			
CONVEYING PARTY	Ź DATA	JL					
NATURE OF CONVEYANCE:		ASSIGNMENT	ASSIGNMENT				
SUBMISSION TYPE:		NEW ASSIGNMENT	NEW ASSIGNMENT				

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ATTY DOCKET NO.

 For:
 ⊠ U.S. and/or ⊠ Foreign Rights

 For.
 ⊠ U.S. Application or

 □ U.S. Provisional Application

 For:
 □ U.S. Patent

 For:
 ⊠ PCT Application

 By:
 □ Inventor(s) or ⊠ Present Owner

ASSIGNMENT OF PATENT RIGHTS

In consideration of the payment by ASSIGNEES to ASSIGNORS of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration,

ASSIGNOR:

Inventor(s) or person(s) or Entity(ies) who own the invention:

ISG SECURE DRILLING HOLDINGS LIMITED (U.K.) (private limited company of England and Wales) Reg. No. 5,679,025 Talisman House 181-183 Kings Road Reading, Berkshire RG1 4EX ENGLAND

(if assignment is by person or entity to whom invention was previously assigned and this was recorded in PTO, add the following)

 Reel/Frame_____

ASSIGNEE:

SECURE DRILLING INTERNATIONAL L.P. (Bermuda) 12777 Jones Road, Suite 2800 Houston, Texas 77070 USA

and the successors, assigns and legal representatives of the ASSIGNEE,

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-1-

the ASSIGNEE owning the entire right, title and interest for the United States and its territorial possessions and in all foreign countries, including all rights to claim priority, in and to any and all improvements which are disclosed in the invention entitled:

CLOSED LOOP FLUID HANDLING SYSTEM FOR WELL DRILLING

Name of inventor:

Christian Lenchtenberg

(check and complete (a), (h), (c), (d), (e), (f) or (g))

and which is found in

	(a)		U.S. patent application executed on even date herewith
	(b)		U.S. patent application 09/737,851 executed on December 12, 2000 (now abandoned)
and and a second se	(c)		International Application No. PCT/GB01/05593 filed on December 14, 2001
	(d)		U.S. Patent No. 7,044,237 issued from U.S. Application 10/261,654 filed on February 10, 2002 (continuation)
			a change of address to which correspondence is to be sent regarding patent maintenance fees is being sent separately
	(e)	\boxtimes	U.S. Application No. 11/263,857 filed on November 2, 2005 (continuation)
	(f)	\boxtimes	U.S. Application No. 11/264,020 filed on November 2, 2005 (continuation)
		(also c	heck (f), if foreign application(s) is also being assigned)
	(g)		and any legal equivalent thereof in a foreign country, including the right to claim priority (See Attachment A hereto)

and, in and to, all Letters Patent to be obtained for said invention by the above application or any continuation, division, renewal, or substitute thereof, and as to letters patent any reissue or re-examination thereof.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment;

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said invention and said Letters Patent and legal equivalents as may be known and accessible to **ASSIGNOR** and will testify as to the same in any interference, litigation or proceeding related thereto and will promptly execute and deliver to **ASSIGNEE** or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof which may be necessary or desirable to carry out the purposes thereof.

IN WITNESS WHEREOF, I have hereunto set hand and seal this 3nd day of , 2006.

Date of signing

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(if ASSIGNOR is a legal entity, complete the following information)

ISG SECURE DRILLING HOLDINGS LIMITED (U.K.)

Curtis Huff Chairman

NOTE No witnessing, notarization or legalization is necessary. If the assignment is notarized or legalized, then it will only be prima facie evidence of execution. 35 USC 267. Use next page if notarization is desired.

Notarization or Legalization Page Added.

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THE STATE OF TEXAS § COUNTY OF Naris §

BEFORE ME, the undersigned authority, on this day personally appeared CURTIS HUFF known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND and seal of office this $\underline{\mathcal{A}}$ day of $\underline{\mathcal{U}}$, 2006.

JANE LEDBETTER Notary Public, State of Texas My Commission Expires Tedbette ne February 08, 2008 Notary Public in and for State of Texas

My Commission Expires: 2-8-08

ATTACHMENT A

Foreign equivalent applications to U.S. 09/737,851 patent application and U.S. 10/261,654 (now U.S. patent 7,044,237)

Country	Patent Serial No.	Patent No.	
РСТ	PCT/GB01/05593	WO 200250398	
Australia	2002219322		
Brazil	PI 0116306		
Canada	2432119		
Eurasia	200300693	EA 6000054	
Designating: Armenia, Azerbaijan, Belarus, Kyrgyzstan, Kazakhstan, Moldovoa, Russian Federation, Tajikistan, Turkmenistan			
European Designating: Austria, Germany, Denmark, Spain, France, Holland, Italy, Netherlands, Turkey, United Kingdom	01271487.9	EP 1356186	
Gulf Cooperation Designating: Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Enuirates	GVC/P/2001/1781		
Indonesia	ID WO0200301189		
India	IN 716/KOLNP/2003		
Mexico	MX PA03005396		
Norway	200302655		
Venezuela	2001-002618		

Attachment A

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PATENT REEL: 018061 FRAME: 0395

RECORDED: 08/07/2006