

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT								
NATURE OF CONVEYANCE:	ASSIGNMENT								
CONVEYING PARTY DATA									
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Leland B T aylor</td><td>05/23/2006</td></tr><tr><td>Jared Mangum</td><td>05/23/2006</td></tr><tr><td>Paul Treaster</td><td>05/23/2006</td></tr></tbody></table>		Name	Execution Date	Leland B T aylor	05/23/2006	Jared Mangum	05/23/2006	Paul Treaster	05/23/2006
Name	Execution Date								
Leland B T aylor	05/23/2006								
Jared Mangum	05/23/2006								
Paul Treaster	05/23/2006								
RECEIVING PARTY DATA									
Name:	Smith Lift, Inc.								
Street Address:	16740 Hardy Street								
City:	Houston								
State/Country:	TEXAS								
Postal Code:	77032								
PROPERTY NUMBERS Total: 1									
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>11421157</td></tr></tbody></table>		Property Type	Number	Application Number:	11421157				
Property Type	Number								
Application Number:	11421157								
CORRESPONDENCE DATA									
Fax Number: (713)238-8008 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>									
Phone: 713 238-8000									
Email: Dforinash@conleyrose.com									
Correspondent Name: Derek V. Forinash									
Address Line 1: P. O. Box 3267									
Address Line 4: Houston, TEXAS 77253-3267									
ATTORNEY DOCKET NUMBER:	1030-29900 DVF								
NAME OF SUBMITTER:	Derek V. Forinash								
Total Attachments: 4 source=_Assignment_22900_001#page1.tif source=_Assignment_22900_001#page2.tif									

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ASSIGNMENT

IN CONSIDERATION OF TEN DOLLARS (\$10.00) cash in hand paid to us by **SMITH LIFT, INC.**, and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, **LELAND B. TRAYLOR, JARED MANGUM** and **PAUL TREASTER** ("ASSIGNORS"), having made an invention in **HYDRAULICALLY ACTUATED SUBMERSIBLE PUMP**, while in the employ either as an employee or consultant of **SMITH LIFT, INC.**, a corporation organized and existing under the laws of the State of State of Delaware, doing business at 16740 Hardy Street, Houston, Texas 77032 (sometimes hereinafter called "ASSIGNEE"), do hereby ASSIGN, SELL and CONVEY to said **SMITH LIFT, INC.** its successors and assigns, the entire right, title and interest throughout the world in and to:

1. Said invention in **HYDRAULICALLY ACTUATED SUBMERSIBLE PUMP**;
2. United States of America patent application on said invention, Application No. 11/421,157 filed May 31, 2006, Attorney's File No. 1030-29900; (attorney is authorized to fill in the application number and filing date after assignment by the U.S. Patent and Trademark Office), entitled **HYDRAULICALLY ACTUATED SUBMERSIBLE PUMP**;
3. All applications for patent or like protection on said invention that have now been or may in the future be made by us or our legal representatives, including any continuation, continuation-in-part and any other utility applications that may be based on this invention, whether in the United States of America or any other place anywhere in the world;
4. All patents and like protection that have now been or may in the future be granted on said invention to us or our legal representatives, whether in the United States of America or in any other country or place anywhere in the world;
5. All substitutions for and divisions, continuations, continuations-in-part, renewals, reissues, extensions, and the like of said applications and patents and like grants, including without limitation, those obtained or permissible under past, present and future laws and statutes;
6. All rights of action on account of past, present and future unauthorized use of said invention and for infringement of said patents and like protection;

7. The right in ASSIGNEE to file in its name applications for patents and like protection for said invention in any country or countries foreign to the United States; and
8. All international rights of priority associated with said invention, applications, patents and like protection;

and we covenant that we, and our heirs, legal representatives, assigns, administrators, and executors, will, at the expense of ASSIGNEE, its successors and assigns, execute all papers and perform such other acts as may be reasonably necessary to give ASSIGNEE, its successors and assigns, the full benefit of this Assignment.

EXECUTED in Provo Utah on the date indicated below, opposite my signature.

ASSIGNORS

Date: 5/23/2006

Leland B. Traylor
Leland B. Traylor

THE STATE OF UTAH §
 §
COUNTY OF UTAH §

BEFORE ME, the undersigned authority, on this day personally appeared LELAND B. TRAYLOR, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

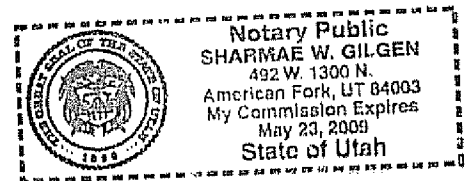
GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 23rd day of May, 2006

[S E A L]

Sharmae W. Gilgen
Notary Public in and for
the State of Utah

My Commission Expires:

May 23, 2009



EXECUTED in Provo Utah on the date indicated below, opposite my signature.

Date: May 23, 2006

Jared Mangum
JARED MANGUM

THE STATE OF UTAH §
 §
COUNTY OF UTAH §

BEFORE ME, the undersigned authority, on this day personally appeared JARED MANGUM, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

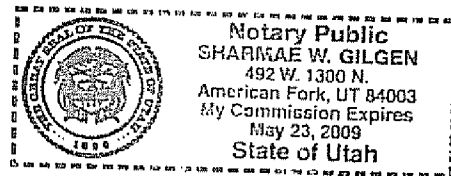
GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 23rd day of May, 2006

[S E A L]

Sharmae W. Gilgen
Notary Public in and for
the State of Utah

My Commission Expires:

May 23, 2009



EXECUTED in Wyoming on the date indicated below, opposite my signature.

Date: 5-23-2006

Paul Treaster

PAUL TREASTER

witness by

Philip Treu

Philip Treu

THE STATE OF §

COUNTY OF _____ §

BEFORE ME, the undersigned authority, on this day personally appeared PAUL TREASTER, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the _____ day of _____, 2006

[S E A L]

My Commission Expires:

Notary Public
