

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Richell Corporation	06/28/2006
RECEIVING PARTY DATA	
Name:	Richell U.S.A., Inc.
Street Address:	2810 Avenue E, East
City:	Arlington
State/Country:	TEXAS
Postal Code:	76011
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	29208510
CORRESPONDENCE DATA	
Fax Number:	(972)731-2289
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	9727312288
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Correspondent Name:	Michael W. Piper
Address Line 1:	5700 Granite Parkway, Suite 330
Address Line 4:	Plano, TEXAS 75024
ATTORNEY DOCKET NUMBER:	4072-01000
NAME OF SUBMITTER:	Michael W. Piper
Total Attachments: 2 source=JapanSignedAssignment#page1.tif source=JapanSignedAssignment#page2.tif	

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ASSIGNMENT OF PATENTS

This Assignment, (hereinafter called "Assignment") to be effective as of the 28th day of June, 2006, is made by Richell Corporation (the "Assignor") of Toyama, Japan, in favor of Richell U.S.A., Inc. (the "Assignee") of Grand Prairie, Texas US.

WHEREAS, Assignor is the owner of an invention relating to a "Two-Way Storage System", described in an application for Letters Patent of the United States of America, for which Assignor has filed or will file a patent application ("Patent Rights"); and

WHEREAS, Assignor now wishes to assign any patent applications filed previously, now or in the future comprising the Patent Rights to Assignee; and

WHEREAS, it is a requirement of this agreement that Assignor execute and deliver to Assignee this Assignment;

NOW, THEREFORE, in consideration of the foregoing, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

1. Assignment

Assignor does hereby sell, assign, and transfer to Assignee, its successors and assigns the entire right, title, and interest of Assignor in and to the Patent Rights, the inventions described and claimed therein, including any applications or provisional applications previously, now or hereafter filed in the United States, including any reissues, divisionals, continuations, continuations-in-part, or extensions of the Patent Rights heretofore or hereafter granted, any and all letters patent which may be granted therefore, together with all claims for damages in any applicable jurisdiction by reason of past, present, or future infringement thereof, with the right to sue for, and collect the same for its own use and enjoyment, the same to be held and enjoyed by Assignee for its own use, and the use of Assignee's successors and assigns, as fully and entirely as the same would have been held and enjoyed by Assignor if this Assignment had not been made. At Assignee's request and expense, Assignor agrees further to cooperate with Assignee in any suit or process for dispute resolution, based on claims the Patent Rights assigned herein have been infringed.

2. Cooperation

At Assignee's request and expense, Assignor covenants that it will cooperate with Assignee in perfecting any interests in the Patent Rights. To carry out in good faith, the intent and purpose of this Assignment, the undersigned will execute all rightful oaths, declarations, assignments, powers of attorney and other documents.

3. Warranty

Assignor warrants and covenants that no assignment, grant, license or other agreement affecting the rights and intellectual property herein conveyed has been or will be made to others by the undersigned regarding the Patent Rights described herein, and that the full right to convey the same as herein expressed is possessed by Assignor.

4. Governing Law

The making and execution of this Assignment shall be construed and enforced in accordance with the laws of the State of Texas, United States of America.

5. Arbitration of Disputes

All disputes, controversies, or claims arising out of or in connection with this Agreement shall be finally settled under the Commercial Arbitration Rules of the American Arbitration Association.

IN WITNESS WHEREOF, the undersigned has caused this Assignment to be executed as of the date first above written.

ASSIGNOR: Richell Corporation

By: Koji Hasuike
Koji Hasuike
Title: President and Representative Director

ASSIGNEE: Richell U.S.A., Inc.

By: Richard O. M.
Title: PRESIDENT