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10/587398
IAP11 Rec'd PCT/PTO 27 JUL 2006

Q96125

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1. Name of conveying party(ies):
 Myoung Woo LEE; Young Jin KIM; Jeong Eun CHOI;
 Mal Sook YANG; Young Joon MOON; Sun Kyung KIM;
 Hugh Chul KIM; Joon Seong PARK; In Keun JANG

Additional name(s) of conveying party(ies) attached? Yes No


2. Name and address of receiving party(ies):
 LIFECORD INC.
 Paradise Venture Bldg., 708-33, Yeoksam-2-dong,
 Kangnam-gu, Seoul 135-919, Republic of Korea

Young Jin KIM
 Donga Apt. 102-2004, Jamwon-dong,
 Seocho-gu, Seoul 137-948, Republic of Korea

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other

Execution Date: June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006 and June 29, 2006

08-07-2006



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Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006, June 29, 2006 and June 29, 2006

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
 SUGHRUE MION, PLLC
 WASHINGTON OFFICE
 23373
 CUSTOMER NUMBER

08/02/2006 MKAYPAGH 00000135 10587398
 06 FC:8021 (40.00 OF)

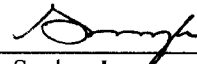
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7. Total fee (37 CFR 3.41): \$40.00
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Assignment

Whereas, I/We, Myoung Woo LEE; Young Jin KIM; Jeong Eun CHOI; Mal Sook YANG; Young Joon MOON; Sun Kyung KIM; Hugh Chul KIM; Joon Seong PARK; and In Keun JANG of 2 Fl., #75-4, Simgok-dong, Wonmi-gu, Bucheon-si, Kyungki-do 420-011, Republic of Korea; Donga Apt. 102-2004, Jamwon-dong, Seocho-gu, Seoul 137-948, Republic of Korea; Royal Palace B-2403, #28-1, Jeongja-dong, Bundang-gu, Seongnam-si, Kyungki-do 463-958, Republic of Korea; Dugyunmaeul Byucksan Apt. 336-1804, #886-1, Jeongja-dong, Jangan-gu, Suwon-si, Kyungki-do 440-722, Republic of Korea; #480-23, Gurobon-dong, Guro-gu, Seoul 152-059, Republic of Korea; Dusan Apt. 107-1202, Byeongjeom-ri, Taean-eup, Hwaseong-si, Kyungki-do 445-986, Republic of Korea; Samho Tower 1504, #1122-10, Ingye-dong, Paldal-gu, Suwon-si, Kyungki-do 442-835, Republic of Korea; Woncheon Jugong Apt. 104-805, Woncheon-dong, Paldal-gu, Suwon-si, Kyungki-do 442-757, Republic of Korea; and Wooman Jugong Apt. 108-405, Wooman-2-dong, Paldal-gu, Suwon-si, Kyungki-do 442-752, Republic of Korea, hereinafter called assignor(s), have invented certain improvements in

METHOD FOR ISOLATING AND CULTURING MULTIPOTENT PROGENITOR/STEM CELLS FROM UMBILICAL CORD BLOOD AND METHOD FOR INDUCING DIFFERENTIATION THEREOF

and executed an application for Letters Patent of the United States of America therefor on _____; and

Whereas,

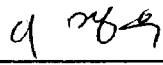
LIFECORD INC. and Young Jin KIM of
Paradise Venture Bldg., 708-33, Yeoksam-2-dong,
Kangnam-gu, Seoul 135-919, Republic of Korea and
Donga Apt. 102-2004, Jamwon-dong, Seocho-gu, Seoul
137-948, Republic of Korea

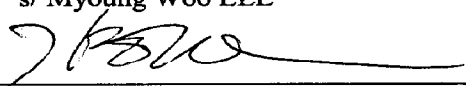
(assignee), desires to acquire the entire right, title, and interest in the application and invention, and to any United States patents to be obtained therefor;

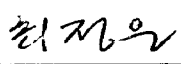
Now therefore, for valuable consideration, receipt whereof is hereby acknowledged,

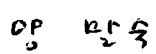
I/We, the above named assignor(s), hereby sell, assign and transfer to the above named assignee, its successors and assigns, the entire right, title and interest in the application and the invention disclosed therein for the United States of America, including the right to claim priority under 35 U.S.C. §119, and I/we request the Director of the U.S. Patent and Trademark Office to issue any Letters Patent granted upon the invention set forth in the application to the assignee, its successors and assigns; and I/we will execute without further consideration all papers deemed necessary by the assignee in connection with the United States application when called upon to do so by the assignee.

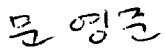
I/We hereby authorize and request our attorneys SUGHRUE MION, PLLC of 2100 Pennsylvania Avenue, NW, Washington, DC 20037-3213 to insert here in parentheses (Application number _____ and Confirmation number _____, filed _____) the application number and filing date of said application when known.

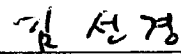
Date: June 29, 2006 
s/ Myoung Woo LEE


Date: June 29, 2006 
s/ Young Jin KIM

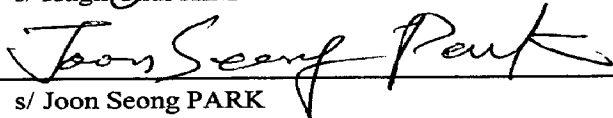
Date: June 29, 2006 
s/ Jeong Eun CHOI

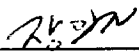
Date: June 29, 2006 
s/ Mal Sook YANG

Date: June 29, 2006 
s/ Young Joon MOON

Date: June 29, 2006 
s/ Sun Kyung KIM

Date: June 29, 2006 
s/ Hugh Chul KIM

Date: June 29, 2006 
s/ Joon Seong PARK

Date: June 29, 2006 
s/ In Keun JANG

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