

08-14-2006

Form PTO-1595 (Rev. 03/01) OMB No. 0651-0027 (exp. 5/31/2002)

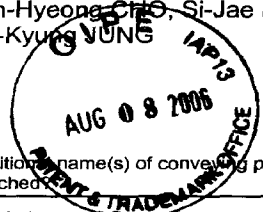


U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof

8-8-06



1. Name of conveying party(ies): Jun-Hyeong CHO, Si-Jae PARK, Sang-Yup LEE and Yu-Kyung VUNG

2. Name and address of receiving party(ies) LG Chem, Ltd. & Korea Advanced Institute of Science and Technology

3. Nature of Conveyance: [X] Assignment [] Merger [] Security Agreement [] Change of Name [] Other Execution Date: July 27, 2006

4. Application number(s) or patent number(s): A. Patent Application No.(s): 11/439,517 B. Patent No.(s): Additional numbers attached? [] Yes [X] No

5. Name and address of party to whom correspondence concerning document should be mailed: Name: Song K. Jung MCKENNA LONG & ALDRIDGE LLP

6. Total number of applications and patents involved: 1 7. Total fee (37 CFR 3.41) \$ 40.00 [X] Enclosed [] Authorized to be charged to deposit account [] Authorized to be charged to credit card (Form 2038 enclosed) 8. Deposit account number: 50-0911

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9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Shmuel Livnat, Reg. No. 33,949 August 8, 2006

Total number of pages including cover sheet, attachments, and documents: 3 40.00 DP

DC:50426830.1

Assignment of Application

WHEREAS, I (WE)	Jun-Hyeong CHO, Si-Jae PARK, Sang-Yup LEE and Yu-Kyung JUNG		
			, respectively,
have invented certain new and useful improvements in:			
CELLS OR PLANTS PRODUCING POLYLACTATE OR ITS COPOLYMERS AND USES THEREOF			
for which an application for Letters Patent was executed on			

(Application No.)	11/439,517	, Filed	May 24, 2006), and
WHEREAS,	LG Chem, Ltd. and Korea Advanced Institute of Science & Technology			
(hereinafter referred to as "ASSIGNEE") having a place of business at: 20, Yeouido-dong, Yeongdeungpo-gu, Seoul, 150-721 Republic of Korea and 373-1, Gusung-dong, Yuseong-gu, Daejeon 305-701, Republic of Korea				

is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent that may be granted therefore in the United States and its territorial possessions and in any and all foreign countries;


NOW, THEREFORE, in consideration of the sum of FIVE DOLLARS (\$5.00), the receipt whereof is hereby acknowledged, and for other good and valuable consideration, I (WE), by these presents do sell, assign and transfer unto said ASSIGNEE, the full and exclusive right to the said invention in the United States and its territorial possessions and in all foreign countries and the entire right, title and interest in and to any and all Letters patent which may be granted therefor in the United States and its territorial possessions and in any and all foreign countries and in and to any and all divisions, reissues, continuations, substitutions and renewals thereof.

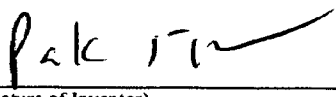
I (WE) hereby authorize and request the Patent Office Officials in the United States and Its territorial possessions and any and all foreign countries to issue any and all of said Letters Patent, when granted, to said ASSIGNEE as the assignee of my (our) entire right, title and interest in and to the same, for the sole use and behalf of said ASSIGNEE, its (his) successors and assigns, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held by me (us) had this Assignment and sale not been made.

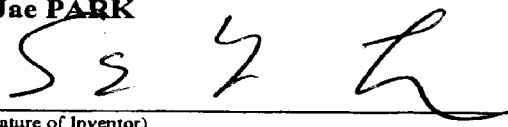
Further, I (WE) agree that I (WE) will communicate to said ASSIGNEE or its (his) representatives any facts known to me (us) respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, substitute, renewal and reissue applications, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to said ASSIGNEE, make all rightful oaths, and, generally do

everything possible to aid said ASSIGNEE, its (his) successors and assigns, to obtain and enforce proper protection for said invention in the United States and its territorial possessions and in any and all foreign countries.

The undersigned hereby grant(s) the firm of McKenna Long & Aldridge LLP, Attorneys at Law, 1900 K Street, N.W., Washington, D.C. 20006 the power to insert on this assignment any further identification, including the application number and filing date, which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office for recordation of this document

Date: July 27, 2006 
(Signature of Inventor)
Jun-Hyeong CHO

Date: July 27, 2006 
(Signature of Inventor)
Si-Jae PARK

Date: July 27, 2006 
(Signature of Inventor)
Sang-Yup LEE

Date: July 27, 2006 
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