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8/11/06

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Name: msystems Ltd.

Internal Address: _____

113260 U.S. PTO
11/502466
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3. Nature of conveyance:

Assignment Merger

Security Agreement Change of Name

Other: _____

Execution Date: 8 Aug 2006

Street Address: 7 Atir Yeda St.

Kfar Saba 44425, Israel

City: _____ State: _____ ZIP: _____

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4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 8 Aug 2006

A. Patent Application No.(s)

08/16/2006 DBYRNE 00000070 062140 11502466

01 FC:8021

(40.00 DA)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Mark M. Friedman

Internal Address: _____

Street Address: c/o Bill Polkinghorn

Discovery Dispatch, Florin Way 9003

City: Upper Marlboro State: MD ZIP: 20772

6. Total Number of applications and patents involved:

1

7. Total fee (37 CFR 3.41).....\$ 40

Enclosed

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Date

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2

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PATENT
REEL: 018172 FRAME: 0052

ASSIGNMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned:

EYAL BYCHKOV

(hereinafter called the "assignor(s)"), hereby sell(s), assign(s) and transfer(s) to:
msystems Ltd.

(hereinafter called the "assignee(s)"), its/his successors, assignees, nominees or other legal representatives, the assignor's entire right, title and interest in and to the invention entitled:

EXTENDED ONE-TIME PASSWORD METHOD AND APPARATUS

described and claimed in the following patent applications:

U.S. Patent Application identified as Attorney docket No. 246/473 and executed the same date as this assignment;

and in and to said Patent Applications, and all original and reissued Patents granted therefor, and all divisions and continuations thereof, including the right to apply and obtain Patents in all other countries, the priority rights under International Conventions, and the Letters Patent which may be granted thereon.

Signed and sealed this 8 day of August 2006

EYAL BYCHKOV 