PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
William Martin Waide	08/11/2006

RECEIVING PARTY DATA

Name:	Karem Aircraft, Inc.	
Street Address:	20918 Bake Parkway, Suite 100	
City:	Lake Forest	
State/Country:	CALIFORNIA	
Postal Code:	92630	

PROPERTY NUMBERS Total: 1

Property Type	Number
Application Number:	11473977

CORRESPONDENCE DATA

Fax Number: (714)546-9035

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 714-641-5100 Email: rfish@rutan.com Correspondent Name: Robert D. Fish

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Address Line 2: Rutan & Tucker, LLP

Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER: 101355.0002US1

NAME OF SUBMITTER: Robert D. Fish

Total Attachments: 2

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PATENT

REEL: 018172 FRAME: 0677

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ASSIGNMENT

WHEREAS, the undersigned, William Martin Waide, an individual, residing at 5 The Courtyard, Letterston, HAVERFORDWEST, Pembrokeshire, SA62 5UL, United Kingdom (referred to hereinafter as "ASSIGNOR") has invented a certain invention entitled "Aircraft Landing Gear with Integrated Extension, Retraction & Leveling Feature" for which a non-provisional application for Letters of Patent of the United States of America was filed on June 23, 2006 under serial number 11/473977; which together with related experimental data, trade secret, and other know-how is referred to hereinafter as the INVENTION

WHEREAS, Karem Aircraft, Inc., a corporation having its principal place of business at 20918 Bake Parkway, Suite 100 - Lake Forest, CA 92630, USA (referred to hereinafter as "ASSIGNEE"), is desirous of acquiring all entire right, title and interest in, to and under said INVENTION, and in, to and under Letters Patent or similar legal protection to be or having been obtained therefor in the United States of America, its territorial possessions and in any and all countries foreign thereto;

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR hereby sells, assigns, transfers and sets over unto the ASSIGNEE, its successors and assigns the entire title, right and interest in and to the INVENTION, and to all Letters Patent or similar legal protection arising therefrom, not only in the United States and its territorial possessions, but in all countries foreign thereto to be obtained for said INVENTION by said application or any continuation, continuation-in-part, divisional, renewal, substitute, reissue or reexamination thereof or any legal equivalent thereof in a foreign country for the full term or terms for which the same may be granted, including all priority rights under any International Convention.

ASSIGNOR further covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment;

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said INVENTION, including the patent application listed above, and any Letters Patent and legal equivalents in foreign countries issuing therefrom as may be known and accessible to ASSIGNOR, and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representatives any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

ASSIGNOR and ASSIGNEE each covenant to perform all acts and execute and deliver all documents as may be necessary or appropriate to carry out the intent and purposes of this assignment.

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This assignment embodies the entire understanding of ASSIGNOR and ASSIGNEE and supersedes and replaces any and all pre-existing assignments or understandings between ASSIGNOR and ASSIGNEE. No amendment or modification of this assignment shall be valid or binding upon ASSIGNOR or ASSIGNEE unless made in writing and signed on behalf of each of ASSIGNOR and ASSIGNEE by their respective duly authorized representative.

This Agreement may be executed in any number of counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument.

WITNESS my hand at Lake Forest, CA this // day of August, 2006, City State Month

William Martin Waide

RECORDED: 08/25/2006

William Martin Waide

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