OP \$40.00 11468

PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|------------------|----------------|
| Darryl G Hubbard | 08/29/2006 |

RECEIVING PARTY DATA

| Name: | Electronic Inventory Systems, Inc. |
|-----------------|------------------------------------|
| Street Address: | 1935 Kentwood Lane |
| City: | Carrollton |
| State/Country: | TEXAS |
| Postal Code: | 75007 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 11468172 |

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER: EIS 001 US0

NAME OF SUBMITTER: Margaret M. Anderson

Total Attachments: 2

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PATENT REEL: 018186 FRAME: 0880

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08/29/2006 14:05

Attorney Docket No.: EIS 001 US0

ASSIGNMENT

EIS

This Assignment is made by Darryl G. Hubbard (hereinafter referred to as "Assignor(s)").

WHEREAS, Assignor(s) has/have invented a new and useful invention entitled Method and Apparatus for Toolbox Inventory, for which an application for United States Letters Patent is made, said application being herewith; and

WHEREAS, Assignors believe himself/themselves to be the original inventor(s) of the invention disclosed and claimed in said application for Letters Patent: and

WHEREAS, the parties desire to have a recordable instrument assigning the entire right, title and interest in and to said invention, said application and any Letters Patent that may be granted for said inventions in the United States and throughout the world;

NOW, THEREFORE, in accordance with the obligations to assign the invention and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged. Assignor(s) sell(s), assign(s), and transfer(s) to Electronic Inventory Systems, Inc. hereinafter referred to as "Assignee"), the entire right, title, and interest in and to said invention, said application and any Letters Patent that may be granted for said invention in the United States and throughout the world, including the right to file foreign applications directly in the name of the Assignee and to claim for any such foreign applications any priority rights to which such applications are entitled under international conventions, treaties, or otherwise.

Assignor(s) agree(s) that, upon request and without further compensation, but at no expense to Assignor, he/they and/or his/their legal representatives and assigns will do all lawful acts, including the execution of papers and the giving of testimony, that may be necessary or desirable for obtaining, sustaining, reissuing, or enforcing Letters Patent in the United States and throughout the world for said invention, and for perfecting, recording, or maintaining the title of Assignee, its successors and assigns, to said invention, said application, and any Letters Patent granted for said invention in the United States and throughout the world.

Assignor(s) represent(s) and warrant(s) that he/they has/have not granted and will not grant to others any rights inconsistent with the rights granted herein.

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PATENT REEL: 018186 FRAME: 0881

Attorney Docket No.: EIS 001 US0

Assignor(s) authorize(s) and request(s) the Commissioner for Patents of the United States and of all foreign countries to issue any Letters Patent granted for said invention, whether on said application or on any subsequently filed divisional, continuation, continued prosecution application or reissue application, to Assignee, its successors and assigns, as the assignee of the entire interest in said invention.

IN WITNESS WHEREOF, Assignor(s) has/have executed this Assignment on the date provided below.

DARRYL G. HUBBARD

Wary L. Gubball
Signature

Date: August 29, 2006

RECORDED: 08/29/2006

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PATENT REEL: 018186 FRAME: 0882