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Execution Date(s) August 14, 2006

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- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other _____

2. Name and address of receiving party(ies)

Name: ANDIN INTERNATIONAL INC.

Internal Address: _____

Street Address: 609 Greenwich Street

City: New York

State: New York

Country: USA Zip: 10014

Additional name(s) & address(es) attached? Yes No

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s) _____

B. Patent No.(s) _____

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5. Name and address to whom correspondence concerning document should be mailed:

Name: GOTTLIEB, RACKMAN & REISMAN, P.C.

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Street Address: 270 MADISON AVENUE, 8th FLOOR

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6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

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9. Signature:

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08.22.2006
Date

George Gottlieb, Reg. No. 22,035

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8-22-06

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Assignment of Executed Patent Application

Date: August 14, 2006

Assignor: Ofer Azrielant
Address: 609 Greenwich Street
New York, New York 10014

Assignee: Andin International, Inc.
Address: 609 Greenwich Street
New York, New York 10014

If there is more than one Assignor or Assignee, the words "Assignor" and "Assignee" shall include them.

This assignment relates to a United States patent application signed by Assignor on , 2006 and entitled: RING WITH STONES

This patent application is called "the Patent Application".

Assignor has received Ten Dollars (\$10.00) and other good and valuable consideration for this assignment.

Assignor assigns to Assignee all of Assignor's right, title and interest in the Patent Application, the invention described and claimed in the Patent Application, and all patents that may issue based on the invention and on the Patent Application in the United States *and in every foreign country*. *Assignor also assigns to Assignee all priority rights in the Patent Application.* *

In those countries where permitted, the Assignor authorizes the Assignee to apply for patents for the invention directly in Assignee's name. * Assignor authorizes the Commissioner of Patents and Trademarks or other governmental authority to issue all patents for the invention directly to Assignee.

Assignor states that Assignor has the right to grant to Assignee the rights which are assigned by this assignment. Assignor will sign any additional documents as may be needed to carry out the purpose of this assignment.


This assignment is binding on all parties who lawfully succeed to the rights of or take the place of Assignor or Assignee.

The undersigned hereby grant(s) to the firm of Gottlieb, Rackman & Reisman, 270 Madison Avenue, New York, New York 10016-0601, the power to insert on this assignment any further identification of the Patent Application which may be necessary or desirable in order to comply with the rules of the United States Patent and Trademark Office concerning recordation of this document.

The effective date of this assignment is the date at the top of this assignment.

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SIGNATURE(S) DATE TYPED OR
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Ofer Azrielant 08.14.06 
First Name Middle Initial Last Name

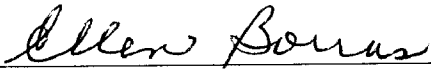
STATE OF **NEW YORK**

COUNTY OF **NEW YORK**

On 8/14/06 before me personally came

Ofer Azrielant

to me known to be the Assignor(s) described in and who
executed the foregoing Assignment, and the Assignor(s) duly
acknowledged to me execution of the same.



Notary Public

ELLEN BORRAS
Notary Public, State of New York
No. 03-4922689
Qualified in Bronx County
Commission Expires March 14, ~~2006~~
2010.