

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Intellbell Ventures, Inc.	09/13/2006
RECEIVING PARTY DATA	
Name:	Intellex, Inc.
Street Address:	1071 32nd Ave. NW
City:	Owatonna
State/Country:	MINNESOTA
Postal Code:	55060
PROPERTY NUMBERS Total: 4	
Property Type	Number
Application Number:	10367118
Application Number:	10367649
Application Number:	10919128
Application Number:	11243724
CORRESPONDENCE DATA	
Fax Number:	(612)338-5989
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	6123385915
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Correspondent Name:	James W. Miller
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NAME OF SUBMITTER:	James W. Miller
Total Attachments: 2	
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OP \$160.00 10367118

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PATENT
REEL: 018238 FRAME: 0821

ASSIGNMENT OF U.S. PATENT APPLICATIONS

WHEREAS, Intellbell Ventures, Inc., a Nevada corporation, having an address at 1880 Gentry Way, Reno, NV 89502,, is the owner of the entire right, title and interest in and to an application for United States Letters Patent Serial No. 10/367,118, filed February 14, 2003, entitled BARBELL USING SELECTORIZED DUMBBELLS AS EXERCISE MASS, an application for United States Letters Patent Serial No. 10/367,649, filed February 14, 2003, entitled SELECTORIZED DUMBBELL USING COMMODITY WEIGHTS, an application for United States Letters Patent Serial No. 10/919,128, filed August 16, 2004, entitled EXERCISE MACHINE USING LEVER MOUNTED SELECTORIZED DUMBBELLS AS EXERCISE MASS, and an application for United States Letters Patent Serial No. 11/243,724, filed October 5, 2005, entitled SELECTORIZED DUMBBELL WEIGHT WITH WEIGHT PLATES FORMED BY A PAIR OF WELDED WEIGHT SUBPLATES AND METHOD OF MANUFACTURE THEREOF;

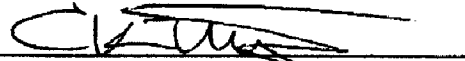
AND, WHEREAS, Intellex, Inc., a Minnesota corporation, having an address at 1071 32nd Ave. NW, Owatonna, MN 55060, is desirous of acquiring each said patent application set forth above;

NOW, THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of One Dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, said Intellbell Ventures, Inc. has sold, assigned and transferred, and by these presents does sell, assign and transfer unto said Intellex, Inc., all right, title and interest in and to each said patent application set forth above, to be held and enjoyed by said Intellex, Inc., its successors and assigns, as fully and entirely as the same would have been held and enjoyed by said Intellbell Ventures, Inc. had this assignment and sale not been made

IN TESTIMONY WHEREOF, said Intellbell Ventures, Inc. has caused this assignment to be signed by a duly authorized officer.

9/13/06

Date



Carl K. Towley, III
President, Intellbell Ventures, Inc.

STATE OF *Minnesota*)
COUNTY OF *Douglas*)

On this *13th* day of *September*, 20*06*, before me personally appeared Carl K. Towley, III, to me known and known to me to be the person described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

Notary Public

Nicole A Botzet

