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DOCKET NO.: OI-0006 PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

90-18-60

1. Name of conveying party(ies):

Gi-Young KIM

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Name: HanBit Tech Inc.

Internal Address: _____

Street Address: _____

City: 612, Dioballey, 555-9 Hogye-dong, Dongan-gu

State: Anyang City, Kyunggi Do

Country: Korea

ZIP: _____

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) September 14, 2006

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
- Executive Order 9424, Confirmatory License
- Other _____

4. Application number(s) or patent number(s): This document is being filed together with a new application

A. Patent Application No(s).

11/533,918

Filed: September 21, 2006

B. Patent No(s)

09/22/2006 MERCE 00000165 11533918

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40.00 DP

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: FLESHNER & KIM, LLP

Internal Address: _____

Street Address: P. O. Box 221200

City: Chantilly

State: VA ZIP: 20153-1200

Phone Number: (703) 766-3701

Fax Number: (703) 766-3644

E-mail Address: fkemail@fleshner-kim.com

6. Total number of applications and patents involved: 1

7. Total fee (37 C.F.R. 1.21(h) & 3.41) \$40.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account (if necessary)
- Enclosed (Check No. _____)
- None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers 2857

Expiration Date August 2009

b. Deposit Account Number: 16-0607

Authorized User Name _____

9. Signature:

[Handwritten Signature]

Signature

September 21, 2006

Date

Daniel Y.J. Kim, Registration No. 36,186

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

2

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:

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PATENT

REEL: 018317 FRAME: 0137

Docket No.: _____

ASSIGNMENT

In consideration of the premises and other good and valuable consideration in hand paid, the receipt and sufficiency of which is hereby acknowledged, the undersigned,

- (1) KIM, GI-YOUNG (4) _____
- (2) _____ (5) _____
- (3) _____ (6) _____

who have made a certain new and useful invention, hereby sell, assign and transfer unto

HANBIT TECH INC.

its successors and assigns (hereinafter designated "ASSIGNEE") the entire right, title and interest for the United States of America as defined in 35 U.S.C. 100 in the invention entitled

AUTOMATIC TRIP DEVICE, NETWORK SYSTEM USING IT AND CONTROL METHOD THEREOF

- (a) for which an application for United States Letters Patent was filed on _____, and identified by United States Serial No. _____; or
- (b) for which an application for United States Letters Patent was executed on September 14, 2006.

and the undersigned hereby authorize and request the United States Commissioner of Patents and Trademarks to issue any and all United States Letters Patent which may be granted therefor and/or that claim priority thereto and any and all extensions, divisions, reissues, substitutes, renewals, continuations, or continuations-in-part thereof and/or that claim priority thereto, and the right to all benefits under the International Convention for the Protection of Industrial Property to the said ASSIGNEE, for its interest as ASSIGNEE, its successors, assigns and legal representatives; the undersigned agree that the attorneys of record in said application shall hereafter act on behalf of said ASSIGNEE;

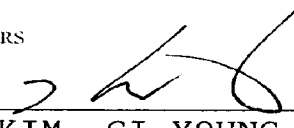
AND the undersigned hereby agree to transfer a like interest, and to render all necessary assistance in making application for and obtaining original, divisional, reissued or extended Letters Patent of the United States, upon request of the said ASSIGNEE, its successors, assigns and legal representatives, and without further remuneration, in and to any improvements, and applications for patent based thereon, growing out of or related to the said invention; and to execute any papers by the said ASSIGNEE, its successors, assigns and legal representatives, deemed essential to ASSIGNEE's full protection and title in and to the invention hereby transferred.

AND the undersigned hereby grants the firm of FLESHNER & KIM, LLP the power to insert on this assignment any further identification that may be necessary or desirable in order to comply with the rules of any issuing authority, including the United States Patent and Trademark Office, for recordation of this document.

SIGNED on the dates indicated aside our signatures:

INVENTORS

DATE SIGNED

1) 
Name: KIM, GI-YOUNG

SEPTEMBER 14, 2006

2) _____
Name: _____

3) _____
Name: _____

4) _____
Name: _____

5) _____
Name: _____

6) _____
Name: _____