

**PATENT ASSIGNMENT**

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<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	ASSIGNMENT
<b>CONVEYING PARTY DATA</b>	
<b>Name</b>	<b>Execution Date</b>
Donald H Mathews III	09/21/2006
Jeral G Poskey	09/14/2006
<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Taxi 2000 Corporation
<b>Street Address:</b>	8050 University Avenue NE
<b>City:</b>	Fridley
<b>State/Country:</b>	MINNESOTA
<b>Postal Code:</b>	55432
<b>PROPERTY NUMBERS Total: 1</b>	
<b>Property Type</b>	<b>Number</b>
<b>Application Number:</b>	11452184
<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(651)426-2322
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<b>Address Line 2:</b>	Suite 212
<b>Address Line 4:</b>	White Bear Lake, MINNESOTA 55110
<b>ATTORNEY DOCKET NUMBER:</b>	TXI002USPT01
<b>NAME OF SUBMITTER:</b>	Michael Sherrill
<b>Total Attachments: 2</b> source=060928 Signed Assignment#page1.tif source=060928 Signed Assignment#page2.tif	

OP \$40.00 11452184

## ASSIGNMENT

**WHEREAS**, we, **Donald H. Mathews III**, residing at 5143 28<sup>th</sup> Avenue South, Minneapolis, Minnesota 55417 and **Jeral G. Poskey**, residing at 213 Palmita Place, Mountainview, California, 94041 have made certain new and useful inventions and improvements for which we have executed an application for United States Letters which is entitled **A TICKETING SYSTEM FOR PERSONAL RAPID TRANSIT**, filed **June 13, 2006** and assigned Serial No. **11/452,184**; and

**WHEREAS**, **Taxi 2000 Corporation**, a corporation organized and existing under and by virtue of the laws of the state of Minnesota, and having an office and place of business at 8050 University Avenue N.E., Fridley, Minnesota 55432-1862 (hereinafter "Assignee") is desirous of acquiring the entire right, title and interest in and to said inventions, improvements, application and any United States Letters Patent resulting therefrom.

**NOW THEREFORE**, to all whom it may concern, be it known that for the sum of one dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we have sold, assigned, and transferred, and by these presents do hereby sell, assign and transfer unto said Assignee, its successors and assigns, the entire worldwide right, title and interest in and to (i) the aforesaid application for United States Letters Patent including all divisions, continuations, and renewals thereof, (ii) all inventions and improvements disclosed in the aforesaid application, (iii) all Letters Patent which may be granted therefrom, (iv) all reissues or extensions of such Letters Patents, (v) all applications which have been or shall be filed in any foreign countries for Letters Patent on the inventions and/or improvements, including an assignment of all rights under the provisions of the International Convention, and (vi) all Letters Patent of foreign countries which may be granted therefrom.

We do hereby authorize and request the Commissioner of Patents and Trademarks to issue any and all United States Letters Patent for the aforesaid inventions and improvements to the Assignee as the assignee of the entire right, title and interest in and to the same, for the use of the said Assignee, its successors and assigns.

We do hereby agree that we and our executors and legal representatives will make, execute and deliver any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said Assignee, its successors, assigns and representatives all facts known to us relating to said improvements and the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable to secure and vest in said Assignee, its successors and assigns, the entire right, title and interest in and to the said improvements, inventions, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed.

We covenant and agree with said Assignee, its successors and assigns, that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed, has been made to others by us and that full right to convey the same as herein expressed is possessed by us.

IN TESTIMONY WHEREOF, I, **Donald H. Mathews III** have hereunto set my hand this 21 day of September, 2006.

Donald H. Mathews III  
**Donald H. Mathews III**



STATE OF Minnesota )  
 )ss.  
COUNTY OF Anoka )

On this 21 day of September, 2006 before me personally appeared **Donald H. Mathews III** who executed the foregoing instrument and duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

Ghada M. El Gamal  
Notary Public

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IN TESTIMONY WHEREOF, I, **Jeral G. Poskey** have hereunto set my hand this 14 day of Sept, 2006.

Jeral G. Poskey  
**Jeral G. Poskey**

STATE OF California )  
 )ss.  
COUNTY OF Santa Clara )

On this 14 day of Sept., 2006 before me personally appeared **Jeral G. Poskey** who executed the foregoing instrument and duly acknowledged to me that he executed the same for the uses and purposes therein set forth.

Jane Zhang  
Notary Public

