



09-29-2006



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M. David Butts; Jason R. Stats; Bret Hamatake; Sandra J. Rome;
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Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) 07 September 2006

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other _____

2. Name and address of receiving party(ies)

Name: US Synthetic Corporation

Internal Address: _____

Street Address: 1260 South 1600 West

City: Orem

State: Utah

Country: United States Zip: 84058

Additional name(s) & address(es) attached? Yes No

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

B. Patent No.(s)

11/465,010

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Jonathan R. Lee

Internal Address: Holland & Hart

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6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

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- Enclosed
- None required (government interest not affecting title)

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9. Signature:

Jonathan R. Lee
Signature

20 September 2006
Date

Jonathan R. Lee

Name of Person Signing

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5

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IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

U.S. PATENT APPLICATION SERIAL NO.11/465,010
FILING DATE..... 16 August 2006
INVENTORS.....Craig H. Cooley et al.
ASSIGNEE.....US Synthetic Corporation
ATTORNEY'S DOCKET NO51931.0052
TITLE.....BEARING ELEMENTS, BEARING APPARATUSES INCLUDING SAME, AND RELATED METHODS

PATENT ASSIGNMENT

Inventors:

Craig H. Cooley
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Saratoga Springs, UT 84043

Timothy N. Sexton
115 East 730 North
Santaquin, Utah 84655

Assignee:

US SYNTHETIC CORPORATION
1260 South 1600 West
Orem, UT 84058

BACKGROUND OF THE ASSIGNMENT

INVENTORS have conceived a certain new and useful invention disclosed in United States patent application Serial No. 11/465,010, filed 16 August 2006, titled BEARING ELEMENTS, BEARING APPARATUSES INCLUDING SAME, AND RELATED METHODS.

ASSIGNEE desires to acquire the entire right, title and interest in the invention and with respect to any Letters Patent or grant of rights equivalent thereto that may be granted with respect to the invention in both the United States and in all foreign countries.

THE PARTIES AGREE AS FOLLOWS:

For good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the undersigned INVENTORS hereby sell, assigns, and transfer to US Synthetic Corporation, a corporation of the state of Utah, the entire right, title, and interest in the above-identified patent application executed concurrently herewith and to all divisional, continuing, substitute, renewal, reissue, and all other applications for patent or the legal equivalent thereof which have been or may be filed in the United States and all countries foreign to the United States relating to any subject matter disclosed by the above-identified patent application and hereby authorize the Commissioner of Patents and Trademarks to issue such Letters Patent to ASSIGNEE for the sole use of ASSIGNEE, its successors, or assigns.

Specifically, ASSIGNEE is hereby authorized to apply for patents relating to the invention in its own name in countries where such procedure is proper; to claim the benefit of, file, and prosecute applications relating to the invention under any international conventions or treaties, if applicable. INVENTORS agree to execute applications relating to the invention in those countries and under those international conventions or treaties, if applicable, where it is necessary that the same be executed by the inventors, and to execute assignments of such applications and the resulting grant of patent rights or equivalents thereof to ASSIGNEE as well as all other necessary papers in relation to such applications and Letters Patent.

INVENTORS further agree, at the request and expense of ASSIGNEE, to:

execute all divisional, continuing, substitute, renewal, reissue, and any other documents relating thereto;

execute all rightful oaths, declarations, assignments, powers of attorney, and other papers;

communicate to the ASSIGNEE all facts and provide to the ASSIGNEE all documents and things known to the undersigned relating to the above-referenced Application for United States Letters Patent;

testify as to the same in any interference, litigation, or other proceeding relating to the above-referenced application for United States Letters Patent; and

in general, do everything reasonably possible which the ASSIGNEE shall consider desirable for vesting title to such Application for United States Letters Patent in the ASSIGNEE, and for securing, maintaining, defending, or enforcing valid and enforceable patent protection therefor.

INVENTORS acknowledges that the sale, assignment, and transfer of rights and property set forth herein is and shall be irrevocable and binding upon the heirs, assigns, representatives and successors of the undersigned INVENTORS and extends to the successors, assigns, and nominees of the ASSIGNEE.

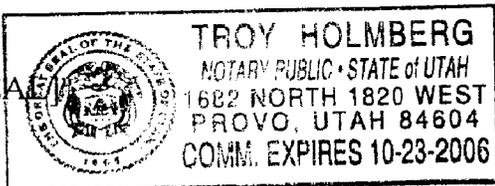
Signed at Provo, UT on Sept. 7, 2006.

Craig H. Cooley
Craig H. Cooley

STATE OF UTAH)
 : ss.
COUNTY OF Utah)

On Sept. 7, 2006, before me, a Notary Public, personally appeared Craig H. Cooley, who is known to me to be the person described in the foregoing assignment, who executed it and acknowledged such execution to be voluntary and for the purposes set forth therein.

[Signature]
NOTARY PUBLIC



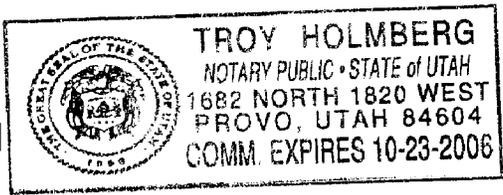
[SEAL]

Signed at Provo, UT on Sept. 7, 2006.


Timothy N. Sexton

STATE OF UTAH)
 : ss.
COUNTY OF Utah)

On Sept. 7, 2006, before me, a Notary Public, personally appeared Timothy N. Sexton, who is known to me to be the person described in the foregoing assignment, who executed it and acknowledged such execution to be voluntary and for the purposes set forth therein.

[SEAL]  TROY HOLMBERG
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