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(Rev. 6-93)
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PATENTS ONLY

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies)
Advanced Engine Technology Pty. Ltd.

2. Name and address of receiving party(ies):
1. Name: Advanced Engine Technologies, Inc.
9909 Osuna Road, NE
Internal Address: Albuquerque, New Mexico

Additional name(s) of conveying party(ies) attached? Yes No
3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other
Execution Date: November 1, 2004

2. Name:
Internal Address:
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):
If this document is being filed together with a new application, the execution date of the application is:
A. Patent Application No.(s):
Additional numbers attached? Yes No

B. Patent No.(s): 6,155,214

5. Name and address of party to whom correspondence concerning document should be mailed:
Internal Address and Phone Number:
ABELMAN, FRAYNE & SCHWAB
Attorneys at Law
366 Third Ave., 10th Floor
New York, New York 10017
(212) 949-9022

6. Total number of applications and patents involved: 1
7. Total fee (37 CFR 3.41) \$ 40.00
 Enclosed
 Authorized to be charged to deposit account
8. Deposit account number:
01-0035
(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Jay S. Cinamon Reg. 24,156
Name of Person Signing
Signature
October 11, 2006
Date

Total number of pages including cover sheet, attachments and document: 5
"EXPRESS MAIL" Label No.: ER059677091US Date of Deposit: October 11, 2006 This correspondence is being Deposited with the United States.
Postal Service "Express Mail Post Office to Addressee" service under 37 CFR § 1.10 on the date indicated above and addressed to:
Commissioner of Patents and Trademarks, P.O. Box 1450, Alexandria, VA 22313-1450

GH \$40.00 010035 6155214

DEED OF ASSIGNMENT
(Improvements in Axial Piston Rotary Engines)

THIS DEED is made the first day of November, Two Thousand and Four

BETWEEN

STEVEN CHARLES MANTHEY of 490 Tallebudgera Connection Road, Currumbin Valley, in the State of Queensland, 4223, Commonwealth of Australia ("the Inventor");

and ADVANCED ENGINE TECHNOLOGY PTY LTD (Australian Company Number 063 092 759), a company incorporated in Australia having its registered office at Factory 1, 2 Greg Chappell Drive, Burleigh Gardens Industrial Estate, Burleigh Heads, Queensland, 4220, Australia ("AETP");

and OX2 INTELLECTUAL PROPERTY, INC, a company incorporated in Vanuatu under the International Companies Act 1992 and having its registered office at 2nd Floor, Windsor House, Kumul Highway, Port Vila, Republic of Vanuatu ("OX2IP");

and ADVANCED ENGINE TECHNOLOGIES, INC, a company incorporated in the United States of America in the State of Colorado and having its registered office at 9909 Osuna Road, NE, Albuquerque, New Mexico, United States of America ("AETI");

WHEREAS

- A. The Inventor invented an invention relating to improvements in axial piston rotary engines ("the Invention") which is described in International Patent Application No. PCT/AU97/00506;
- B. By agreement made before 9 August 1997 ("the 1997 agreement") which was confirmed in deeds of assignment dated 3 January 1998 and 4 January 1998, all right, title and interest in and to the Invention passed to AETP together with the right to file patent applications for the Invention throughout the world and to hold in its own name any patents which might be granted for the Invention in any countries throughout the world;
- C. Pursuant to the 1997 agreement, AETP filed patent applications ("the Patent Applications") listed in the schedule hereto ("the Schedule"), some of which have matured to patents ("the Patents") as listed in the Schedule;
- D. By agreement dated 6 November 1996, all right title and interest in and to the Invention, the Applications and the Patents passed to OX2IP;
- E. By agreement dated 12 May 1999 all right, title and interest in and to the Invention passed to AETI together with the right to hold in its own name any patents which might be granted for the Invention in any countries throughout the world;
- F. In order to facilitate registration and/or recordal of the right title and interest of AETI in and to the Patents and the Patent Applications, the parties hereto have agreed to execute this deed of assignment to supplement the aforementioned agreements and to meet their obligations.

THIS DEED WITNESSES:

1. The Inventor hereby confirms and acknowledges the aforementioned agreements and hereby assigns transfers and sets over to AETI all right title and interest in the Invention, the Patent Applications and the Patents and all the rights powers-privileges and immunities that are conferred on a proprietor thereof by the grant of patents throughout the world and undertakes and covenants in favour of AETI to execute all deeds and documents and do all necessary acts by way of further assurance of the title of AETI to the Patents and the Patent Applications;

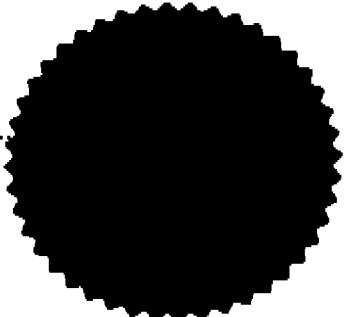

PATENT

2. AETP hereby confirms and acknowledges the aforementioned agreements and hereby assigns transfers and sets over to AETI all right title and interest in the Invention, the Patent Applications and the Patents and all the rights powers privileges and immunities that are conferred on a proprietor thereof by the grant of patents throughout the world and undertakes and covenants in favour of AETI to execute all deeds and documents and do all necessary acts by way of further assurance of the title of AETI to the Patents and the Patent Applications.

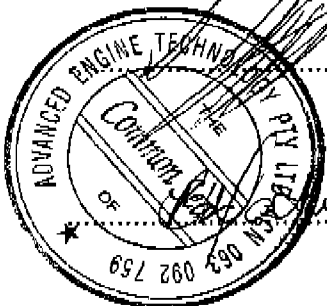
IN WITNESS WHEREOF the parties hereto have executed this agreement as a deed on the dates set out below:

SIGNED SEALED AND DELIVERED
by the said STEVEN CHARLES
MANTHEY on the *first* day of
November, 2004 in the
presence of:

[Signature]

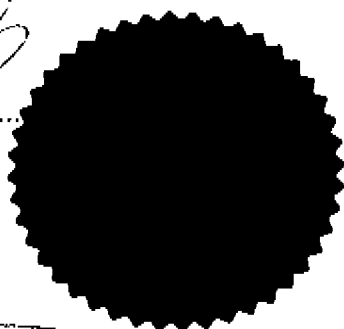
[Signature] 

Executed by ADVANCED ENGINE
TECHNOLOGY PTY LTD
(ACN 063 092 759) in accordance
with its constitution on the *first*
day of *November* 2004

 *[Signature]*

Steven Charles Manthey for and on
behalf of OX2 INTELLECTUAL
PROPERTY, INC on the *first* day of
November, 2004 in the
presence of:

[Signature]

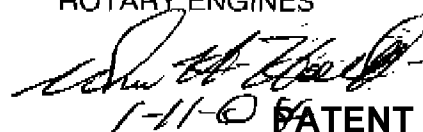
[Signature] 

Executed by ADVANCED ENGINE
TECHNOLOGIES, INC in accordance
with its constitution on the *eight*
day of *November* 2004

[Signature]
M. NEIL CUMMINGS, G.
SECRETARY

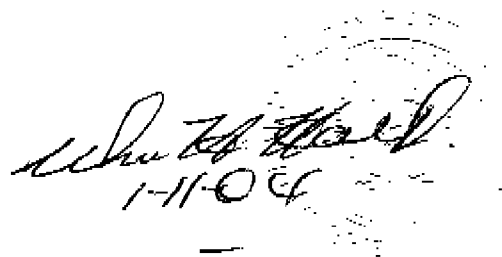
SCHEDULE

Country	Patent Application No	Patent No	Title
Argentina	P 98 01 00432	AR011098	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Australia	36895/97	713036	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Brazil	PI 9711049-3	PI 9711049-3	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Bulgaria	103157	63578	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Canada	2263332	Pending	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Chile	290-98	Pending	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
China	97198328.3	ZL97198328.3	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Czech Republic	PV 426-99	Pending	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Eurasia	199900189	1670	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Europe	97933593.2	917617	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Georgia	1997/003465	P2002 2719	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Hong Kong	107369.8	HK1028093	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Hungary	P9903167	222322	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
India	108CAL98	Pending	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Indonesia	P-980138	ID0006934	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Israel	128422	124822	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Japan	509230/1998	Pending	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Malaysia	PI 9800300	Pending	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Mexico	9901391	214294	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES



1-11-06 PATENT

Country	Patent Application No	Patent No	Title
New Zealand	334134	334134	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
North Korea	99-0933	34263	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Norway	19990584	Pending	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Pakistan	70-A/98	136121	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Philippines	1-1998-00214	1-1998-00214	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Poland	P331510	Pending	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Singapore	9900582-9	P63913	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
South Korea	10-1999-7001049	Pending	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
South Africa	98/0515	98/0515	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Sri Lanka	11621	11621	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Taiwan	87101407	104943	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Thailand	41927	13744	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
United States	09/242163	6155214	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Vietnam	S19990175	3889	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES
Yugoslavia	P-64/99	Pending	IMPROVEMENTS IN AXIAL PISTON ROTARY ENGINES



Handwritten signature and date stamp: 1-11-06

**ABELMAN, FRAYNE
& SCHWAB**

Attorneys at Law

666 Third Ave., 10th Floor

New York, NY 10017

Fax

To: U.S.P.T.O. Assignment Division **From:** Jay S. Cinnamon

Fax: 1-571-273-0140 **Pages:** 6

Phone: 1-571-272-3500 **Date:** 10/11/2006

Re: Assignment Recordal **Phone:** 212-949-9022

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