

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	ASSIGNMENT												
EFFECTIVE DATE:	10/10/2006												
CONVEYING PARTY DATA													
<table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Beat Kuttel</td><td>08/24/2006</td></tr><tr><td>Brian C. Ellis</td><td>08/22/2006</td></tr><tr><td>S. Casimir Sulima</td><td>08/25/2006</td></tr><tr><td>Graham Lamb</td><td>10/10/2006</td></tr><tr><td>Faisal J. Yousef</td><td>08/25/2006</td></tr></tbody></table>		Name	Execution Date	Beat Kuttel	08/24/2006	Brian C. Ellis	08/22/2006	S. Casimir Sulima	08/25/2006	Graham Lamb	10/10/2006	Faisal J. Yousef	08/25/2006
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Faisal J. Yousef	08/25/2006												
RECEIVING PARTY DATA													
Name:	Canrig Drilling Technology Ltd.												
Street Address:	14703 FM 1488												
City:	Magnolia												
State/Country:	TEXAS												
Postal Code:	77354												
PROPERTY NUMBERS Total: 1													
<table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Application Number:</td><td>11410733</td></tr></tbody></table>		Property Type	Number	Application Number:	11410733								
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CORRESPONDENCE DATA													
Fax Number:	(713)229-2844												
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>													
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Email:	melody.wirz@bakerbotts.com												
Correspondent Name:	Baker Botts LLP												
Address Line 1:	910 Louisiana												
Address Line 2:	Melody Wirz												
Address Line 4:	Houston, TEXAS 77002												
ATTORNEY DOCKET NUMBER:	064552.0315												

CH \$40.00 11410733

500166305

PATENT
REEL: 018406 FRAME: 0927

NAME OF SUBMITTER:

Melody Wirz

Total Attachments: 5

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PATENT

REEL: 018406 FRAME: 0928

ASSIGNMENT

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I/we, the below signed inventor(s) of record, hereby assigns to:

CANRIG DRILLING TECHNOLOGY LTD.
14703 FM 1488,
MAGNOLIA, TEXAS, 77354

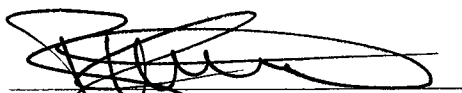
and its successors and assigns (collectively hereinafter called "the Assignee"), the entire right, title and interest throughout the world in the inventions and improvements which are the subject of an application for United States Patent entitled:

"TUBULAR RUNNING TOOL"

filed on April 5, 2006, and assigned U.S.S.N. 11/410,733, this assignment including said application, any and all United States and foreign patents, utility models, design registrations, inventor's certificates and other similar rights granted for any of said inventions or improvements, and the right to claim priority based on the filing date of said application under the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, the European Patent Convention, and all other treaties of like purposes; and I authorize the Assignee to apply in all countries in my name, or in its own name, for patents, utility models, design registrations and like rights of exclusion and for inventors' certificates for said inventions and improvements; and I agree for myself and my heirs, legal representatives and assigns, without further compensation to perform such lawful acts and to sign such further applications, assignments, Preliminary Statements and other lawful documents as the Assignee may reasonably request to effectuate fully this assignment.

IN WITNESS THEREOF, I hereby set my hand, date of signature and place of signature as indicated below.

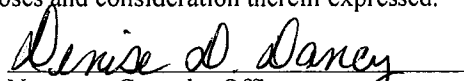
Full Name of First Inventor: **BEAT KÜTTEL**
 Residence: 10 Spooner Ridge Court
 The Woodlands, TX 77382
 Citizenship: **CANADA**
 Post Office Address: **BEAT KÜTTEL**
 10 Spooner Ridge Court
 The Woodlands, TX 77382

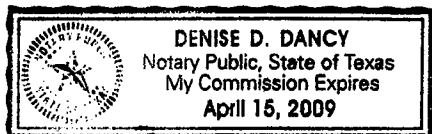

 Signature of First Inventor

24 AUG 06
 Date of Signature

In the State of Texas §
 §
 In the County of Montgomery §

Before me, the undersigned authority, on this 24th day of August, 2006 personally appeared **BEAT KÜTTEL**, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.


 Notary or Consular Officer



Full Name of Second Inventor:

BRIAN C. ELLIS

Residence:


20819 Windrose Bend Drive
Spring, TX 77379

Citizenship:

UNITED KINGDOM

Post Office Address:

BRIAN C. ELLIS
20819 Windrose Bend Drive
Spring, TX 77379



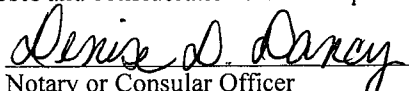
Signature of Second Inventor

8-22-06

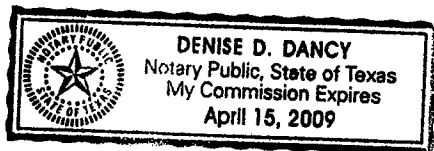
Date of Signature

In the State of Texas §
In the County of Montgomery §

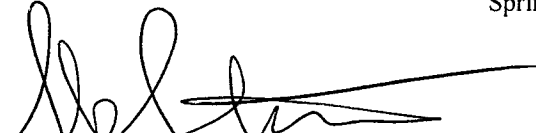
Before me, the undersigned authority, on this 22nd day of August, 2006 personally appeared **BRIAN C. ELLIS**, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.



Notary or Consular Officer



Full Name of Third Inventor: **S. CASIMIR SULIMA**
Residence: 21015 Summer Trace Lane
Spring, TX 77379
Citizenship: **CANADA**
Post Office Address: **S. CASIMIR SULIMA**
21015 Summer Trace Lane
Spring, TX 77379

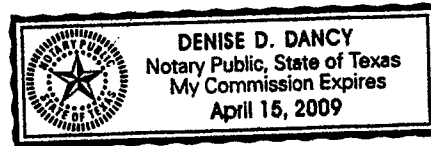
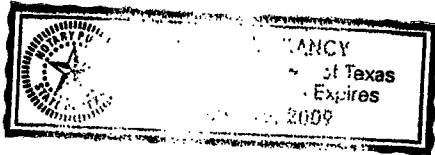

Signature of Third Inventor

Aug. 25. 2006
Date of Signature

In the State of Texas §
In the County of Montgomery §

Before me, the undersigned authority, on this 25th day of August, 2006 personally appeared S. CASIMIR SULIMA, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.


Notary or Consular Officer



Full Name of Fourth Inventor:

GRAHAM LAMB

Residence:

10 Spooner Ridge Court
The Woodlands, TX 77382

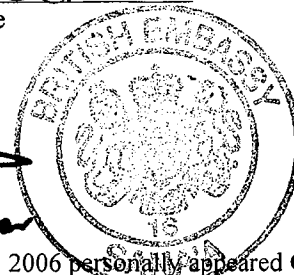

Citizenship:

UNITED KINGDOM

Post Office Address:

GRAHAM LAMB
10 Spooner Ridge Court
The Woodlands, TX 77382
Signature of Fourth Inventor10-10-06
Date of SignatureIn the State of Sana'a. §In the County of Yemen. §

Before me, the undersigned authority, on this ten day of August, 2006 personally appeared GRAHAM LAMB, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.


Notary or Consular Officer

ANDREW JOHN GREEN
HER MAJESTY'S CONSUL-GENERAL
BRITISH EMBASSY,
SANA'A.

Full Name of Fifth Inventor: **FAISAL J. YOUSEF**
Residence: 16554 Oat Mill Drive
Houston, TX 77095
Citizenship: **UNITED STATES**
Post Office Address: **FAISAL J. YOUSEF**
16554 Oat Mill Drive
Houston, TX 77095

Faisal J. Yousef
Signature of Fifth Inventor

8/25/06
Date of Signature

In the State of Texas §
In the County of Montgomery §

Before me, the undersigned authority, on this 25th day of August, 2006 personally appeared **FAISAL J. YOUSEF**, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.

Denise Dancy
Notary or Consular Officer

