

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
Rotary Steerable Tools, Inc.	08/11/2005

RECEIVING PARTY DATA

Name:	Halliburton Energy Services, Inc.
Street Address:	1401 McKinney, Suite 2400
City:	Houston
State/Country:	TEXAS
Postal Code:	77010

PROPERTY NUMBERS Total: 3

Property Type	Number
Application Number:	60539834
Application Number:	10597481
PCT Number:	US0503520

CORRESPONDENCE DATA

Fax Number: (713)238-8008
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
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Email: eskaggs@conleyrose.com
Correspondent Name: Collin A. Rose
Address Line 1: P.O. Box 3267
Address Line 4: Houston, TEXAS 77253-3267

ATTORNEY DOCKET NUMBER:

1391-63408

NAME OF SUBMITTER:

Collin A. Rose

Total Attachments: 4

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PATENT

REEL: 018415 FRAME: 0389

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PATENT ASSIGNMENT

This AGREEMENT, having an effective date of August 11, 2005 ("the Effective Date") is made by and between:

Rotary Steerable Tools, Inc., a company organized and existing under the laws of the State of Delaware and having an office at 357 Kenrick Drive, Suite 124, Houston, Texas 77060 (hereinafter referred to as "ASSIGNOR");

and

Halliburton Energy Services, Inc., a company incorporated under the laws of the State of Delaware and having an office at 1401 McKinney, Suite 2400, Houston, Texas 77010 (hereinafter referred to as "ASSIGNEE").

WHEREAS, ASSIGNOR is the owner of certain patents and/or patent applications which are listed in Appendix 1 which is attached hereto; and

WHEREAS, pursuant to the Asset Purchase Agreement between ASSIGNOR and ASSIGNEE dated August 1, 2005, ASSIGNOR has agreed to assign the patents and/or patent applications listed in Appendix 1 attached hereto ("the Patents") to ASSIGNEE;

NOW, THEREFORE, for good and valuable consideration received by ASSIGNOR, ASSIGNOR does hereby assign, effective as of the Effective Date, to ASSIGNEE:

- (1) All of ASSIGNOR's right, title and interest in and to the Patents; and
- (2) The right to obtain re-examinations, reissues, divisions and extensions in respect of the Patents.

The assignment of each of the patents and/or patent applications listed in the Appendix 1 attached hereto shall be construed as separable and divisible from the assignment of every other patent. The unenforceability or invalidity of this Assignment with respect to any one of the patents shall not limit its enforceability or validity, in whole or in part, with respect to any other patent.

This Assignment shall inure to the benefit of ASSIGNEE and its successors, assigns and nominees.

This Assignment may be signed in one or more counterparts, each of which shall be an original and all of which shall be considered one and the same agreement, and shall become effective when one or more such counterparts have been duly signed by an duly authorised representative of each party and received by the other party.

AS WITNESS WHEREOF, the Parties hereto have caused this Assignment to be executed in duplicate at the places and on the dates indicated below.

Signed at Houston, this 11th day of August, 2005.

For HALLIBURTON ENERGY SERVICES, INC.

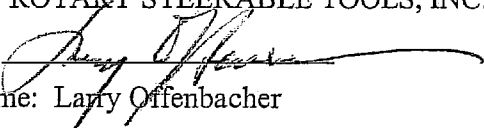
By Bredy Murphy

Name Bredy Murphy

Title VP Sperry Drilling Services

Signed at Houston, TX, this 11th day of August, 2005.

For ROTARY STEERABLE TOOLS, INC.

By 

Name: Larry Offenbacher

Title: Chief Executive Officer

Appendix 1

Patent Rights

Status Codes

- | | | | |
|----|-------|---|---------------------|
| 1. | B | : | Basic |
| 2. | C | : | Corresponding |
| 3. | G | : | Granted |
| 4. | Empty | : | Pending application |

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ALL DATA IS PROPRIETARY AND CONFIDENTIAL - ROTARY STEERABLE TOOLS (BVI), INC						
Part 13.1(b) Rotary Steerable Tools Patent List						
J. Lasater						
Updated:						
7/22/2005						
Case	Patent	Status	Filing Date	Application Number	Pub. Grant Date	Patent Number
A Surface Controlled Wellbore Directional Steering Tool	AUT	G	4/1/1996	AT1996000909229	1/15/2000	AT0188014 E
A Surface Controlled Wellbore Directional Steering Tool	AUS	G	4/1/1996	AU199652804	8/19/1999	AU0709061 B2
A Surface Controlled Wellbore Directional Steering Tool	BRA	G	4/1/1996	BR19960004789	7/7/1998	BR9604789 A
A Surface Controlled Wellbore Directional Steering Tool	CAN	G	4/1/1996	CA1996002217056	10/10/1996	CA2217056 AA
A Surface Controlled Wellbore Directional Steering Tool	FRA	G	4/1/1996	PCT/GB96/00813	12/22/1999	819205
A Surface Controlled Wellbore Directional Steering Tool	GER	G	4/1/1996	DE69605779.4	7/13/2000	DE69605779 T2
A Surface Controlled Wellbore Directional Steering Tool	GBR	G	4/5/1995	PCT/GB96/00813	12/22/1999	GB0819205
A Surface Controlled Wellbore Directional Steering Tool	ITA	G	4/1/1996	PCT/GB96/00813	12/22/1999	819205
A Surface Controlled Wellbore Directional Steering Tool	NET	G	4/1/1996	PCT/GB96/00813	12/22/1999	819205
A Surface Controlled Wellbore Directional Steering Tool	Europe	G	4/1/1996	EP96909229.5	12/22/1999	EP0819205 B1
A Surface Controlled Wellbore Directional Steering Tool	MEX		4/1/1996	MX9707639	5/14/2003	MX214227
A Surface Controlled Wellbore Directional Steering Tool	USA	G	4/1/1996	08/930,563	11/9/1999	US5,979,570
Apparatus and Method of Transmitting Information To and Communicating With a Downhole Device	CAN		4/27/2000	CA2000002407347	11/2/2000	CA2407347
Apparatus and Method of Transmitting Information To and Communicating With a Downhole Device	Europe	G	4/27/2000	927458	3/2/2005	EP1177366 B1
Apparatus and Method of Transmitting Information To and Communicating With a Downhole Device	SIN		4/27/2000	PCT/GB00/01629	4/12/2005	84448
Apparatus and Method of Transmitting Information To and Communicating With a Downhole Device	USA	G	4/27/2000	10/009,700	1/25/2005	US6,847,304
Apparatus and Method of Transmitting Information To and Communicating With a Downhole Device	GBR		11/9/1999	9926545.6	5/16/2001	GB2356207 A
Apparatus and Method of Transmitting Information To and Communicating With a Downhole Device	WIPO		4/27/2000	PCT/GB00/01629	11/2/2000	WO00/65198 A1
A Wellbore Directional Steering Tool	Europe		6/7/2002	EP2002000732954	3/31/2004	EP1402144 A1
A Wellbore Directional Steering Tool	USA	G	6/11/2001	09/876,715	10/26/2004	US6,808,027
A Wellbore Directional Steering Tool	WIPO		6/7/2002	PCT/GB02/02784	12/19/2002	WO02/101193
Rotary Vector Gear for Use in Rotary Steerable (Hypotrochoidic)	PCT		1/28/2005	PCT/US2005/003520		
Toolface Position Sensor and Correction System (Provisional Patent Application)	US		7/22/2005	EV405150229US		