

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNMENT

CONVEYING PARTY DATA

| Name | Execution Date |
|------------------|----------------|
| Larry T. Palmer | 09/07/2006 |
| Gregory L. Hern | 09/07/2006 |
| Steve Rosenblatt | 09/25/2006 |

RECEIVING PARTY DATA

| | |
|-----------------|---------------------------|
| Name: | Baker Hughes Incorporated |
| Street Address: | 3900 Essex Lane |
| City: | Houston |
| State/Country: | TEXAS |
| Postal Code: | 77027 |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|---------------------|----------|
| Application Number: | 11497992 |

CORRESPONDENCE DATA

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ATTORNEY DOCKET NUMBER:

284-41977-US

NAME OF SUBMITTER:

Gary R. Maze

Total Attachments: 4

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PATENT

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ASSIGNMENT FOR UNITED STATES PATENT APPLICATION

WHEREAS: **Larry T. Palmer**
14 Crested Point Place
Spring, Texas 77382
United States

Gregory L. Hern
~~27302 Afton Way~~ *24222 Silver Maple Dr* *HJH*
Huffman, Texas 77336
United States

Steve Rosenblatt
3600 Montrose Boulevard, No. 502
Houston, Texas 77006
United States

(hereinafter referred to as ASSIGNORS), have invented and own a certain invention entitled **Annular Flow Shifting Device** found U.S. patent application number **11/497,992**, filed on **August 2, 2006**.

WHEREAS: **Baker Hughes Incorporated**
3900 Essex Lane
Houston, Texas 77027
United States of America
(a Delaware corporation)

(hereinafter referred to as ASSIGNEE), is desirous of acquiring the entire interest in, to and under said invention and in, to and under Letters Patent or similar legal protection to be obtained therefor in the United States and in any and all foreign countries.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN: Be it known that in consideration of the payment by ASSIGNEE to ASSIGNORS of the sum of One Dollar (\$1.00), the receipt of which is hereby acknowledged, and for other good and valuable consideration, ASSIGNORS hereby sell, assign and transfer to ASSIGNEE the full and exclusive right, title and interest to said invention, in the United States and its territorial possessions and in all foreign countries, and to all Letters Patent or similar legal protection, in the United States and its territorial possessions and in any and all foreign countries, to be obtained for said invention by said application or any continuation, division, renewal, substitute or reissue thereof or any legal

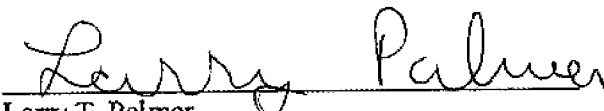
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equivalent thereof in a foreign country for the full term or terms for which the same may be granted.

ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment and sale.

ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents in foreign countries as may be known and accessible to ASSIGNORS and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

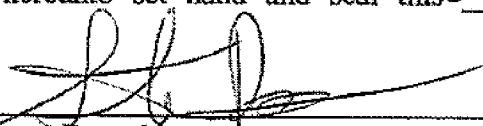
IN WITNESS WHEREOF, I have hereunto set hand and seal this 7 day of September 2006.


Larry T. Palmer

IN WITNESS WHEREOF, I have hereunto set hand and seal this 7th day of
September, 2006.

Gregory L. Herm
Gregory L. Herm

IN WITNESS WHEREOF, I have hereunto set hand and seal this 25 day of September 2006.



Steve Rosenblatt