

Form PTO-1595 (rev 06/04)		RECORDATION FORM COVER SHEET PATENTS ONLY		U. S. Department of Commerce Patent and Trademark Office																
To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below:																				
1. Name of conveying party(ies)/Execution Date(s): UBS AG, Stamford Branch <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation <input checked="" type="checkbox"/> Other <u>Stamford, Connecticut branch of a Swiss financial institution</u> Citizenship _____ Execution Date(s) <u>October 25, 2006</u> Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			2. Name and Address of receiving party(ies) Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Name: <u>AGY Holding Corp.</u> Internal Address: _____ Street Address: <u>2558 Wagener Road</u> City: <u>Aiken</u> State: <u>South Carolina</u> Country: <u>USA</u> Zip: <u>29801</u> <input type="checkbox"/> Association – Citizenship _____ <input type="checkbox"/> General Partnership – Citizenship _____ <input type="checkbox"/> Limited Partnership – Citizenship _____ <input checked="" type="checkbox"/> Corporation – Citizenship <u>Delaware</u> <input type="checkbox"/> Other _____ <input type="checkbox"/> Citizenship _____ If assignee is not domiciled in the United States, a domestic representative designation is attached <input type="checkbox"/> Yes <input type="checkbox"/> No.																	
3. Nature of conveyance: <input type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Government Interest Assignment <input checked="" type="checkbox"/> Other <u>Termination and Release of Security Interest in Patents</u>																				
4. Application number(s) or patent number(s): A. Patent Application No(s).			This document is being filed together with a new application B. Patent No(s). <table style="width: 100%; border: none;"> <tr> <td style="width: 33%;">6177656</td> <td style="width: 33%;">5785728</td> <td style="width: 33%;">4780120</td> </tr> <tr> <td>6167728</td> <td>5731084</td> <td>4822439</td> </tr> <tr> <td>6019140</td> <td>5215813</td> <td></td> </tr> <tr> <td>5839678</td> <td>4855341</td> <td></td> </tr> <tr> <td>5806775</td> <td>4842923</td> <td></td> </tr> </table> Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6177656	5785728	4780120	6167728	5731084	4822439	6019140	5215813		5839678	4855341		5806775	4842923	
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5. Name and address of party to whom correspondence concerning document should be mailed: Elaine Ziff, Esq. SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP Four Times Square New York, New York 10036 Tel: (212) 735-2656 Fax: (917) 777-2656 eziff@skadden.com			6. Total number of applications and registrations involved: <u>12</u> 7. Total fee (37 CFR 1.21(h) and 3.41) \$480 <input checked="" type="checkbox"/> All fees and any deficiencies are authorized to be charged to Deposit Account (Our Ref. 698510/0099) 8. Payment Information Deposit Account No. <u>19-2385</u> Authorized user Name: <u>Evans Richardson</u>																	
9. Signature. <u>Elaine D Ziff</u> <div style="text-align: center;"> Signature Elaine Ziff, Esq. Name of Person Signing </div>			<u>October 26, 2006</u> <div style="text-align: center;"> Date Total number of pages including cover sheet, and documents: <u>#5</u> </div>																	

CH \$480.00 192385 6177656

TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS

This TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS is given as of this 25th day of October, 2006, by UBS AG, STAMFORD BRANCH, located at 677 Washington Boulevard, Stamford, Connecticut 06901, in its capacity as collateral agent under the Credit Agreement dated as of April 7, 2006 (the "Collateral Agent"), in favor of AGY HOLDING CORP., a Delaware corporation located at 2558 Wagener Road, Aiken, South Carolina 29801 (the "Pledgor"). Capitalized terms used herein and not defined herein shall have the respective meanings ascribed to such terms in the Security Agreement or the Patent Security Agreement (such terms as defined below), as applicable.

WHEREAS, pursuant to that certain first lien Security Agreement, dated as of April 7, 2006 (the "Security Agreement"), by the Pledgor, the other Guarantors party thereto and the Collateral Agent, and that certain Patent Security Agreement, dated as of June 5, 2006, (the "Patent Security Agreement"), by the Pledgor in favor of the Collateral Agent, as security for the payment and performance of all of the Secured Obligations of the Pledgor, the Pledgor pledged and granted to the Collateral Agent for the benefit of the Secured Parties, a lien on and security interest in and to all of its right, title and interest in, to and under the following, whether then owned or thereafter acquired, and wherever located (the "Patent Collateral"):

- (a) Patents of Pledgor listed on Schedule I attached hereto; and
- (b) all Proceeds of any and all of the foregoing (other than Excluded Property).

WHEREAS, the Patent Security Agreement was recorded in the United States Patent and Trademark Office on August 29, 2006 at Reel/Frame 0118184/0706.

WHEREAS, the Pledgor has paid in full and satisfied the Secured Obligations and the Commitments of the Lenders to make any Loan or to issue any Letter of Credit under the Credit Agreement have expired or terminated and all Letters of Credit have been terminated or cash collateralized in accordance with the provisions of the Credit Agreement, and the Security Agreement and Patent Security Agreement have terminated pursuant to their express terms, and the Collateral Agent has agreed to release its security interest in the Patent Collateral and assign, transfer and deliver to the Pledgor such of the Patent Collateral as may be in the possession of the Collateral Agent and as has not theretofore been sold or otherwise applied pursuant to the Security Agreement or Patent Security Agreement.

WHEREAS, the Collateral Agent wishes to provide a document suitable for recording in the United States Patent and Trademark Office for purposes of recording the release, relinquishment and discharge of its security interest in the Patent Collateral.

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent does hereby agree as follows:

1. Authority of the Collateral Agent. The Collateral Agent acknowledges that it is authorized to execute this Termination and Release of Security Interest in Patents in its

capacity as Collateral Agent in accordance with the Security Agreement and the Patent Security Agreement.

2. Termination and Release. The Collateral Agent acknowledges the satisfaction and termination of the Lien and the security interests granted under the Security Agreement and Patent Security Agreement and hereby terminates the Lien and the security interests granted under the Security Agreement and Patent Security Agreement and assigns, transfers and delivers to the Pledgor such of the Patent Collateral as may be in the possession of the Collateral Agent and as has not theretofore been sold or otherwise applied pursuant to the Security Agreement and hereby releases its entire estate, right, title and interest in the Patent Collateral to the Pledgor and re-vests the Pledgor with full estate, right, title, and interest to the Patent Collateral. The Collateral Agent acknowledges and agrees that, as a result of this Termination and Release of Security Interest in Patents, it has no further rights to or interest in the Patent Collateral.

3. Further Assurances. The Collateral Agent hereby agrees, at the Pledgor's expense, to execute such instruments and to take such other actions as the Pledgor may reasonably request to terminate the Collateral Agent's security interest in the Patent Collateral, and otherwise to effectuate the release of the Patent Collateral from the Collateral Agent's security interest.

4. Recordation. The Collateral Agent hereby authorizes and requests the governing body of the United States Patent and Trademark Office to record this termination and release of security interest in the Patent Collateral.

5. Governing Law. This Termination and Release of Security Interest in Patents shall be governed by and construed and interpreted in accordance with the laws of the State of New York.

7. Execution in Counterparts. This Termination and Release of Security Interest in Patents may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

[Signature page follows]

IN WITNESS WHEREOF, the Collateral Agent has caused this Termination and Release of Security Interest in Patents to be duly executed and delivered as of the date above first written.

UBS AG, STAMFORD BRANCH,
as the Collateral Agent

By: 

Name: Richard L. Tavrow
Title: Director

By: 

Name: Irja R. Otsa
Title: Associate Director

**SCHEDULE I
TO
TERMINATION AND RELEASE OF SECURITY INTEREST IN PATENTS**

Issued Patents

Country	Description	Patent No.	Issue Date
US	METHOD AND APPARATUS FOR CONTROLLING HEATING AND COOLING IN SEGMENTS OF A FIBER GLASS BUSHING	6177656	1/23/01
US	METHOD AND APPARATUS FOR CONTROLLING HEATING AND COOLING IN SEGMENTS OF A FIBER GLASS BUSHING	6167728	1/2/01
US	METHOD OF WEAVING A YARN HAVING PERIODIC FLAT SPOTS ON AN AIR JET LOOM	6019140	2/1/00
US	METHOD OF CONTROLLING FLAT SPOTS IN A ZERO TWIST YARN	5839678	11/24/98
US	SELF-SUPPORTING YARN PACKAGE	5806775	9/15/98
US	METHOD FOR CONTROLLING HEATING AND COOLING IN SEGMENTS OF A FIBER GLASS BUSHING	5785728	7/28/98
US	ZERO TWIST YARN HAVING PERIODIC FLAT SPOTS	5731084	3/24/98
US	BALLISTIC MATERIALS	5215813	6/1/93
US	HIGH-STRENGTH MAGNESIUM ALUMINOSILICATE GLASS FIBERS HAVING SIZE COATING OF EPOXY RESIN WITH METHACRYLOXYALKYL AND AMINOALKYL SILANES	4855341	8/8/89
US	BALLISTIC MATERIALS	4842923	6/27/89
US	BUSHING BALANCE CONTROLLER AND METHOD OF USING SAME	4780120	10/25/88
US	PROCESS FOR FORMING THICK BALLISTIC RESISTANT MATERIALS	4822439	4/18/98