

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Mr. Chason Carroll	10/24/2006
Mr. George Coutros	10/24/2006
Mr. John W. Giesen Jr.	10/24/2006
Mr. Dennis H. James Jr.	10/25/2006
Mr. Ajit Kumar Jindia	10/24/2006
RECEIVING PARTY DATA	
Name:	Purpose Intellectual Property Management II, Inc.
Street Address:	101 Convention Center Drive
Internal Address:	Suite 850-27A
City:	Las Vegas
State/Country:	NEVADA
Postal Code:	89109
PROPERTY NUMBERS Total: 1	
Property Type	Number
Application Number:	11553507
CORRESPONDENCE DATA	
Fax Number:	(404)880-9912
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	404-797-8111
Email:	pburrus@burrusiplaw.com
Correspondent Name:	Philip H. Burrus, IV
Address Line 1:	460 Grant Street SE
Address Line 4:	Atlanta, GEORGIA 30312
ATTORNEY DOCKET NUMBER:	BPCR0012CC
NAME OF SUBMITTER:	Philip H. Burrus, IV

OP \$40.00 11553507

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Total Attachments: 7

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ASSIGNMENT AND AGREEMENT

For good and valuable consideration, the receipt of which is hereby acknowledged, we, **CHASON CARROLL, DACULA, GEORGIA; GEORGE COUTROS, JACKSONVILLE, FLORIDA; JOHN W. GIESEN, JR., CENTENNIAL, COLORADO; DENNIS H. JAMES, JR., ATLANTA, GEORGIA; and AJAY KUMAR JINDIA, SMYRNA, GEORGIA;** have sold, assigned and transferred, and do hereby sell, assign and transfer, unto **PURPOSE INTELLECTUAL PROPERTY MANAGEMENT II, INC.**, a corporation of the State of Nevada, having its principal office in Las Vegas, State of Nevada, United States of America, and its successors, assigns, and legal representatives, the entire right, title and interest for the United States of America in and to certain inventions relating to improvements in **LOCATION BASED CREDIT** (Docket No. **BPCCR0012CC**), described, illustrated and claimed in an application for Letters Patent of the United States of America executed by us on the dates indicated by our signatures below, together with the entire right, title and interest in and to the application, and in and to Letters Patent which may be issued upon the application, and upon any division, extension, continuation or reissue thereof.

We hereby also sell, assign and transfer unto **PURPOSE INTELLECTUAL PROPERTY MANAGEMENT II, INC.**, the entire right, title and interest in and to the invention and in and to applications for Letters Patent therefor in all countries foreign to the United States of America, including all rights under any and all international conventions and treaties in respect of the invention and the applications for Letters Patent in foreign countries, and we further authorize **PURPOSE INTELLECTUAL PROPERTY MANAGEMENT II, INC.** to apply for Letters Patent in foreign countries directly in its own name, and to claim priority of the filing date of the application for Letters Patent of the United States of America under the provisions of any and all international conventions and treaties.

We hereby authorize and request the Commissioner of Patents of the United States of America to issue Letters Patent upon the aforesaid application, division, extension, continuation or reissue, to **PURPOSE INTELLECTUAL PROPERTY MANAGEMENT II, INC.**, for the sole use and benefit of **PURPOSE INTELLECTUAL PROPERTY MANAGEMENT II, INC.**, its successors, assigns and legal representatives, to the full end of the term for which Letters Patent may be granted, the same as they would have been held and enjoyed by me had this assignment not been made, and we hereby authorize and request the equivalent authorities in foreign countries to issue the

patents of their respective countries to PURPOSE INTELLECTUAL PROPERTY MANAGEMENT II, INC.

We agree that, when requested, we will, without charge to PURPOSE INTELLECTUAL PROPERTY MANAGEMENT II, INC., but at its expense, sign all papers, take all rightful oaths, and do all acts which may be necessary, desirable or convenient for securing and maintaining patents for the inventions in any and all countries and for vesting title thereto in PURPOSE INTELLECTUAL PROPERTY MANAGEMENT II, INC., its successors, assigns and legal representatives or nominees.

We covenant with PURPOSE INTELLECTUAL PROPERTY MANAGEMENT II, INC., its successors, assigns and legal representatives, that the interest and property hereby conveyed is free from all prior assignment, grant, mortgage, license or other encumbrance.


Chason Carroll

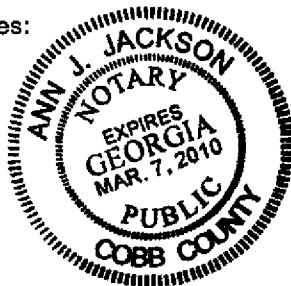
DATE: 10/24/06

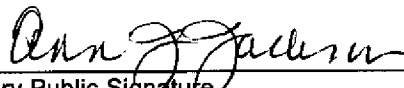
STATE OF Georgia)
COUNTY OF Dekalb)ss

The undersigned Notary Public in and for the County and State aforesaid, do hereby certify that Chason Carroll whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24th day of October, 2006.

My commission expires:




Notary Public Signature
Ann J. Jackson
Printed Name of Notary Public

George Coutros
George Coutros

DATE: 10-24-06

STATE OF Georgia
COUNTY OF DeKalb) ss

The undersigned Notary Public in and for the County and State aforesaid, do hereby certify that George Coutros whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24th day of October, 2006.

My commission expires:

Notary Public, Cobb County, Georgia
My Commission Expires January 24, 2008

Elizabeth C. Staples
Notary Public Signature
Elizabeth C. Staples
Printed Name of Notary Public

John W. Giesen, Jr.
John W. Giesen, Jr.

DATE: 10-24-06

STATE OF Georgia
COUNTY OF DeKalb) ss


The undersigned Notary Public in and for the County and State aforesaid, do hereby certify that John W. Giesen, Jr. whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24th day of October, 2006.

My commission expires:

Notary Public, Cobb County, Georgia
My Commission Expires January 24, 2008

Elizabeth C. Staples
Notary Public Signature
Elizabeth C. Staples
Printed Name of Notary Public


Dennis H. James, Jr.

DATE: 10/25/06

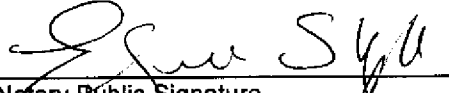
STATE OF Georgia)
COUNTY OF DeKalb)ss

The undersigned Notary Public in and for the County and State aforesaid, do hereby certify that Dennis H. James, Jr. whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and notarial seal this 25th day of October, 2006.

My commission expires:

Notary Public, Cobb County, Georgia
My Commission Expires January 24, 2008


Notary Public Signature
Elizabeth C. Staples
Printed Name of Notary Public

Ajay Kumar Jindia
Ajay Kumar Jindia

DATE: 10/24/06

STATE OF Georgia
COUNTY OF DeKalb) ss

The undersigned Notary Public in and for the County and State aforesaid, do hereby certify that Ajay Kumar Jindia whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the instrument as their free and voluntary act and deed for the uses and purposes therein set forth.

Given under my hand and notarial seal this 24th day of October, 2006.

My commission expires:

Notary Public, Cobb County, Georgia
My Commission Expires January 24, 2008

Elizabeth C. Staples
Notary Public Signature
Elizabeth C. Staples
Printed Name of Notary Public

**RECORDATION FORM COVER SHEET
PATENTS ONLY**

DOCKET NUMBER: BPCCR0012CC

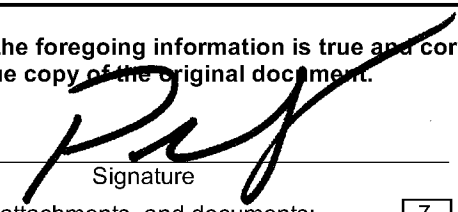
To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies): Chason Carroll George Coutros John W. Giesen, Jr. Dennis H. James, Jr. Ajay Kumar Jindia</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>3. Name of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other</p> <p>Execution Date: October 24, 2006</p>	<p>2. Name and address of receiving party(ies)</p> <p>Name: <u>Purpose Intellectual Property Management II</u></p> <p>Internal Address: <u>Suite 850-27A</u></p> <p>Street Address: <u>101 Convention Center Drive</u></p> <p>City: <u>Las Vegas</u> State: <u>NV</u> Zip: <u>89109</u></p> <p>Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
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<p>4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is October 24, 2006</p> <table style="width: 100%;"><tr><td style="width: 50%; vertical-align: top;">A. Patent Application No.(s)</td><td style="width: 50%; vertical-align: top;">B. Patent No.(s)</td></tr></table> <p style="text-align: center;">Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>		A. Patent Application No.(s)	B. Patent No.(s)
A. Patent Application No.(s)	B. Patent No.(s)		

<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: <u>Philip H. Burrus, IV</u></p> <p>Internal Address: <u>Burrus Intellectual Property Law Group</u></p> <p>Street Address: <u>460 Grant Street SE</u></p> <p>City: <u>Atlanta</u></p> <p>State: <u>Georgia</u> Zip: <u>30312</u></p>	<p>6. Total number of applications and patents involved: 1</p> <p>7. Total fee (37 CFR 3.41) <u>\$40.00</u></p> <p><input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account</p> <p>8. Deposit account number: 50368, Burrus Intel. Prop. Law Gp.</p> <p>(Attach duplicate copy of this page if paying by deposit account.)</p>
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DO NOT USE THIS SPACE

<p>9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.</p>		
<p>Philip H. Burrus, IV</p> <p>_____ Name of Person Signing</p>	 _____ Signature	<p>October 26, 2006</p> <p>_____ Date</p>
<p>Total number of pages including cover sheet, attachments, and documents: 7</p>		

Mail documents to be recorded with required cover sheet information to:
Mail Stop Patent Application, Commissioner of Patents, P. O. Box 1450, Alexandria, VA 22313-1450

BPCCR0012CC

RECORDED: 10/27/2006

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