	ORM COVER SHEET U. S. Department of Commerce Patent and Trademark Office		
To the Director of the U.S. Patent and Trademark Office: Plea	se record the attached documents or the new address(es) below:		
1. Name of conveying party(ies)/Execution Date(s): AGY Holding Corp. Individual(s) Association General Partnership Limited Partnership X Corporation Other Other	2. Name and Address of receiving party(ies) Additional name(s) & address(es) attached?Yes X_No Name: U.S. Bank National Association Internal Address: EP-MN-WS3C Street Address: 60 Livingston Avenue		
Citizenship Delaware	City: St. Paul		
Execution Date(s) October 25, 2006 Additional name(s) of conveying party(ies) attached? Yes X No	State: Minnesota Country: USA Zip: 55107-2292 Association – Citizenship General Partnership – Citizenship		
3. Nature of conveyance: Assignment Merger Security Agreement Change of Name Government Interest Assignment XOther Patent Security Agreement	Limited Partnership – Citizenship Corporation – Citizenship Corporation – Citizenship Other <u>National Banking Association</u> Citizenship <u>USA</u> If assignee is not domiciled in the United States, a domestic representative designation is attached _ YesNo.		
4. Application number(s) or patent number(s):	This document is being filed together with a new application		
A. Patent Application No(s).	B. Patent No(s).		
	617765661677286019140583967858067755785728573108452158134855341484292347801204822439		
Additional numbers att			
5. Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and registrations involved: <u>12</u>		
Bruce Goldner, Esq. SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP Four Times Square New York, New York 10036	 7. Total fee (37 CFR 1.21(h) and 3.41) <u>\$480</u> <u>X</u> All fees and any deficiencies are authorized to be charged to Deposit Account (Our Ref. 698510/0099) 		
Tel: (212) 735-2972	8. Payment Information		
Fax: (917) 777-2972	Deposit Account No. 19-2385		
bgoldner@skadden.com	Authorized user Name: Evans Richardson		
9. Signature.	October 27, 2006		
Signature Bruce Goldner, Esq.			
	Total number of pages including #6		

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PATENT SECURITY AGREEMENT

PATENT SECURITY AGREEMENT, dated as of October 25, 2006, by AGY HOLDING CORP. (the "<u>Pledgor</u>"), in favor of U.S. BANK NATIONAL ASSOCIATION, in its capacity as collateral agent pursuant to the Indenture (in such capacity, the "<u>Collateral Agent</u>").

$\underline{WITNESSETH}$:

WHEREAS, Pledgor is a party to a second lien Security Agreement, dated as of October 25, 2006 (the "<u>Security Agreement</u>"), in favor of the Collateral Agent pursuant to which the Pledgor is required to execute and deliver this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Indenture, the Pledgor hereby agrees with the Collateral Agent as follows:

SECTION 1. <u>Defined Terms</u>. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. <u>Grant of Security Interest in Patent Collateral</u>. Pledgor hereby pledges and grants to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Pledged Collateral of Pledgor:

- (a) Patents of Pledgor listed on Schedule I attached hereto; and
- (b) all Proceeds of any and all of the foregoing (other than Excluded Property).

SECTION 3. <u>Security Agreement</u>. The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Security Agreement and Pledgor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Patents made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Patent Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Collateral Agent shall otherwise determine.

SECTION 4. <u>Termination</u>. Upon the payment in full of the Secured Obligations and termination of the Security Agreement, the Collateral Agent shall execute, acknowledge, and

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deliver to the Pledgor an instrument in writing in recordable form releasing the collateral pledge, grant, assignment, lien and security interest in the Patents under this Patent Security Agreement.

SECTION 5. <u>Counterparts</u>. This Patent Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Patent Security Agreement by signing and delivering one or more counterparts.

(Remainder of page intentionally left blank.)

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IN WITNESS WHEREOF, Pledger has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

AGY HOLDING CORP By: Name: C. CUINTON Title: VP CFO

STATE OF) SS. COUNTY OF)

I, a notary public, in and for the county and state aforesaid, do hereby certify that the above named person appeared before me this day in person and acknowledged that (s)he signed the above and foregoing instrument as his/her free and voluntary act and as the free and voluntary act of said corporation pursuant to authority granted to him/her by the board of directors of said corporation for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereinto set my hand and notarial seal this $\frac{23}{3}$ is day of October, 2006.

<u>Debuall Momas</u> Notary Public

My commission expires: 1/02/2014

Bonds Patent Security Agreement Signature Page

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Accepted and Agreed:

U.S. BANK NATIONAL ASSOCIATION, as Collateral Agent

By: Name: Title:

Richard Prokosch Vice President

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Ω By: Name:

Title:

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Richard Prokosch Vice President

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SCHEDULE I

to

PATENT SECURITY AGREEMENT PATENT REGISTRATIONS AND PATENT APPLICATIONS

Issued Patents

Country	Description	S. Ratenti No.	Service Date:
US	METHOD AND APPARATUS FOR	6177656	1/23/01
	CONTROLLING HEATING AND		
	COOLING IN SEGMENTS OF A FIBER		
	GLASS BUSHING		<u> </u>
ŬS	METHOD AND APPARATUS FOR	6167728	1/2/01
	CONTROLLING HEATING AND		
	COOLING IN SEGMENTS OF A FIBER		
	GLASS BUSHING	·	
US	METHOD OF WEAVING A YARN	6019140	2/1/00
	HAVING PERIODIC FLAT SPOTS ON		
	AN AIR JET LOOM		
US	METHOD OF CONTROLLING FLAT	5839678	11/24/98
	SPOTS IN A ZERO TWIST YARN	· · · ·	
US	SELF-SUPPORTING YARN PACKAGE	5806775	9/15/98
US	METHOD FOR CONTROLLING HEAT-	5785728	7/28/98
	ING AND COOLING IN SEGMENTS		
	OF A FIBER GLASS BUSHING		
US	ZERO TWIST YARN HAVING PERI-	5731084	3/24/98
	ODIC FLAT SPOTS		
US	BALLISTIC MATERIALS	5215813	6/1/93
US	HIGH-STRENGTH MAGNESIUM	4855341	8/8/89
	ALUMINOSILICATE GLASS FIBERS		
	HAVING SIZE COATING OF EPOXY		
	RESIN WITH METHACRYLOXYAL-		
	KYL AND AMINOALKYL SILANES		
US	BALLISTIC MATERIALS	4842923	6/27/89
US	BUSHING BALANCE CONTROLLER	4780120	10/25/88
	AND METHOD OF USING SAME	_	
US	PROCESS FOR FORMING THICK	4822439	4/18/98
	BALLISTIC RESISTANT MATERIALS		

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RECORDED: 10/27/2006