PATENT ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT |
|-----------------------|----------------|
| NATURE OF CONVEYANCE: | ASSIGNMENT |

CONVEYING PARTY DATA

| Name | Execution Date |
|-------------------|----------------|
| Weld Racing, Inc. | 09/28/2006 |

RECEIVING PARTY DATA

| Name: | American Racing Equipment, Inc. | | |
|-----------------|---------------------------------|--|--|
| Street Address: | 6067 South Reyes Avenue | | |
| City: | Rancho Dominguez | | |
| State/Country: | CALIFORNIA | | |
| Postal Code: | 90221 | | |

PROPERTY NUMBERS Total: 1

| Property Type | Number |
|----------------|---------|
| Patent Number: | D399812 |

CORRESPONDENCE DATA

Fax Number: (310)500-3501

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (310) 500-3565

Email: maversano@linerlaw.com

Correspondent Name: Mary B. Aversano

Address Line 1: 1100 Glendon Avenue, 14th Floor Address Line 4: Los Angeles, CALIFORNIA 90024

| ATTORNEY DOCKET NUMBER: | 38535.004 |
|-------------------------|------------------|
| NAME OF SUBMITTER: | Mary B. Aversano |

Total Attachments: 12

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INTELLECTUAL PROPERTY ASSIGNMENT

THIS INTELLECTUAL PROPERTY ASSIGNMENT (this "Assignment") is made and entered into as of September ______, 2006 by and among American Racing Equipment. Inc. or its designees ("Assignee") and Weld Wheel Industries, Inc., Weld Racing, Inc. and Weld Distribution, Inc. (each, an "Assignor" and collectively, "Assignors"). Capitalized terms used herein but not otherwise defined herein shall have the meanings set forth in the Purchase Agreement (defined below).

RECITALS

WHEREAS, an Assignor is the registrant of record and owner of each of the Internet domain names (together with the goodwill associated with the foregoing) set forth on Schedule A hereto and the domain name registrations therefor (the "Domain Names"):

WHEREAS, the Assignors own certain copyrights, copyright registrations, copyright applications and renewals or extensions thereof as set forth on <u>Schedule B</u> hereto (the "Copyrights"):

WHEREAS. (i) certain of the Assignors own the trademarks, trademark registrations and trademark applications (together with the goodwill associated with the foregoing) set forth on Schedule C hereto (the "Registered Trademarks") and (ii) the Assignors may own certain unregistered trademarks and registered or unregistered service marks, trade names, designs, logos, brand names, certification marks, trade dress, other similar designations of source or origin and general intangibles of like nature (together with the goodwill associated with the foregoing) (the "Unidentified Marks"). The Registered Trademarks, together with the Unidentified Marks, are collectively referred to herein as the "Assigned Trademarks":

WHEREAS. (i) certain of the Assignors own the patents and patent applications set forth on <u>Schedule D</u> hereto (the "<u>Patents</u>") and (ii) the Assignors may own certain inventions, discoveries, trade secrets, know-how, rights in research and development, and commercially practiced processes and inventions, whether patentable or not (the "<u>Know-How</u>"). The Domain Names, Copyrights, Assigned Trademarks. Patents and the Know-How are collectively referred to herein as the "<u>Purchased Intellectual Property</u>":

WHEREAS. Assignee and Assignors have entered into that certain Asset Purchase Agreement dated as of August 17, 2006, as amended and restated as of September 28, 2006 (the "Purchase Agreement") pursuant to which Assignor has agreed to purchase and acquire the Acquired Assets from Assignors, including all of each Assignor's right, title and interest in and to the Purchased Intellectual Property; and

WHEREAS, the execution and delivery of this Assignment is a condition to Closing under the Purchase Agreement.

NOW THEREFORE, for the consideration set forth in the Purchase Agreement, the receipt and sufficiency of which is hereby acknowledged, the parties hereto hereby agree as follows:

1P Assignment - Weld (11293968 6):DOC

- Assignment. Each Assignor hereby assigns to the Assignee all of such Assignor's right, title and interest in and to the Purchased Intellectual Property, including all rights therein provided by international conventions and treaties, and the right to sue for past infringement of the foregoing.
- 2. <u>Patent Applications</u>. Each Assignor that holds the patent applications set forth on <u>Schedule D</u> hereto hereby authorizes and requests the Commissioner of the United States Patent and Trademark Office, and any official of any other country or countries whose duty is to issue patents or other evidence or forms of intellectual or industrial property protection on the aforesaid patent applications, to issue the same to the Assignee, its successors and assigns, in accordance with the terms of this Assignment.
- 3. Further Assurances. Each party hereto shall timely execute and deliver any additional documents and instruments and shall do any and all such other things as may be reasonably required by the parties or their counsel to consummate or otherwise implement the assignment of the Purchased Intellectual Property contemplated by this Assignment. Without limiting the generality of the foregoing, each Assignor shall execute and deliver such additional documents and instruments as may be required to permit the Assignee to record and perfect the interest of the Assignee in and to the Purchased Intellectual Property. With respect to the Domain Names, the foregoing sentence shall include, without limitation, (i) executing the applicable registrant name change agreement, as required by the applicable internet domain name registrar (each, a "Registering Authority") for each Domain Name owned by such Assignor, (ii) filing such registrant name change agreements with the applicable Registering Authorities in accordance with the policies and procedures of such Registering Authorities, and (iii) taking any further actions in accordance with the policies and procedures of the applicable Registering Authorities, in each case, as required to transfer such Domain Names to the Assignee.
- 4. <u>Governing Law.</u> This Assignment shall be governed by and construed in accordance with the laws of the State of Missouri, without regard to the conflicts of law rules of such state.
- 5. <u>Counterparts.</u> This Assignment may be executed in one or more counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement and shall become effective upon the Closing under the Purchase Agreement, it being understood that all parties need not sign the same counterpart.

[Signature page follows]

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1P Assignment - Weld_(11295968_6).EXXC

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the date first written above.

| PURCHASER: |
|---------------------------------|
| AMERICAN RACING EQUIPMENT, INC. |
| $\Omega \Omega$ |
| By Withwillie. |
| |
| Name: Eva M. Kalawski Title: |
| Vice President & Secretary |
| ASSIGNORS: |
| WELD WHEEL INDUSTRIES, INC. |
| |
| Thus |
| By: Name: |
| Title: |
| |
| WELD RACING, INC. |
| |
| |
| By: Name: |
| Title: |
| |
| WELD DISTRIBUTION, INC. |
| |
| By: |
| Name: |
| Title: |

[Signature Page to Patent and Intellectual Property Assignment]

PATENT

REEL: 018480 FRAME: 0930

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IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the date first written above.

| PURCHASER | : |
|-----------|---|
|-----------|---|

AMERICAN RACING EQUIPMENT, INC.

By: Name: Title:

ASSIGNORS:

WELD WHEEL INDUSTRIES, INC.

Title: Co

WELD RACING, INC.

WELD DISTRIBUTION, INC.

Title: PRESEDENT

| STATE OF |) | | | | | |
|--|--|---------------------------------------|--|--|---|-----------|
| COUNTY OF |)SS.:) | | | | | |
| I, aforesaid, hereby certify tha American Racing Equipmer | t, | , a Notar | y Public in a | nd for the | State and Coun | ty _of |
| American Racing Equipmer me, acknowledged before m he/she, as such officer and v said corporation on the day | ie on this day that vith full authority, | being in , execute | formed of th | ie content: | s of said instrum | ient, |
| GIVEN under my ha | nd and official se | al this | day of S | eptember, | 2006. | |
| | ĩ | Notary Pi | ıblic | ······ | | |
| | î | Му Сопц | nission Exp | ires: | | |
| STATE OF MISSOURI | · . | | | | | |
| COUNTY OF JACKSON |))SS.:) | | | | | |
| I, <u>Karlene Papen</u> , a Notestify that Taylor Weld who the foregoing instrument, and being informed of the contert executed the same voluntarily date. | ose name as Presid d who is known to nts of said instrum | dent of W o me, ack nent, he, a | veld Wheel I mowledged as such offic | Industries, before me er and wit | Inc., is signed on this day that h full authority, | İ |
| GIVEN under my ha | nd and official sea | al this | day of Se | eptember, | 2006. | |
| | <u>.</u> | Kul Notary Pu | ew fa | pu | | |
| | N | м у Совы | nission Expi | l Notary STA | (arlene Papen Public - Notary S TE OF MISSOUH Clay County ssion Expires: Aug. 8 | ŧ |

#805049 v1 - Weld/ARE Intellectual Property Assignment

Commission # 06394950

| STATE OF MISSOURI |) |
|---|--|
| |)\$S.: |
| COUNTY OF JACKSON |) |
| certify that Richard G. Weld who foregoing instrument, and who is informed of the contents of said: | ry Public in and for the State and County aforesaid, hereby ose name as President of Weld Racing, Inc., is signed to the sknown to me, acknowledged before me on this day that being instrument, he, as such officer and with full authority, executed the act of said corporation on the day the same bears date. |
| GIVEN under my hand a | nd official seal this day of September, 2006. |
| | Lacleve Page Notary Public |
| | My Commission Expires: |

STATE OF MISSOURI

SS.:

COUNTY OF JACKSON

I, <u>Karlene Papen</u>, a Notary Public in and for the State and County aforesaid, hereby certify that Brock Weld whose name as President of Weld Distribution, Inc., is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily, for and as the act of said corporation on the day the same bears date.

GIVEN under my hand and official seal this _____ day of September, 2006.

Notary Public

My Commission Expires:

Karlene Papen
Notary Public - Notary Seal
STATE OF MISSOURI
Clay County
My Commission Expires: Aug. 8, 2010
Commission # 06394950

Karlene Papen
Notary Public - Notary Seal
STATE OF MISSOUR!
Clay County
My Commission Expires: Aug. 8, 2010

Commission # 06394950

SCHEDULE A

<u>Domain Names:</u>

www.autofocus.biz

www.autofocus.com

www.autofocus.tv

www.bcforged.com

www.cragar.biz

www.cragarforgedalloys.com

www.e3forged.com

www.e3wheel.com

www.ethreeconcept.com

www.ethreeforged.com

www.ethreewheels.com

www.forgedweldium.com

www.forgedwheel.com

www.procrusher.com

www.weldamerica.com

www.welddist.com

www.welde3.com

www.weldevo.biz

www.weldevo.com

www.weldevo.info

www.weldevo.net

www.weldevo.tv

www.weldevo.us

www.weldevomotorcycle.com

www.weldistribution.com

www.weldium.com

www.weldmotorcycle.biz

www.wetdmotorcycle.com

www.weldmotorsports.com

www.weldmotorsports.info

www.weldmotorsports.net

www.weldmotorsports.tv

www.weldmotorsports.us

www.weldpressreleases.com

www.weldracing.com

www.weldracing.net

www.weldracing.us

www.weldracingmotorcycle.com

www.weldracingpress.com

www.weldwest.com

www.weldwheel.com

www.weldwheelind.com

Schedule A

www.weldwheels.com www.weldwheelsdirect.com www.wheelsamerica.us www.wheelsusa.us

Schedule A

SCHEDULE B

None

Schedule B

SCHEDULE C

Trademarks and Service Marks:

| Mark | International | Application/Registration No. | Filing/Registration |
|--------------|---------------|------------------------------|---------------------|
| | Class | | Date |
| Accu-Loc | 12 | 2,537,153 | 2/5/2002 |
| Autofocus | 35 | 2,797.979 | 12/23/2003 |
| E3 | 12 | 78/608,258 | 4/13/2005 |
| E3 | 12 | 78/620,933 | 5/2/2005 |
| EVO | 12 | 2,888.343 | 9/28/2004 |
| F3 | 12 | 78/622.564 | 5/4/2005 |
| Rodlite | 12 | 1,872,408 | 1/10/1995 |
| Sport Forged | 12 | 78/622,546 | 5/4/2005 |
| Stonecrusher | 12 | 2.714,419 | 5/6/2003 |
| Weld Evo | 12 | 2,226,933 | 3/2/1999 |
| Weld Racing | 25 | 2.000,079 | 9/10/1996 |
| Weld Racing | 12 | 2.008,430 | 10/15/1996 |
| Weld Racing | 42 | 2.003.222 | 9/24/1996 |
| Design | | | |
| EWELD | | | |
| Weldium | 12 | 78/889,982 | 5/23/2006 |
| Weldwheels | 12 | 2.166,255 | 6/16/1998 |
| Weldwheels | 42 | 2.086,419 | 8/5/1997 |

Trade Names:

RODLITE WELD EVO WELD RACING

Schedule C

SCHEDULE D

Patents:

| Description | Application/Registration No. | Issue Date | Expiration Date |
|--------------------------------|------------------------------|------------|--------------------|
| Automotive Wheel Front Face | D502.678 | 3/8/2005 | 3/8/2019 |
| Automotive Wheel Front Face | D502.438 | 3/1/2005 | 3/1/2019 |
| Automotive Wheel Front Face | D502,135 | 2/22/2005 | 2/22/2019 |
| Automotive Wheel Front Face | D501,815 | 2/15/2005 | 2/15/2019 |
| Automotive Wheel Front Face | D501,814 | 2/15/2005 | 2/15/2019 |
| Cone head Lug Nut | D427.511 | 7/4/2000 | 7/4/2014 |
| Vehicle Wheel Front Face | D399.812 | 10/20/1998 | 10/20/2013 |
| Vehicle Wheel Front Face | D388,759 | 1/16/1998 | 1/16/2013 |
| Vehicle Wheel Front Face | D361.975 | 9/5/1995 | 9/5/2009 |
| Vehicle Wheel Front Face | D361.547 | 8/22/1995 | 8/22/2009 |
| Vehicle Wheel | D361.546 | 8/22/1995 | 8/22/2009 |

Schedule D

PATENT REEL: 018480 FRAME: 0939

RECORDED: 11/07/2006