

PATENT ASSIGNMENT

Electronic Version v1.1

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SUBMISSION TYPE:

NEW ASSIGNMENT

NATURE OF CONVEYANCE:

ASSIGNMENT

CONVEYING PARTY DATA

Name	Execution Date
CRANE CO.	05/15/2006
D/B/A/ CRANE-RESISTOFLEX	05/15/2006
D/B/A/ CRANE-RESISTOFLEX COMPANY	05/15/2006

RECEIVING PARTY DATA

Name:	PARKER-HANNIFIN CORPORATION
Street Address:	6035 PARKLAND BLVD.
City:	CLEVELAND
State/Country:	OHIO
Postal Code:	44124

PROPERTY NUMBERS Total: 4

Property Type	Number
Application Number:	10431628
Application Number:	10794290
Patent Number:	6557900
Patent Number:	6694827

CORRESPONDENCE DATA

Fax Number: (216)896-4027

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 216 896 2461

Email: ssieger@parker.com

Correspondent Name: CHRISTOPHER H. HUNTER, ESQ.

Address Line 1: 6035 PARKLAND BLVD.

Address Line 4: CLEVELAND, OHIO 44124

NAME OF SUBMITTER:

CHRISTOPHER H. HUNTER

PATENT

500175876

REEL: 018490 FRAME: 0588

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Total Attachments: 5

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PATENT

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PATENT RIGHTS ASSIGNMENT

THIS PATENT RIGHTS ASSIGNMENT (this "Assignment") is made effective as of the 15th day of May, 2006 from CRANE CO., a Delaware corporation d/b/a CRANE-RESISTOFLEX and d/b/a CRANE-RESISTOFLEX COMPANY ("Assignor"), to Parker – Hannifin Corporation, an Ohio corporation ("Assignee").

WHEREAS, contemporaneously with the execution of this Assignment, Assignor and Assignee are entering into an Asset Purchaser Agreement dated as of the date hereof (the "Purchase Agreement"), whereby Assignor will sell to Assignee, and Assignee will purchase from Assignor, certain assets relating to the Business (as defined and described in the Purchase Agreement); and

WHEREAS, Assignor is the owner of the patents and patent applications listed on Exhibit A attached hereto and incorporated by this reference herein (the "Patent Rights"); and

WHEREAS, pursuant to the Purchase Agreement, Assignor has agreed to assign the Patent Rights to Assignee;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby conveys, transfers and assigns to Assignee all of Assignor's right, title, and interest in and to the Patent Rights, together with all causes of action (either in law or in equity) and the right to sue, counterclaim, and recover, for present and future infringement of the rights assigned or to be assigned under this Assignment.

Except as provided in the Purchase Agreement, Assignor makes no representations or warranties, express or implied, with respect to the Patent Rights.

To the extent that record title to any of the Patent Rights is currently vested in the name "Crane-Resistoflex" or "Crane-Resistoflex Company," Assignor hereby represents and warrants to Assignee that such names are assumed names of Assignor, that Assignor is the true sole lawful owner of such Patent Rights, and that Assignor has legal authority to assign such Patent Rights to Assignee.

All costs related to this Assignment from Assignor to Assignee shall be borne by Assignee. Each party agrees to perform all acts, including without limitation executing documents or certificates, as may be reasonably required by the other party in order to carry out the intent and purposes of this Assignment; provided that Assignee shall bear all costs of any such acts and shall reimburse Assignor its costs incurred in taking any such acts. In addition, Assignee agrees to record promptly this Assignment (or such suitable short form assignment or notice as may be applicable) at the relevant Patent Offices to change the name and address of record for each such Patent Right or to take promptly such other action as may be advisable to ensure that all correspondence regarding the Patent Rights will be sent to Assignee; and Assignee further agrees to indemnify and hold harmless Assignor from and against, and to reimburse

Assignor for, all costs and expenses it may incur in handling any matter or document sent to it as owner of record of the relevant Patent Right after execution of this Assignment. Notwithstanding the foregoing, Assignor will take all actions and bear all costs necessary to transfer the entire right, title and interest in and to the Patent Rights to the Assignee if the representation and warranty set forth in the preceding paragraph is breached.

IN WITNESS WHEREOF, Assignor and Assignee have each duly executed this Assignment as of the day and year first above written.

ASSIGNOR:

ASSIGNEE:

CRANE CO.

PARKER - HANNIFIN CORPORATION

By: J. Robert Vipond (seal)
Name: J. Robert Vipond
Title: Vice President - Finance

By: _____ (seal)
Name: _____
Title: _____

[Patents Assignment]

PATENT
REEL: 018490 FRAME: 0592

IN WITNESS WHEREOF, Assignor and Assignee have each duly executed this Assignment as of the day and year first above written.

ASSIGNOR:

ASSIGNEE:

CRANE CO.

PARKER - HANNIFIN CORPORATION

By: _____ (seal)

Name: _____

Title: _____

By: *Robert P. Barker* (seal)

Name: Robert P. Barker

Title: Vice President and President,
Aerospace Group

[Patents Assignment]

EXHIBIT A

Patent Rights

Issued Patents

Country	Pat. No.	Issue Date	Title	Record Owner
USA	6,557,900	5/6/2003	Nut Locking Apparatus	Crane-Resistoflex
USA	6,694,827	2/24/2004	Fluid Coupling with a Torque Indication Device	Crane-Resistoflex Company

Applications

Country	Application No.	Filing Date	Title	Record Owner
USA	10/431,628	5/6/2003	Nut Locking Apparatus	Crane-Resistoflex
Canada	2370190	10/30/2001	Nut Locking Apparatus	Crane-Resistoflex
Europe ¹	930233.2	11/30/2001	Nut Locking Apparatus	Crane-Resistoflex
USA	10/794,290	3/5/2004	Coupling Assembly with Retention Mechanism	Crane Co.
Canada	2,472,858	7/5/2004	Coupling Assembly with Retention Mechanism	Crane Co.
Europe ²	4254922	8/17/2004	Coupling Assembly with Retention Mechanism	Crane Co.
Japan	235309/2004	8/12/2004	Coupling Assembly with Retention Mechanism	Crane Co.

¹ The countries designated in this European application are Germany (DE), Spain (ES), France (FR), Great Britain (GB), and Italy (IT).

² The countries have not yet been designated in this European application.