Form PTO-1595 (Rev. 08/05) OMB No. 0651-0027 (exp. 6/30/2008)	United States Patent and Trademark Office		
RECORDATION FORM COVER SHEET PATENTS ONLY 6737-82 (4)			
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1. Name of conveying party(ies)	2. Name and address of receiving party(ies)		
Bravo Sports	Name: <u>Madison Capital Funding LLC, as</u> Internal Address: <u>agent</u>		
Additional name(s) of conveying party(ies) attached? Yes X No  3. Nature of conveyance/Execution Date(s):  Execution Date(s) June 30, 2006  Assignment Merger  X Security Agreement Change of Name  Joint Research Agreement  Government Interest Assignment  Executive Order 9424, Confirmatory License  Other  4. Application or patent number(s):  A. Patent Application No.(s)	Street Address:		
Additional numbers at 5. Name and address to whom correspondence concerning document should be mailed:	ached? X Yes No  6. Total number of applications and patents involved: 20		
Name: Laura Konrath	7. Total fee (37 CFR 1.21(h) & 3.41) \$ 800		
Internal Address: Winston & Strawn LLP	Authorized to be charged by credit card  Authorized to be charged to deposit account		
Street Address: 35 W. Wacker Dr.	Enclosed  None required (government interest not affecting title)		
City: Chicago	8. Payment Information		
State: <u>IL</u> Zip: 60601	a. Credit Card Last 4 Numbers Expiration Date		
Phone Number: 312-558-6352	b. Deposit Account Number 232428		
Fax Number: 312-558-5700 Email Address: 1koprath@wipston.com	Authorized User Name Laura Konratk		
9. Signature: Signature	10/30/06 Date		
Laura Konrath  Name of Person Signing	Total number of pages including cover sheet, attachments, and documents:		

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

Continuation Them of

SCHEDULE 1 to Patent Security Agreement

#### U.S. PATENTS

Title	Patent No./ Issue Date	Applic. No./ Filing Date
Pre-pressurized in-line skate wheel	5,641,365 6/24/1997	08/595,844 2/2/1996
Hollow core in-line skate wheel having contour conforming polyurethane wall	5,908,519 6/1/1999	08/680,728 7/12/1996
Polyurethane skate wheel with shaped foam core	5,922,151 7/13/1999	08/890,097 7/11/1997
Pre-pressurized polyurethane skate wheel	6,085,815 7/11/2000	08/975,809 7/10/1997
Hollow core pneumatic wheel having contour conforming polyurethane wall	6,102,091 8/15/2000	08/897,988 7/10/1 <del>99</del> 7
In-line roller skate assembly	5,470,086 11/28/1995	08/188,235 1/28/1994
In-line roller skate wheel	6,655,747 12/2/2003	09/910,553 7/20/2001
Wheel with a semi-permanently enclosed annular material	5,733,015 3/31/1998	08/566,840 12/4/1995
Wheel	D330,884 11/10/1992	07/803,368 12/6/1991
Wheel	D339,320 9/14/1993	07/803,369 12/6/1991
Design for wheel hub	D398,691 9/22/1998	29/056,877 7/10/1996
Design for wheel hub	D398,690 9/22/1998	29/055,209 5/31/1996
Modular skate park system	6,672,968 01/06/2004	10/252,293 9/23/2002
Obstacle assembly for bikes, skateboards and rollerblades	6,551,192 4/22/2003	10/15 <b>7,6</b> 37 5/29/2002
Knock-down grind rail for skateboards and rollerblades	6,547,221 4/15/2003	09/991,811 11/23/2001
Knock-down quarter pipe for skateboarders, bikers and in-line skaters	6,782,557 8/31/2004	10/282,848 10/29/2002
Launch ramp	D477,045 7/8/2003	29/160,539 5/13/2002

CH1:1743771.1

Title	Patent No./ Issue Date	Applic. No./ Filing Date
Ventilated boot	D355,523 2/21/1995	29/009,429 6/14/1993
Helmet having improved safety features	6,029,283 2/29/2000	09/260,861 3/1/1999
Wheel with a semi-permanently enclosed annular material	5,733,015 3/31/1998	08/566,840 12/4/1995

CHI:1743771.1

# 4

### PATENT SECURITY AGREEMENT

#### (PATENTS, PATENT APPLICATIONS AND PATENT LICENSES)

WHEREAS, Bravo Sports, a California corporation (herein referred to as "<u>Grantor</u>"), owns the Patents listed on <u>Schedule 1</u> annexed hereto, and is a party to the Patent Licenses listed on <u>Schedule 1</u> annexed hereto;

WHEREAS, reference is made to that certain Credit Agreement dated as of June 30, 2006 (as amended, restated, supplemented or modified from time to time, the "Credit Agreement") among Grantor, the financial institutions from time to time party thereto (together with their respective successors and assigns, "Lenders") and Madison Capital Funding LLC, as agent for the Lenders (the "Agent"); and

WHEREAS, pursuant to the terms of the Guarantee and Collateral Agreement dated as of June \_\_\_, 2006 (as amended, restated, supplemented or modified from time to time, the "Collateral Agreement") among Grantor, the other grantors party thereto and Madison Capital Funding LLC, as agent for the secured parties referred to therein (in such capacity, together with its successors in such capacity pursuant to the terms of such Collateral Agreement, "Grantee"), Grantor has granted to Grantee for the ratable benefit of such secured parties a continuing security interest in or other Lien (as defined in the Credit Agreement) on substantially all the assets of the Grantor, including all right, title and interest of Grantor in, to and under the Patent Collateral (as defined below), whether now owned or existing or hereafter acquired or arising, to secure the Secured Obligations (as defined in the Collateral Agreement);

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby grant to Grantee, to secure the Secured Obligations, a continuing security interest in all of Grantor's right, title and interest in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Patent Collateral"), whether presently existing or hereafter arising or acquired:

- (i) each Patent (as defined in the Collateral Agreement) owned by Grantor, including, without limitation, each Patent and Patent application referred to in <u>Schedule 1</u> hereto:
- (ii) each Patent License (as defined in the Collateral Agreement) to which Grantor is a party, including, without limitation, each Patent License identified in Schedule 1 hereto; and
- (iii) all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by Grantor against third parties for past, present or future infringement of any Patent, including, without limitation, any Patent referred to in <u>Schedule 1</u> hereto, and all rights and benefits of Grantor under any Patent License, including, without limitation, any Patent License identified in <u>Schedule 1</u> hereto.

СИИ:1743771.1

Grantor hereby irrevocably constitutes and appoints Grantee and any officer or agent representing Grantee, with full power of substitution, as its true and lawful attorney-in-fact with full power and authority in the name of Grantor, from time to time, in Grantee's discretion, so long as any Event of Default (as defined in the Credit Agreement) shall have occurred and be continuing, to take with respect to the Patent Collateral any and all appropriate action which Grantor might take with respect to the Patent Collateral and to execute any and all documents and instruments which may be necessary or desirable to carry out the terms of this Patent Security Agreement and to accomplish the purposes hereof.

Except to the extent permitted in the Collateral Agreement or the Credit Agreement, Grantor agrees not to sell, license, exchange, assign or otherwise transfer or dispose of, grant any rights with respect to, or mortgage or otherwise encumber, any of the foregoing Patent Collateral.

The foregoing security interest is granted in conjunction with the security interests granted to the Grantee pursuant to the Collateral Agreement. Grantor does hereby further acknowledge and affirm that the rights and remedies of Grantee with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the Collateral Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signature page follows]

2

CHI:1743771.1

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

**BRAVO SPORTS** 

Name: Title:

ACKNOWLEDGED:

MADISON CAPITAL FUNDING LLC, as Agent

By: Name: Title:

[Signature Page to Patent Security Agreement]

IN WITNESS WHEREOF, Grantor has caused this Patent Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

**BRAVO SPORTS** 

Ву:	Name:
	Title:

ACKNOWLEDGED:

MADISON CAPITAL FUNDING LLC,

as Agent

By:

Name: (1)

4 Ullegar

[Signature Page to Patent Security Agreement]

Winston & Strawn 10/31/2006 12:58:26 PM PAGE 010/013 Fax Server

# SCHEDULE 1 to Patent Security Agreement

## **U.S. PATENTS**

Title	Patent No./ Issue Date	Applie. No./ Filing Date
Pre-pressurized in-line skate wheel	5,641,365 6/24/1997	08/595,844 2/2/1996
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СНІ:1743771.1

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## U.S. PATENT APPLICATIONS

None.

# PATENT LICENSES<sup>1</sup>

	Agreement	<u>Parties</u>	Date of Agreement
As Licensee:	License Agreement	Flowlab and Bravo Sports	March 29, 2005
	License Agreement	Body Glove International, LLC and Bravo Sports	July 1, 2005
	Patent License Agreement	Michael Mapp and Compass Outdoor Products, Inc., later assigned by Compass Outdoor Products, Inc. to Bravo Sports and consented to by Michael Mapp under Consent to Assignment of License dated January 13, 2006	November 25, 2003
As Licensor:	None.		

As Licensor: None.

<sup>1</sup> Subject to confirmation by Bravo Sports.

CHI:1743771.1

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1700 K STREET, N.W. WASHINGTON, D.C. 20006-3817

October 30, 2006

#### **VIA TELECOPIER**

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Re: Client #6737/82 - Madison Capital/Bravo Sports

Dear Commissioner:

Enclosed is a Patent Security Agreement. Please file the enclosed with the Patent Assignment Department of the U.S. Patent and Trademark Office.

Please deduct \$800 from Deposit Account #232428. When the filing process is completed, please send the file-stamped document to:

Fax to Laura Konrath c/o Winston & Strawn (312) 558-5700 or send via email to lkonrath@winston.com

Should you require any additional information, please do not hesitate to call. Thank you for your attention to this matter.

WINSTON & STRAF

Very traily yours,

Laura L. Korrath

Senior Legal Assistant

LLK:cl Enclosures

# INSTON & STRAWN LLP

35 W. WACKER DRIVE, CHICAGO IL 60601-9703 312-558-5600

200 PARK ARPHIE 1400 L STREET, N.W. 36th Fucor, 3.23 Stuth GAMIE ALL TO L CAMPRINA STREET. 43 PLK DI ROME 21 JACKE VETTE HAVE BARKETSBUH HAVE NEW YORK, NY 10 166-4193 WASHINGTON, CA 50071-1543 SHIFTANCISCO CA 94111-5884 126-4 Creek, SMITLAN-NO 75 110 PARK, FINANCE 3 QUELY NETWORK, STREET CAMPAIR ALL TO CA

Fax Number: 312-558-5700

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Laura Konrath

312-558-6352

October 30, 2006

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### **COMMENTS**

## CONFIRMATION OF RECEIPT REQUESTED

Enclosed: -Facsimile Cover Sheet

-Cover Letter

-Recordation Cover Sheet -Schedule of U.S. Patents -Patent Security Agreement

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