

PATENT ASSIGNMENT

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| SUBMISSION TYPE: | NEW ASSIGNMENT |
| NATURE OF CONVEYANCE: | ASSIGNMENT |
| CONVEYING PARTY DATA | |
| Name | Execution Date |
| Ib Ingemann Olsen | 08/15/2006 |
| Zeynep Bige Doruk | 08/15/2006 |
| Nicholas Blaise Pasquale | 08/31/2006 |
| RECEIVING PARTY DATA | |
| Name: | Gaia Power Technologies, Inc. |
| Street Address: | 116 John St., Suite 2320 |
| City: | New York |
| State/Country: | NEW YORK |
| Postal Code: | 10038 |
| PROPERTY NUMBERS Total: 1 | |
| Property Type | Number |
| Application Number: | 10710233 |
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| ATTORNEY DOCKET NUMBER: | 20158-006001 |
| NAME OF SUBMITTER: | Andrew T. Foy |
| Total Attachments: 6 | |
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ASSIGNMENT

For valuable consideration, we, IB INGEMANN OLSEN, of 54 Pine Street, New York, NY, and ZEYNEP BIGE DORUK, of 54 Pine Street, New York, NY; hereby assign to GAIA POWER TECHNOLOGIES, INC., a corporation of New York, NY, having a place of business at: 116 John St., Suite 2320, New York, NY 10038; and its successors and assigns (collectively hereinafter called "the Assignee"), the entire right, title and interest throughout the world in the inventions and improvements which are subject of 1) a provisional application for United States Patent entitled INTELLIGENT DISTRIBUTED ENERGY STORAGE SYSTEM FOR DEMAND SIDE POWER MANAGEMENT, filed June 30, 2003, and assigned U.S. Serial Number 60/482,987; and 2) an application for United States Patent, entitled INTELLIGENT DISTRIBUTED ENERGY STORAGE SYSTEM FOR DEMAND SIDE POWER MANAGEMENT, filed June 28, 2004, and assigned U.S. Serial Number 10/710,233, this assignment including said application, any and all United States and foreign patents (including continuation, divisional, and other applications claiming priority to said application), utility models, and design registrations granted for any of said inventions or improvements, and the right to claim priority based on the filing date of said application under the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, the European Patent Convention, and all other treaties of like purposes; and we authorize the Assignee to apply in all countries in our name or in its own name for patents, utility models, design registrations and like rights of exclusion and for inventors' certificates for said inventions and improvements; and we agree for ourselves and our respective heirs, legal representatives and assigns, without further compensation to perform such lawful acts and to sign such further applications, assignments, Preliminary Statements and other lawful documents as the Assignee may reasonably request to effectuate fully this assignment.

IN WITNESS WHEREOF, I hereto set my hand and seal at 116 John St,
this 15 day August of, 2006 [Signature] L.S.
IB INGEMANN OLSEN

State of New York :
: ss.
County of New York :

Before me this 15 day of August, 2006, personally
appeared IB INGEMANN OLSEN known to me to be the person whose name is subscribed to
the foregoing Assignment and acknowledged that he executed the same as his free act and deed
for the purposes therein contained.

[Signature]
Notary Public
My Commission Expires:

[Notary's Seal Here]

DAVID WOHST
Notary Public, State of New York
No. 01W06087919
Qualified in New York County
Commission Expires 2/24, 2007

ASSIGNMENT

For valuable consideration, I, NICHOLAS BLAISE PASOUALE, of 116 Warren Street, Somers, NY 10589, hereby assign to GAIA POWER TECHNOLOGIES, INC., a corporation of New York, NY, having a place of business at: 116 John St., Suite 2320, New York, NY 10038; and its successors and assigns (collectively hereinafter called "the Assignee"), the entire right, title, and interest throughout the world in all intellectual property, including inventions, improvements, works of authorship, mask works, designs, know-how, ideas, and information, made, conceived, or reduced to practice in whole, or in part, by me that is presently contemplated by Gaia Power Technologies, Inc., but for the following exclusions: Cable-EZ® electrical wiring aid for running cables in dropped ceilings of buildings; computer model of electric vehicle and hybrid electric vehicle efficiency enhancing methods using on-road data and global positioning system data (White Paper (draft) "Gaining efficiency by knowing what a vehicle needs to do next" 1999-present); software architecture to interface with said computer model of electric vehicle and hybrid electric vehicle efficiency methods; method and design of zinc-air battery for achieving high power and long shelf life; White Paper "Method of controlling power output of Zn-air batteries for surge response using variable-boost turbo charging" (2000); impact-based electromagnetic tonometer for measurement of eye pressure changes in small eyes. This assignment includes the entire right, title, and interest throughout the world in the inventions and improvements which are subject of 1) a provisional application for United States Patent entitled ELECTRICAL POWER PEAK DEMAND REDUCTION SYSTEM WITH DYNAMIC CONTROL, filed January 10, 2005, and assigned U.S. Serial Number 60/642,851; 2) an application for United States Patent entitled DISTRIBUTED ENERGY STORAGE FOR REDUCING POWER DEMAND, filed January 10, 2006, and assigned U.S. Serial Number 11/328,460; 3) a provisional application for United States Patent entitled ENERGY MANAGEMENT USING PREDICTIVE ALGORITHMS AND NODES IN A MESH NETWORK filed in 2005; 4) a provisional application for United States Patent entitled PHASE CONVERSION DEVICE WITH BUILT-IN DEMAND REDUCTION/POWER BOOSTING, filed June 30, 2003, and assigned U.S. Serial Number 60/482,986; 5) an application for United States Patent, entitled PHASE CONVERSION DEVICE WITH BUILT-IN DEMAND

REDUCTION/POWER BOOSTING, filed June 28, 2004, and assigned U.S. Serial Number 10/710,234; 6) a provisional application for United States Patent entitled INTELLIGENT DISTRIBUTED ENERGY STORAGE SYSTEM FOR DEMAND SIDE POWER MANAGEMENT, filed June 30, 2003, and assigned U.S. Serial Number 60/482,987; 7) an application for United States Patent, entitled INTELLIGENT DISTRIBUTED ENERGY STORAGE SYSTEM FOR DEMAND SIDE POWER MANAGEMENT, filed June 28, 2004, and assigned U.S. Serial Number 10/710,233; 8) an application for United States Patent, entitled BATTERY AND INVERTER CONFIGURATION WITH INCREASED EFFICIENCY, filed June 17, 2004, and assigned U.S. Serial Number 10/710,085; and 9) an application for United States Patent, entitled MULTIFUNCTIONAL INTELLIGENT POWER AND COMMUNICATION DEVICE, filed June 17, 2004, and assigned U.S. Serial Number 10/710,088. This assignment includes said applications, any and all United States and foreign patents (including utility, continuation, divisional, and other applications claiming priority to said application), utility models, and design registrations granted for any of said inventions or improvements, and the right to claim priority based on the filing date of said applications under the International Convention for the Protection of Industrial Property, the Patent Cooperation Treaty, the European Patent Convention, and all other treaties of like purposes. I authorize the Assignee to apply in all countries in my name or in its own name for patents, utility models, design registrations and like rights of exclusion and for inventor's certificates for said inventions and improvements; and I agree for myself and my respective heirs, legal representatives and assigns, without further compensation to perform such lawful acts and to sign such further applications, assignments, Preliminary Statements and other lawful documents as the Assignee may reasonably request to effectuate fully this assignment.

IN WITNESS WHEREOF, I hereto set my hand and seal at 12:15pm (Bethel, CT)
this 31 day AUGUST of, 2006

NICHOLAS BLAISE PASQUALE L.S.

State of CT :
County of Fairfield : ss. Bethel

Before me this 31 day of AUGUST, 2006, personally
appeared NICHOLAS BLAISE PASQUALE known to me to be the person whose name is
subscribed to the foregoing Assignment and acknowledged that he executed the same as his free
act and deed for the purposes therein contained.

Eileen M. Jelinski
Notary Public
My Commission Expires: 3/31/10

[Notary's Seal Here]

EILEEN M. JELINSKI
NOTARY PUBLIC
MY COMMISSION EXPIRES MAR. 31, 2010