

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	Release of Security Interest at Reel/Frame No. 16397/0099
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CONVEYING PARTY DATA

Name	Execution Date
Heritage Bank, SSB, as Second Lien Collateral Agent	09/29/2006

RECEIVING PARTY DATA

Name:	IPC Information Systems, LLC
Street Address:	88 Pine Street
Internal Address:	Wall Street Plaza
City:	New York
State/Country:	NEW YORK
Postal Code:	10005

PROPERTY NUMBERS Total: 9

Property Type	Number
Patent Number:	4998275
Patent Number:	5255264
Patent Number:	5379280
Patent Number:	5535197
Patent Number:	5577075
Patent Number:	5623489
Patent Number:	5870441
Patent Number:	6212177
Patent Number:	RE36354

CORRESPONDENCE DATA

Fax Number: (714)755-8290
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Email: ipdocket@lw.com
 Correspondent Name: Latham & Watkins LLP

OP \$360.00 4998275

Address Line 1: 650 Town Center Drive
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Address Line 4: Costa Mesa, CALIFORNIA 92626

ATTORNEY DOCKET NUMBER:	022411-0654
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NAME OF SUBMITTER:	Rhonda DeLeon
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Total Attachments: 3 source=HeritagePReleaseIPC#page1.tif source=HeritagePReleaseIPC#page2.tif source=HeritagePReleaseIPC#page3.tif
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**RELEASE OF SECURITY INTEREST IN
PATENT COLLATERAL**

This RELEASE, dated as of September 29, 2006, is made by Heritage Bank, SSB, as Second Lien Collateral Agent (“Heritage”), in favor of IPC Information Systems, LLC (“IPC”) as follows:

W I T N E S S E T H

WHEREAS, pursuant to the Security Agreement, dated August 5, 2005 (“Security Interest”), and recorded with The United States Patent and Trademark Office on August 12, 2005 at Reel/Frame No. 016397/0099, IPC Information Systems, LLC (“IPC”) granted Heritage a security interest in its patents and all applications therefor, technology and know-how, and all licenses, royalties and other monies relating thereto (the “Patent Collateral”);

WHEREAS, IPC has requested that Heritage release its security interest in all right, title and interest of Heritage in and to the patents and all applications therefor, technology and know-how, and all licenses, royalties and other monies relating thereto, set forth in Schedule A.

NOW, THEREFORE, Heritage, without recourse, representation or warranty and at IPC’s sole cost and expense, hereby RELEASES all of its right, title and interest in and to the security interests granted to Heritage pursuant to the Security Agreement in each of the patents set forth in Schedule A, attached hereto and incorporated herein by reference and the registrations of and applications for said patents.

Heritage agrees to provide IPC with any information and additional authorization necessary to effect the release of Heritage’s security interest in the Released Collateral.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Heritage has caused this Release to be duly executed and delivered by its duly authorized officer as of the date first written above.

NEXBANK, SSB (f/k/a HERITAGE BANK, SSB),
as Second Lien Collateral Agent

By: [Signature]

Name: JOHN ORY
VICE PRESIDENT

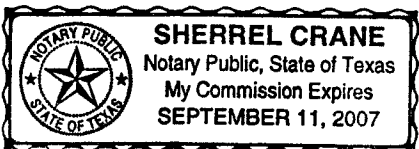
Title: NEXBANK, SSB

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF _____)
COUNTY OF _____)s:

Before me, the undersigned, a Notary Public in and for the county aforesaid, on this 26th day of September, 2006, personally appeared John Ory who, being by me duly sworn, deposes and says that he/she is the Vice President of NEXBANK, SSB (f/k/a HERITAGE BANK, SSB), a _____ corporation, and that he/she, as such officer being duly authorized so to do, executed the foregoing instrument for the purposes therein contained as his/her free act and deed and as the full act and deed of such corporation as such officer.

[Signature]
Notary Public



My Commission Expires:
9-11-07

**SCHEDULE A
TO
RELEASE OF SECURITY INTEREST
IN PATENT COLLATERAL**

Reel/Frame No. 016397/0099

Title	Patent No.	Issue Date
Multi-line telephone communications system	4998275	03/05/1991
Distributed control switching network for multi-line telephone communications	5255264	10/19/1993
Conferencing system for distributed switching network	5379280	01/03/1995
Shared buffer switching module	5535197	07/09/1996
Distributed clocking system	5577075	11/19/1996
Channel allocation system for distributed digital switching network	5623489	04/22/1997
Distributed clocking system	5870441	02/09/1999
Remotely accessible key telephone system	6212177	04/03/2001
Key telephone system with virtual private lines	RE36354	10/26/1999