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To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

William R. Booth
2217 E. New York Ave.
DeLand, FL 32724

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: Parachute Patents, Inc.

Internal Address: 1645 North Lexington Ave.

Street Address: 1645 North Lexington Ave.

City: DeLand

State: Florida

Country: USA Zip: 32724

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) 17 October 2006

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other

4. Application or patent number(s):

A. Patent Application No.(s)
6,626,400 B1

This document is being filed together with a new application.

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Frank B. Arenas, Esq.

Internal Address: P.O. Box 600

Street Address: 2327 Taylor Ave.

City: Coleman

State: Florida Zip: 33521

Phone Number: (352) 748-6629

Fax Number: (352) 748-3681

Email Address: freeflight@cfl.rr.com

6. Total number of applications and patents involved; 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40

- Authorized to be charged by credit card
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- Enclosed
- None required (government interest not affecting title)

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9. Signature:

Signature

11/22/06
Date

Frank B. Arenas, Reg. Attorney #51,412
Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

3

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

Assignment of Rights - Patent

William R. Booth ("Assignor") is owner of U.S. Patent No. 6,626,400 B1, dated September 30, 2003, titled PARACHUTE DEPLOYMENT SYSTEM AND METHOD (the "Patent"). Parachute Patents, Inc. ("Assignee") desires to acquire rights in and to the Patent.

Therefore, for valuable consideration, the receipt of which is acknowledged, Assignor assigns to Assignee 100% (one hundred percent) of his right, title, and interest in the invention and Patent to Assignee for the entire term of the Patent and any reissues or extensions and for the entire terms of any patents, reissues or extensions that may issue from foreign applications, divisions, continuations in whole or part or substitute applications filed claiming the benefit of the Patent. The right, title and interest conveyed in this Assignment is to be held and enjoyed by Assignee and Assignee's successors as fully and exclusively as it would have been held and enjoyed by Assignor had this assignment not been made.

Assignor further agrees to: (a) cooperate with Assignee in the protection of the patent rights and prosecution and protection of foreign counterparts; (b) execute, verify, acknowledge and deliver all such further papers, including patent applications and instruments of transfer; and (c) perform such other acts as Assignee lawfully may request to obtain or maintain the Patent and any and all applications and registrations for the invention in any and all countries.

Date: 10/17/06

Assignor: William R Booth

On this 17 day of October 2006 before me, Nancy G. Brown
~~William R. Booth~~, the undersigned Notary Public,
 personally appeared William R. Booth, ASSIGNOR, personally
known to me (or proved to me on the basis of satisfactory evidence) to be the
 person whose name is subscribed to the within instrument, and acknowledged to
 me that he executed the same.

Nancy G. Brown
 Notary Public



PAGE 2 of 2 PAGES TOTAL