

Form PTO-1595 (Rev. 07/05)  
OMB No. 0651-0027 (exp. 6/30/2008)

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## RECORDATION FORM COVER SHEET PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

### 1. Name of conveying party(ies)

Loren Peter Reagan

Additional name(s) of conveying party(ies) attached? ☐ Yes ☐ No

### 3. Nature of conveyance/Execution Date(s):

Execution Date(s) November 23, 2006

- ☒ Assignment ☐ Merger  
☐ Security Agreement ☐ Change of Name  
☐ Joint Research Agreement  
☐ Government Interest Assignment  
☐ Executive Order 9424, Confirmatory License  
☐ Other \_\_\_\_\_

### 2. Name and address of receiving party(ies)

Name: BOW RIVER TOOLS AND SERVICES LTD.

Internal Address: \_\_\_\_\_

Street Address: 4756 - 50TH AVENUE, SE

City: Calgary

State: Alberta

Country: Canada Zip: T2B 3R4

Additional name(s) & address(es) attached? ☐ Yes ☒ No

### 4. Application or patent number(s):

A. Patent Application No.(s)  
11/449,677

☐ This document is being filed together with a new application.  
B. Patent No.(s)

Additional numbers attached? ☐ Yes ☒ No

### 5. Name and address to whom correspondence concerning document should be mailed:

Name: Antony C. Edwards

Internal Address: \_\_\_\_\_

Street Address: Suite 200 - 270 Highway 33 West

City: Kelowna

State: British Columbia Zip: V1X 1X7

Phone Number: 250-491-0206

Fax Number: 250-491-0266

Email Address: aedwards@bensonedwards.com

### 6. Total number of applications and patents involved: one (1)

### 7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

- ☒ Authorized to be charged by credit card  
☐ Authorized to be charged to deposit account  
☐ Enclosed  
☐ None required (government interest not affecting title)

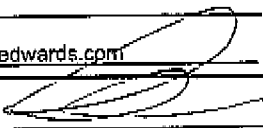
### 8. Payment Information

a. Credit Card Last 4 Numbers 8005  
Expiration Date 08/08

b. Deposit Account Number \_\_\_\_\_

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### 9. Signature:

  
Signature

November 30, 2006  
Date

Antony C. Edwards  
Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 4

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:  
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, V.A. 22313-1450

USPTO - MAIL STOP ASSIGNMENTS - 1-571-273-0140 Our File: ACE-31457

OP \$40.00 11449677

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PATENT  
REEL: 018581 FRAME: 0365

## ASSIGNMENT

WHEREAS I, **LOREN PETER REAGAN** (hereinafter called the "Assignor"), whose full post office address is 4756 - 50<sup>th</sup> Avenue S.E., Calgary, Alberta, Canada T2B 3R4, am the inventor of certain inventions or improvements described and claimed in Canadian Patent Application No. 2,549,739 filed June 9, 2006 and United States Patent Application No. 11/449,677 filed June 9, 2006, entitled:

### FLUID DRIVEN DRILLING MOTOR AND SYSTEM

AND WHEREAS, **BOW RIVER TOOLS AND SERVICES LTD.** (hereinafter called the Assignee), whose full post office address is 4756 - 50<sup>th</sup> Avenue SE, Calgary, Alberta, Canada T2B 3R4 is desirous of acquiring the entire right, title and interest in and to the said invention or improvements, and in and to the said Application(s), and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW THEREFORE, in consideration of the sum of ONE (\$1.00) DOLLAR and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, the Assignor, do hereby sell, assign, transfer and set over to the Assignee the entire right, title and interest in and to the said inventions or improvements and said Application(s), and any and all applications claiming priority from said Application(s), continuations, continuation-in-part, divisions, renewals of or substitutes for such corresponding applications, and in, to and under any and all Letters Patent which may be granted on or as a result thereof, and any reissue or reissues of said Letters Patent; and I have on this date assigned to and hereby authorize the Assignee to file and prosecute in my name applications for Letters Patent for said inventions or improvements in Canada, the United States of America, and all other countries, or Patent Cooperation Treaty applications or other regional applications the same to be held and enjoyed by the Assignee, its successors, assigns, nominees or legal representatives, to the full end of the term or terms for which said Letters Patent respectively may be granted, reissued or extended, as fully and entirely as the same would have been held and enjoyed by me, had this assignment, sale and transfer not been made;

AND I hereby covenant that I have full right to convey the entire interest herein assigned, and that I have not executed and will not execute any agreement in conflict herewith, and I further covenant and agree that I will, each time request is made and without undue delay or further compensation whether monetarily or otherwise, execute and deliver in a timely manner all such papers as may be necessary or desirable to perfect the title to said inventions or improvements, said Application(s) and said Letters Patent, in the Assignee, its successors, assigns, nominees or legal representatives, and I agree to communicate to the Assignee, or its nominees, all known facts respecting said inventions or improvements, said Application(s) and said Letters Patent, and without further compensation whether monetarily or otherwise, and in a timely fashion, to testify in any legal proceedings, to sign all lawful papers, to execute all disclaimers and divisional, continuing, reissue and foreign applications, to make all rightful oaths, and generally to do everything possible to aid the Assignee, its successors, assigns, nominees and legal representatives to obtain and enforce for its or their own benefit, proper patent protection for said inventions or improvements in any and all countries, all at the expense, however, of the Assignee or its successors, assigns, nominees or legal representatives;

**PATENT**

**REEL: 018581 FRAME: 0366**

AND I hereby authorize and request the Commissioner of Patents of Canada and the United States, and any official of any country or countries foreign to Canada or the United States whose duty it is to issue patents on applications as aforesaid, to issue to the Assignee, as assignee of the entire right, title and interest, any and all Letters Patent for said inventions or improvements, which may be issued and granted on or as a result of the applications aforesaid, in accordance with the terms of this Assignment.

EXECUTED at Calgary, Alberta, this 23 day of NOVEMBER, 2006.

  
LOREN PETER REAGAN

NOTARIAL CERTIFICATE

On this 23 day of NOVEMBER, 2006, before me, personally appeared LOREN PETER REAGAN, known to me to be the individual who executed the foregoing instrument, and who acknowledged to me that he executed the same of his own free will and for the purpose therein set forth.

  
Notary Public  
My Commission is for Life

CHARLES A. DIXON  
BARRISTER, SOLICITOR & NOTARY  
BOX 1169  
OKOTOKS, AB T0L 1T0

STATEMENT OF ACCEPTANCE

The foregoing Assignment is hereby accepted this 23 day of NOVEMBER, 2006.

**BOW RIVER TOOLS AND SERVICES LTD.**

By:   
Name: LOREN PETER REAGAN  
Title: Director