

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
Precision Energy Services, Ltd.	11/15/2006
RECEIVING PARTY DATA	
Name:	Weatherford Canada Partnership
Street Address:	2900 Manulife Place, 10680-101 Street
City:	Edmonton Alberta
State/Country:	CANADA
Postal Code:	T6P 1Z3
PROPERTY NUMBERS Total: 2	
Property Type	Number
PCT Number:	US0625643
Application Number:	11427435
CORRESPONDENCE DATA	
Fax Number:	(832)446-2424
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	832 446 2400
Email:	WCPatent@counselip.com
Correspondent Name:	Billy C. Allen III
Address Line 1:	20333 SH 249 Suite 600
Address Line 4:	Houston, TEXAS 77070
ATTORNEY DOCKET NUMBER:	135-0042USWO
NAME OF SUBMITTER:	Billy C. Allen III
Total Attachments: 2	
source=Assignment to WCP executed#page1.tif	
source=Assignment to WCP executed#page2.tif	

CH \$80.00 US0625643

ASSIGNMENT

WHEREAS, Precision Energy Services, Ltd., (hereinafter referred to as ASSIGNOR), a corporation of Calgary, Alberta, Canada having an office at 4200 150-6th Avenue S W., Calgary, Alberta T2P 3Y7 Canada, is the owner of all right, title and interest to the United States patent application 11/427,435 filed June 29, 2006 and PCT Application PCT/US2006/025643 filed June 30, 2006


WHEREAS, Weatherford Canada Partnership, (hereinafter referred to as ASSIGNEE), corporation of Edmonton, Alberta, Canada, having an office at 2900 Manulife Place, 10680-101 Street, Edmonton, Alberta, is desirous of obtaining the entire right, title and interest in, to and under the United States patent application 11/427,435 filed June 29, 2006 and PCT Application PCT/US2006/025643 filed June 30, 2006.

FURTHERMORE, for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR, hereby sells, assigns, transfers and sets over, unto ASSIGNEE, its successor, legal representatives and assigns, the entire right, title and interest in, to and under the inventions identified above, and any and all divisions, renewals and continuations thereof, and all Patents of the above countries which may be granted thereon and all reissues and extensions thereof; and all applications for industrial property protection, including, without limitation, all applications for patents, utility models and designs which may hereafter be filed for the invention in any country or countries together with the right to file such applications and the right to claim for the same the priority rights derived from the application under the Patents and Trademark Laws of the United States, Canada, United Kingdom, Norway, Netherlands, the International Convention for the Protection of Industrial Property, or any other international agreement or the domestic laws of the country in which any such application is filed, as may be applicable; and all forms of industrial property protection, including, without limitation, patents, utility models, inventor's certificates and designs which may be granted for the invention in any country or countries and all extensions, renewals and reissues thereof.

ASSIGNOR hereby covenants and agrees that ASSIGNOR has full right to convey the entire interest assigned, and that ASSIGNOR has not executed, and will not execute, any agreement in conflict herewith.


IN WITNESS WHEREOF, we hereunto set out hand and seal this 15 day of November, 2006.

PRECISION ENERGY SERVICES, LTD.


Name: Scott A. Brown
Title: Assistant Secretary

PROVENCE OF ALBERTA §
§
COUNTRY OF CANADA §

BEFORE ME, the undersigned authority on this 15 day of November, 2006, personally appeared Scott H. Brown, known to me to be the person who executed the foregoing instrument as Assistant Secretary, the corporation therein named, and acknowledged to me that the instrument was the free deed and act of said corporation for the purposes therein set forth and intending that this instrument be recorded.


Notary Public

