

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	ASSIGNMENT
CONVEYING PARTY DATA	
Name	Execution Date
PBL Industries, Inc.	11/28/2005
RECEIVING PARTY DATA	
Name:	Graco Inc.
Street Address:	P.O. Box 1441
City:	Minneapolis
State/Country:	MINNESOTA
Postal Code:	55440-1441
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	6662970
CORRESPONDENCE DATA	
Fax Number:	(612)623-6944
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Phone:	612-623-6769
Email:	legal@graco.com
Correspondent Name:	Douglas B. Farrow
Address Line 1:	P.O. Box 1441
Address Line 4:	Minneapolis, MINNESOTA 55440-1441
ATTORNEY DOCKET NUMBER:	PBL
NAME OF SUBMITTER:	Douglas B. Farrow
Total Attachments: 1 source=Assignment PBL to Graco#page1.tif	

CH \$40.00 6662970

## PATENT ASSIGNMENT

Whereas Glen T. Presley, hereinafter referred to as "Patentee", did obtain a United States Patent no. 6,662,970 for an On demand oil dispensing system ("Patent");

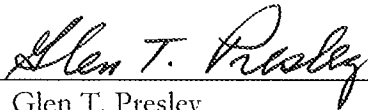
Whereas Patentee has assigned all right, title and interest in and to said Patent to PBL Industries, Inc. ("PBL") as of November 28, 2005, and PBL is now the sole owner of said Patent; and

Whereas Graco Inc., hereinafter referred to as "Assignee" whose mailing address is PO Box 1441, Minneapolis, MN 55440 is desirous of acquiring the entire right, title and interest in the same;

Now, therefore, in consideration of the sum of one dollar (\$1.00), the receipt whereof is acknowledged, and other good and valuable consideration, PBL, by these presents does sell, assign and transfer unto said assignee the entire right, title and interest in and to the said Patent aforesaid; the same to be held and enjoyed by the said Assignee for its own use, and for its legal representatives and assigns, to the full end of the term for which said Patent is granted, as fully and entirely as the same would have been held by PBL had this assignment and sale not been made.

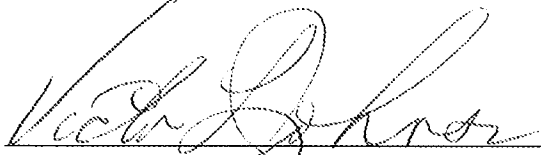
Executed this 28<sup>th</sup> day of November, 2005, at Minneapolis, Minnesota.

PBL Industries, Inc.

  
By: Glen T. Presley  
Its: President

State of Minnesota )  
County of Hennepin) SS:

Before me personally appeared said Glen T. Presley, President of PBL Industries, Inc. and acknowledged the foregoing instrument to be his free act and deed this 28<sup>th</sup> day of November, 2005.

  
Notary

Seal (Notary Public)

