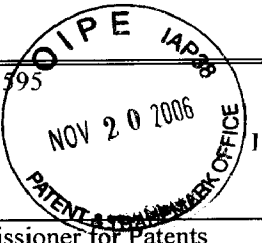


11-20-06

FORM PTO-1595
(Rev. 6-93)



11-27-2006



103341152

DEPARTMENT OF COMMERCE
Patent and Trademark Office

Attorney Docket No.: 47113-5099

To the Commissioner for Patents **ATTN: MAIL STOP ASSIGNMENT RECORDATION SERVICES**
Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
Veit SCHIER
Additional names of conveying party(ies) attached?
 Yes No

2. Name and address of receiving party(ies):
Name: SANDVIK INTELLECTUAL PROPERTY AB
Address: SE-811 81 Sandviken Sweden

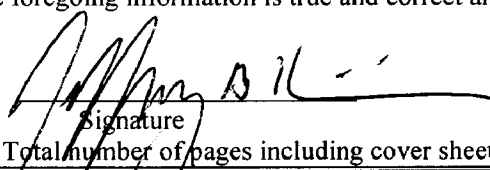
3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____
Execution Date: October 11, 2006

Additional name(s) & address(es) attached?
 Yes No

4. New Application number(s) or patent number(s):
If this document is being filed together with a new application the execution date of the application is:
A. Patent Application No.(s) 11/513,405 B. Patent No.(s)
Additional numbers attached: Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Ronald L. Grudziecki
Internal Address: DRINKER BIDDLE & REATH LLP
Customer No. 55694
Street Address: 1500 K. Street, N.W., Suite 1100
City: Washington State: D.C. Zip: 20005-1209

6. Total number of applications and patents involved: 1
7. Total fee (37 C.F.R. §3.41): \$40.00
 Enclosed
 Authorized to be charged to Deposit Account 50-0573
8. Deposit Account No. 50-0573
(Attach duplicate page if paying by deposit account)

9. Statement and Signature
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.
Jeffrey G. Killian, Reg. No. 50,891
Name of Person Signing  Signature November 20, 2006 Date
Total number of pages including cover sheet, attachments and documents: 2

11/21/2006 10:00 00000073 11513405
65 50:0573 (46,00 07)

ASSIGNMENT

WHEREAS I/We, the below named inventor(s), [hereinafter referred to as Assignor(s)], have made an invention entitled:

PVD COATED CUTTING TOOL

for which I/WE executed an application for United States Letters Patent concurrently herewith; or filed an application of United States Letters Patent on August 31, 2006, (Application No. 11/513,405); and

WHEREAS Sandvik Intellectual Property AB, a corporation of Sweden, whose post office address is SE-811 81 Sandviken, Sweden (hereinafter referred to as Assignee), is desirous of securing the entire right, title, and interest in and to this invention in all countries throughout the world, and in and to the application of United States Letters Patent on this invention and the Letters Patent to be issued upon this application;

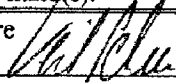
NOW THEREFORE, be it known that, for good and valuable consideration the receipt of which from Assignee is hereby acknowledged, I/WE, as assignor(s), have sold, assigned, transferred, and set over, and do hereby sell, assign, transfer, and set over unto the Assignee, its lawful successors and assigns, MY/OUR entire right, title, and interest in and to this invention and this application, and all divisions, and continuations thereof, and all Letters Patent of the United States which may be granted thereon, and all reissues thereof, and all rights to claim priority on the basis of such applications, and all applications for Letters Patent which may hereafter be filed for this invention in any foreign country and all Letters Patent which may be granted on this invention in any foreign country, and all extensions, renewals, and reissues thereof; and I/WE hereby authorize and request the Commissioner of Patents and Trademarks of the United States and any official of any foreign country whose duty it is to issue patents on applications as described above, to issue all Letters Patent of this invention to Assignee, its successors and assigns, in accordance with the terms of this Assignment;

AND, I/WE HEREBY covenant that I/WE have the full right to convey the interest assigned by this Assignment, and I/WE have not executed and will not execute any agreement in conflict with this Assignment;

AND, I/WE HEREBY further covenant and agree that I/WE will, without further consideration, communicate with Assignee, its successors and assigns, any facts known to ME/US respecting this invention, and testify in any legal proceeding, sign all lawful papers when called upon to do so, execute and deliver any and all papers that may be necessary or desirable to perfect the title to this invention in said Assignee, its successors or assigns, execute all divisional, continuation, and reissue applications, make all rightful oaths and generally do everything possible to aid Assignee, its successors and assigns, to obtain and enforce proper patent protection for this invention in the United States and any foreign country, it being understood that any expense incident to the execution of such papers shall be borne by the Assignee, its successors and assigns.

AND, I/WE HEREBY authorize and request the attorneys I/WE have empowered in the Declaration and Power of Attorney in this application, to insert here in parenthesis (Application No. 11/513,405, filed August 31, 2006) the filing date and application number of said application when known.

IN TESTIMONY WHEREOF, I/WE have hereunto set our hand(s).

Full Name of Sole or First Assignor Veit SCHIER	Assignor's Signature 	Date 11. 10. 06
Address: Obere Gärten 21/1, 70771 Echterdingen, Germany		Citizenship German
Full Name of Second Assignor	Assignor's Signature	Date
Address:		Citizenship

Names of additional inventors attached Yes No