Paulina Estrada

Name of Person Signing

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November 1
Date

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RELEASE OF SECURITY AGREEMENT COVERING INTERESTS IN PATENTS

Silicon Valley Bank ("Secured Party"), hereby releases its security interest in the interests of Elance, Inc. ("Assignor") in the patented works set forth in that certain Intellectual Property Security Agreement dated February 20, 2001, executed by Assignor in favor of Secured Party recorded with the United States Department of Commerce, Patent and Trademark Office on March 27, 2001 Reel 011656, Frame(s) 0830.

Dated: November 1, 2006

SILICON VALLEY BANK

By:

Name: Maribel Higareda

Title: Operations Supervisor

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RECORDED: 11/27/2006

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