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PATENTS ONLY**

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

Dimitrios Ginossafis

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Flexopack, S.A.
Thessi Tzima, 19400
Koropi, GREECE

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) October 31, 2006

- Assignment Merger
- Security Agreement Change of Name
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other _____

4. Application or patent number(s):

A. Patent Application No.(s) 11/528,741

This document is being filed together with a new application.

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Aries A. Taylor, Jr.
Jenkins, Wilson, Taylor & Hunt, P.A.

Internal Address: _____

Street Address: Suite 1200, University Tower
3100 Tower Boulevard

City: Durham

State: NC Zip: 27707

Phone Number: 919-493-8000

Fax Number: 919-419-0383

Email Address: ataylor@jenkinswilson.com

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting title)

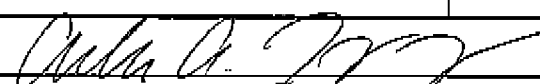
8. Payment Information

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number 50-0426

Authorized User Name JENKINS, WILSON, TAYLOR & HUNT, P.A.

9. Signature:



Signature

December 21, 2006

Date

Aries A. Taylor, Jr.
Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

4

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FLEXOPACK SA

PATENT**Atty Docket: 1406/398****ASSIGNMENT**

WHEREAS, I, Dimitrios Ginossatis, of Koropi Atticis, Greece, hereinafter ("Assignor"), have invented certain new and useful improvements in STACK SEALABLE HEAT SHRINKABLE FILM for which application for a U.S. Letters Patent was made based on European Application No. 05021541.7 filed September 30, 2005. I hereby authorize and request my attorneys, Jenkins, Wilson, Taylor & Hunt, P.A., to insert here in parentheses (application number 11/528,741, filed September 28, 2006 the filing date and application number of said application when known.

AND, WHEREAS, Flexopack S.A., a corporation duly organized and existing under the laws of Greece, having its principal office and place of business at Thessi Tzima, 19400, Koropi, Greece (hereinafter "Assignee"), is desirous of acquiring an interest therein.

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor has sold and by these presents does hereby sell, assign, transfer and convey unto the said Assignee, its successors and assigns, his entire right, title and interest in and to the said invention and application, and in and to any and all continuations, continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues thereof which may be granted therefor or thereon, for the full end of the term for which said Letters Patent may be granted, together with his right to claim the priority of said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said Assignee, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by Assignor if this assignment and sale had not been made.

Assignor hereby requests that said Letters Patent be issued in accordance with this assignment.

PATENT**REEL: 018684 FRAME: 0426**

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Assignor further covenants and agrees that, at the time of the execution and delivery of these presents, Assignor possesses full title to the invention and application above-mentioned, and that he has the unencumbered right and authority to make this assignment.

Assignor further covenants and agrees, and likewise binds his heirs, legal representatives and assigns, to promptly communicate to said Assignee or its representatives any facts known to them relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the Assignee, its representatives, successors and assigns to secure patent or similar protection for the said invention in all countries and to vest in the Assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said Assignee, its successors, assigns and other legal representatives.

Executed this 31st day of October 2006.


Dimitrios Giassatis

Witnessed by:

GEORGE ROUSSOS 31 OCTOBER 2006
Name Date

DIMITRIS MANTZOROS 31 OCTOBER 2006
Name Date