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OMB No. 0651-0027 (exp. 6/30/2008)



U.S. DEPARTMENT OF COMMERCE
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To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

FINANCE SECTION

1. Name of conveying party(ies):

Chinnaswamy Tiruppathi (12/12/2006) and Asrar B. Malik (12/12/2006)

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS

Internal Address: _____

Street Address: _____

352 Administration Building, 506 South Wright Street

City: Urbana

State: Illinois

Country: United States of America Zip: 61801

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s): in parentheses after inventor name

Assignment Merger Change of Name

Security Agreement Joint Research Agreement

Government Interest Assignment

Executive Order 9424, Confirmatory License

Other _____

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

11/514,578

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: James J. Napoli
MARSHALL, GERSTEIN & BORUN LLP

Internal Address: Atty. Dkt.: 27611/40018B
Street Address: 233 S. Wacker Drive, Suite 6300
Sears Tower

City: Chicago

State: IL Zip: 60606-6357

Phone Number: (312) 474-6300

Fax Number: (312) 474-0448

Email Address: _____

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 40.00

Authorized to be charged by credit card

Authorized to be charged to deposit account

Enclosed

None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____
Authorized User Name _____

9. Signature:

Nabeela R. McMillian
Signature

December 15, 2006

Date

Nabeela R. McMillian - 43,363

Name of Person Signing

Total number of pages including cover sheet, attachments, and documents:

3

I hereby certify that this paper (along with any paper referred to as being attached or enclosed) is being deposited with the U.S. Postal Service on the date shown below with sufficient postage as First Class Mail, in an envelope addressed to: MS Assignment Recordation Services, Director of the US Patent and Trademark Office, P.O. Box 1450, Alexandria, VA 22313-1450.

Dated: December 15, 2006

Signature: _____

(Nabeela R. McMillian)

90-51-2

12/19/2006 BYRME 00000263 11514578
01 FC:8021

40.00 DP

ASSIGNMENT

Serial No: 11/514,578

Filed: September 1, 2006

Title: Peptide Carrier for Drug Delivery

For \$10.00 (Ten Dollars) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned hereby assign to THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS, 352 Administration Building, 506 South Wright Street, Urbana, Illinois 61801 (hereinafter "Assignee"), its successors and assigns, the entire right, title and interest in the invention or improvements of the undersigned disclosed in an application for letters patent of the United States, executed by the undersigned on, _____ December 12, 2006 _____ and in said application and any and all other applications, both in the United States and in other countries, which the undersigned may file or be named as an inventor, either solely or jointly with others, on said invention or improvements, and in any and all letters patent of the United States and other countries, which may be obtained on any of said applications, and in any reissue or extension thereof.

The undersigned hereby authorize and request the Commissioner for Patents to issue said letters patent to said Assignee.

The undersigned hereby authorize and request that the attorneys of record in said application insert in this assignment the execution date and/or filing date and serial number of said application when officially known.

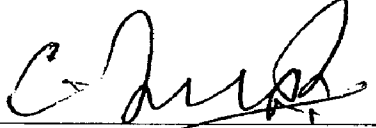
The undersigned warrant themselves to be the owners of the interest herein assigned and to have the right to make this assignment and further warrant that there are no outstanding prior assignments, licenses, or other rights in the interest herein assigned except in favor of Assignee.

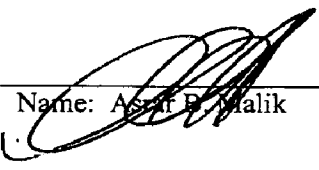
For said consideration the undersigned hereby agree, upon the request and at the expense of said Assignee, its successors and assigns, to execute any and all applications on said invention or improvements, and any necessary oath or affidavit relating thereto, and any application for the reissue or extension of any letters patent that may be granted upon any and all of said applications, and any and all applications and other documents for letters patent in other countries on said invention or improvements, that said Assignee, its successors or assigns, may deem necessary or expedient, and for said consideration the undersigned further agree upon the request of said Assignee, its successors or assigns, in the event of any application or letters patent assigned herein becoming involved in Interference or Opposition, to cooperate to the best of the ability of the undersigned with said Assignee, its successors or assigns, in the matters of preparing and executing the preliminary statement and giving and producing evidence in support thereof, the undersigned hereby agreeing to perform, upon request, any and all affirmative acts to obtain said letters patent, both in the United States and in other countries, and vest all rights therein hereby conveyed in said Assignee, its successors and assigns, whereby said letters patent will be held and enjoyed by said Assignee, its successors and assigns, to the full end of the term for which said letters patent

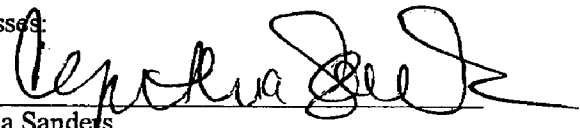
MARSHALL, GERSTEIN & BORUN LLP, 233 S. Wacker Drive, Suite 6300, Sears Tower, Chicago, Illinois 60606-6357

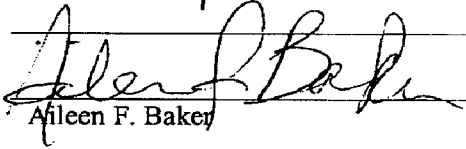
may be granted as fully and entirely as the same would have been held and enjoyed by the undersigned if this assignment and sale had not been made.

WITNESS our hands this Twelfth day of December, 2006.

1) 
Name: Chinnaaswamy Tiruppathi

2) 
Name: Asrar B. Malik

Witnesses:

Cynthia Sanders


Aileen F. Baker