

PATENT ASSIGNMENT

Electronic Version v1.1

Stylesheet Version v1.1

| SUBMISSION TYPE: | NEW ASSIGNMENT | | | | | | | | | | |
|--|---------------------|---------------|----------------|-----------------|---------------------|---------------------|------------|----------------|----------|--------------|-------|
| NATURE OF CONVEYANCE: | ASSIGNMENT | | | | | | | | | | |
| CONVEYING PARTY DATA | | | | | | | | | | | |
| <table border="1"><thead><tr><th>Name</th><th>Execution Date</th></tr></thead><tbody><tr><td>Stylus, Inc.</td><td>01/03/2007</td></tr><tr><td>Crown Speed Limited</td><td>01/03/2007</td></tr></tbody></table> | | Name | Execution Date | Stylus, Inc. | 01/03/2007 | Crown Speed Limited | 01/03/2007 | | | | |
| Name | Execution Date | | | | | | | | | | |
| Stylus, Inc. | 01/03/2007 | | | | | | | | | | |
| Crown Speed Limited | 01/03/2007 | | | | | | | | | | |
| RECEIVING PARTY DATA | | | | | | | | | | | |
| <table border="1"><tr><td>Name:</td><td>Stylus, Inc.</td></tr><tr><td>Street Address:</td><td>27680 Franklin Road</td></tr><tr><td>City:</td><td>Southfield</td></tr><tr><td>State/Country:</td><td>MICHIGAN</td></tr><tr><td>Postal Code:</td><td>48034</td></tr></table> | | Name: | Stylus, Inc. | Street Address: | 27680 Franklin Road | City: | Southfield | State/Country: | MICHIGAN | Postal Code: | 48034 |
| Name: | Stylus, Inc. | | | | | | | | | | |
| Street Address: | 27680 Franklin Road | | | | | | | | | | |
| City: | Southfield | | | | | | | | | | |
| State/Country: | MICHIGAN | | | | | | | | | | |
| Postal Code: | 48034 | | | | | | | | | | |
| PROPERTY NUMBERS Total: 1 | | | | | | | | | | | |
| <table border="1"><thead><tr><th>Property Type</th><th>Number</th></tr></thead><tbody><tr><td>Patent Number:</td><td>D480755</td></tr></tbody></table> | | Property Type | Number | Patent Number: | D480755 | | | | | | |
| Property Type | Number | | | | | | | | | | |
| Patent Number: | D480755 | | | | | | | | | | |
| CORRESPONDENCE DATA | | | | | | | | | | | |
| Fax Number: (248)358-3351 <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | | | | | | | | | | |
| Phone: (248) 358-4400 | | | | | | | | | | | |
| Email: Sshepherd@brookskushman.com | | | | | | | | | | | |
| Correspondent Name: Brooks Kushman P.C. | | | | | | | | | | | |
| Address Line 1: 1000 Town Center, Twenty-Second Floor | | | | | | | | | | | |
| Address Line 4: Southfield, MICHIGAN 48075 | | | | | | | | | | | |
| ATTORNEY DOCKET NUMBER: | STYL 0146 DUS | | | | | | | | | | |
| NAME OF SUBMITTER: | Susan Shepherd | | | | | | | | | | |
| Total Attachments: 12 source=STYL_0146_DUS_Assignment#page1.tif source=STYL_0146_DUS_Assignment#page2.tif source=STYL_0146_DUS_Assignment#page3.tif | | | | | | | | | | | |

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ASSIGNMENT OF INTELLECTUAL PROPERTY

This Assignment of Intellectual Property, including, but not limited to Patents, Trademarks, Trade Dress and Copyrights (this "Assignment") is entered into as of January 3, 2007 by and among (i) Stylus, Inc., a Michigan corporation, and Crown Speed Limited, a Hong Kong limited company (together, the "Assignor"), and (ii) Stylus, Inc., a Michigan corporation, (the "Assignee").

Introduction

The Assignor has obtained, by way of Assignment (Exhibit 1), the patents, patent applications, trademarks, trademark applications and registered copyrights listed on Schedule A of Exhibit 1, and all variations thereof, the unregistered and common law rights in the inventions, trademarks, trade dress, and copyrights related to the assets being acquired, and all variations thereof, are collectively defined as the "Intellectual Property." The Assignee wishes to acquire, and the Assignor wishes to assign, the Assignor's entire right, title and interest in and to the Intellectual Property. Capitalized terms used but not defined herein shall have the meanings given to them in the Purchase Agreement.

NOW, THEREFORE, in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby mutually acknowledged, the Assignor and the Assignee hereby agree as follows:

1. **Assignment.** The Assignor hereby sells, transfers, assigns and sets over to the Assignee, the entire right, title and interest of the Assignor in and to the Intellectual Property, together with the goodwill symbolized thereby and associated therewith, and all registrations and applications therefor, in the United States and for all foreign countries, including any divisions, reissues, renewals, continuations, continuations-in-part, improvements and extensions thereof that are or may be secured under the laws of the United States and all foreign countries, now or hereafter in effect, for the Assignee's own use and enjoyment, and for the use and enjoyment of the Assignee's successors, assigns or other legal representatives, as fully and entirely as the same would have been held and enjoyed by the Assignor if this assignment and sale had not been made, together with the right or priority under any international agreement to which the United States adheres and with all income, royalties or payments due or payable as of the effective date of this Assignment or thereafter, including, without limitation, all claims for damages by reason of past, present or future infringement or other unauthorized use of the Intellectual Property with the right to sue for, and collect the same for the Assignee's own use and enjoyment and for the use and enjoyment of its successors, assigns or other legal representatives. The Assignor requests the Commissioner of Patents and Trademarks, the Library of Congress and any other governmental or judicial entity and any and all foreign countries to record the Assignee and owner of the Intellectual Property.

2. **Further Assistance.** The Assignor shall provide to the Assignee reasonable cooperation and assistance (including the execution and delivery of any and all affidavits,

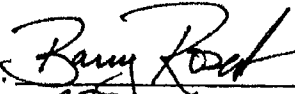
declarations, oaths, samples, exhibits, specimens, assignments and other documentation) as may be reasonably required in the implementation, recordation or perfection of this Assignment.

3. **Miscellaneous.** This Assignment shall be binding upon and inure to the benefit of the parties hereto and to their respective successors and assigns, and shall be construed and enforced in accordance with the internal laws of the State of Michigan, without regard to its choice of law provisions. This Assignment shall not be construed as a waiver of, or to limit, terminate, modify or derogate from the representations, warranties, covenants and agreements set forth in the Purchase Agreement. This Assignment may be executed in one or more counterparts, and with counterpart signature pages, each of which shall be an original, but all of which together shall constitute one in the same Assignment. Counterpart signature pages to this Assignment transmitted by facsimile transmission, by electronic mail in "portable document format" (".pdf") for, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original signature.

IN WITNESS WHEREOF, the Assignor hereto has caused this Assignment to be executed by their duly authorized representatives on the day and year first above written.

ASSIGNOR:

STYLUS, INC.

By: 
Title: CEO

CROWN SPEED LIMITED


By: 
Title: CEO

EXHIBIT 1

ASSIGNMENT OF INTELLECTUAL PROPERTY

This Assignment of Intellectual Property, including, but not limited to Patents, Trademarks, Trade Dress and Copyrights (this "Assignment") is entered into as of May [1], 2006 by and among (i) Advance Watch Company Ltd., a Michigan corporation, and Advance Watch Company (Far East) Limited, a Hong Kong limited company (together, the "Seller"), and (ii) Stylus Inc., a Michigan corporation, and Crown Speed Limited, a Hong Kong limited company (together, the "Buyer").

Introduction

The Buyer and the Seller have entered into an Asset Purchase Agreement dated on or about the date hereof pursuant to which the Buyer has acquired certain assets of the Seller (as amended, modified or supplemented from time to time, the "Purchase Agreement"). The patents, patent applications, trademarks, trademark applications and registered copyrights of the Seller listed on Schedule A hereto, and all variations thereof, the unregistered and common law rights in the inventions, trademarks, trade dress, and copyrights related to the assets being acquired, and all variations thereof, are collectively defined as the "Intellectual Property". The Buyer wishes to acquire, and the Seller wishes to assign, the Seller's entire right, title and interest in and to the Intellectual Property. Capitalized terms used but not defined herein shall have the meanings given to them in the Purchase Agreement.

NOW, THEREFORE, in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby mutually acknowledged, the Seller and the Buyer hereby agrees as follows:

1. **Assignment.** The Seller hereby sells, transfers, assigns and sets over to the Buyer, the entire right, title and interest of the Seller in and to the Intellectual Property, together with the goodwill symbolized thereby and associated therewith, and all registrations and applications therefor, in the United States and for all foreign countries, including any divisions, reissues, renewals, continuations, continuations-in-part, improvements and extensions thereof that are or may be secured under the laws of the United States and all foreign countries, now or hereafter in effect, for the Buyer's own use and enjoyment, and for the use and enjoyment of the Buyer's successors, assigns or other legal representatives, as fully and entirely as the same would have been held and enjoyed by the Seller if this assignment and sale had not been made, together with the right or priority under any international agreements to which the United States adheres and with all income, royalties or payments due or payable as of the effective date of this Assignment or thereafter, including, without limitation, all claims for damages by reason of past, present or future infringement or other unauthorized use of the Intellectual Property with the right to sue for, and collect the same for the Buyer's own use and enjoyment and for the use and enjoyment of its successors, assigns or other legal representatives. The Seller requests the Commissioner of Patents and Trademarks, the Library of Congress and any other governmental or judicial entity and any and all foreign countries to record the Buyer as the assignee and owner of the Intellectual Property.

2. **Further Assistance.** The Seller shall provide to the Buyer reasonable cooperation and assistance (including the execution and delivery of any and all affidavits, declarations, oaths,

samples, exhibits, specimens, assignments and other documentation) as may be reasonably required in the implementation, recordation or perfection of this Assignment.

3. **Miscellaneous.** This Assignment shall be binding upon and inure to the benefit of the parties hereto and to their respective successors and assigns, and shall be construed and enforced in accordance with the internal laws of the state of Michigan, without regard to its choice of law provisions. This Assignment shall not be construed as a waiver of, or to limit, terminate, modify or derogate from the representations, warranties, covenants and agreements set forth in the Purchase Agreement. This Assignment may be executed in one or more counterparts, and with counterpart signature pages, each of which shall be an original, but all of which together shall constitute one in the same Assignment. Counterpart signature pages to this Assignment transmitted by facsimile transmission, by electronic mail in "portable document format" (".pdf") form, or by any other electronic means intended to preserve the original graphic and pictorial appearance of a document, will have the same effect as physical delivery of the paper document bearing an original signature.

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IN WITNESS WHEREOF, the parties hereto have caused this Assignment to be executed by their duly authorized representatives on the day and year first above written.

SELLER:

ADVANCE WATCH COMPANY LTD.

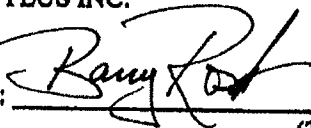
By:  _____
(Title)

ADVANCE WATCH COMPANY
(FAR EAST) LIMITED


By:  _____
(Title)

BUYER:

STYLUS INC.

By:  CED
(Title)

CROWN SPEED LIMITED

By:  CED
(Title)

[SIGNATURE PAGE TO ASSIGNMENT OF PATENTS, TRADEMARKS AND COPYRIGHTS]

IN WITNESS WHEREOF, the parties hereto have caused this Assignment to be executed by their duly authorized representatives on the day and year first above written.

SELLER:

ADVANCE WATCH COMPANY LTD.

By: _____
(Title)

ADVANCE WATCH COMPANY
(FAR EAST) LIMITED

By: _____
(Title)

BUYER:

STYLUS INC.

By:  _____
(Title)

CROWN SPEED LIMITED

By:  _____
(Title)

[SIGNATURE PAGE TO ASSIGNMENT OF PATENTS, TRADEMARKS AND COPYRIGHTS]

SCHEDULE A

TRADEMARK REGISTRATIONS

| Mark | Registration No. | Date Registered |
|---|------------------|-----------------|
| AIR WRITER | 2483277 | 28-Aug-2001 |
| BALLPOINT | 2926571 | 15-Feb-2005 |
| BALLPOINT PENCIL | 2739684 | 22-Jul-2003 |
| BRIO (Japan) | 4892216 | 02-Sep-2005 |
| BRIO (Korea-South) | 639953 | 22-Nov-2005 |
| CUT WRITE | 2472303 | 24-Jul-2001 |
| ELGIN (Japan) | 4864196 | 13-May-2005 |
| ELGIN | 2427506 | 06-Feb-2001 |
| FLASHWRITE | 2444718 | 17-Apr-2001 |
| LIQUID LEAD | 2773095 | 14-Oct-2003 |
| PANACHE (Japan) | 4892217 | 02-Sep-2005 |
| PANACHE (Korea-South) | 639954 | 22-Nov-2005 |
| PC (Stylized) | 1314537 | 15-Jan-1985 |
| PC (Stylized) | 1749873 | 02-Feb-1993 |
| PC and Design (Canada) | 342582 | 08-Jul-1988 |
| PIERRE CARDIN (Canada) | 408,608 | 26-Feb-1993 |
| PIERRE CARDIN (Canada) | 168,669 | 23-Apr-1970 |
| PIERRE CARDIN | 1316905 | 29-Jan-1985 |
| PIERRE CARDIN (Script) and Design (Canada) | 342,833 | 15-Jul-1988 |

| | | |
|-----------------------------------|---------|-------------|
| PIERRE CARDIN (Stylized) | 1316906 | 29-Jan-1985 |
| PIERRE CARDIN and Design (Canada) | 216,335 | 01-Oct-1976 |
| SIGNATURE ONE | 2633118 | 08-Oct-2002 |
| STILETTO | 2776557 | 21-Oct-2003 |
| STYLUS (Stylized) | 2513803 | 04-Dec-2001 |
| STYLUS STUDIO | 2776556 | 21-Oct-2003 |
| Z SCREEN | 2575466 | 04-Jun-2002 |
| Z SCREEN and DESIGN | 2522114 | 25-Dec-2001 |

TRADEMARK APPLICATIONS

| Mark | Serial No. | Date Application Filed |
|---------------------------------|------------|------------------------|
| BRIGHT BAGS | 78/495242 | 06-Oct-2004 |
| FLIRT | 78/495197 | 06-Oct-2004 |
| FRAGRANT IMPRESSIONS and Design | 78/519855 | 19-Nov-2004 |
| SNAPS | 78/753236 | 14-Nov-2005 |
| SNAPS and Design | 78/755371 | 16-Nov-2005 |
| STINKY INKS | 78/589274 | 17-Mar-2005 |

PATENTS

| U.S. Patent No. | Date Issued | Description |
|-----------------|-------------|---|
| 433446 | 07-Nov-2000 | Writing Instrument with Perforated Grip |

| | | |
|--------|-------------|--|
| 433448 | 07-Nov-2000 | Writing Instrument with Bulbous Grip |
| 433447 | 07-Nov-2000 | Writing Instrument with Perforated Grip |
| 436126 | 09-Jan-2001 | Writing Instruments with Knife and Bulbous Grip |
| 450086 | 06-Nov-2001 | Writing Instrument with Blade |
| 436375 | 16-Jan-2001 | Writing Instrument with Bulbous Grip |
| 450764 | 20-Nov-2001 | Game Card Writing Instrument |
| 450765 | 20-Nov-2001 | Writing Instrument |
| 436622 | 23-Jan-2001 | Writing Instrument with Flashlight and/or Bulbous Grip |
| 451138 | 27-Nov-2001 | Writing Instrument with Illumination Recess |
| 449857 | 30-Oct-2001 | Writing Instrument with Attachment |
| 450766 | 20-Nov-2001 | Writing Instruments with Game |
| 447178 | 28-Aug-2001 | Writing Instrument with Bulbous Grip |
| 438903 | 13-Mar-2001 | Writing Instrument with Perforated Grip |
| 439277 | 20-Mar-2001 | Writing Instrument with Bulbous Grip |
| 477022 | 08-Jul-2003 | Writing Instrument |
| 487111 | 24-Feb-2004 | Writing Instrument |

| | | |
|---------|-------------|--------------------------------------|
| 98771 | 27-Aug-2003 | Writing Instrument |
| 477023 | 08-Jul-2003 | Writing Instrument |
| 98773 | 27-Aug-2003 | Writing Instrument |
| 469122 | 21-Jan-2003 | Writing Instrument |
| 98774 | 27-Aug-2003 | Writing Instrument |
| 474239 | 06-May-2003 | Writing Instrument |
| 468770 | 14-Jan-2003 | Writing Instrument |
| 480755 | 14-Oct-2003 | Game Pen (Backgammon) |
| 6892960 | 17-May-2005 | Airbrush |
| 6890972 | 10-May-2005 | Erasable Ink for a Writing Implement |
| 492002 | 22-Jun-2004 | Airbrush |

PATENT APPLICATIONS

| Application No. | Date Applied | Description |
|-----------------|--------------|--------------------------------------|
| N/A | 24-Aug-2001 | Writing Instrument |
| 2003272791 | 29-Sep-2003 | Airbrush |
| 2500085 | 29-Sep-2003 | Airbrush |
| N/A | 29-Sep-2003 | Airbrush |
| 0326288.8 | 29-Sep-2003 | Airbrush |
| N/A | 29-Sep-2003 | Airbrush |
| N/A | 29-Sep-2003 | Airbrush |
| 2508816 | 09-Jan-2004 | Erasable Ink for a Writing Implement |

| | | |
|-------------|-------------|--------------------------------------|
| N/A | 09-Jan-2004 | Erasable Ink for a Writing Implement |
| 2006-500847 | 09-Jan-2004 | Erasable Ink for a Writing Implement |
| 10/526338 | 02-Mar-2005 | Erasable Ink for a Writing Implement |
| 10/998859 | 29-Nov-2004 | Dual Function Case |

COPYRIGHTS

| File No. | Date Issued | Title |
|-----------------|--------------------|---|
| VA 577-628 | 11-18-1993 | Writing Instrument with Smooth Marbled Barrel |