

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE BY SECURED PARTY
CONVEYING PARTY DATA	
Name	Execution Date
The Peninsula Fund III Limited Partnership	01/05/2007
RECEIVING PARTY DATA	
Name:	Turbonetics, Inc.
Street Address:	Eton Tower, 28601 Chagrin Boulevard
Internal Address:	Suite 205
City:	Cleveland
State/Country:	OHIO
Postal Code:	44122
PROPERTY NUMBERS Total: 1	
Property Type	Number
Patent Number:	5967762
CORRESPONDENCE DATA	
Fax Number:	(312)863-7812
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
Email:	nathaniel.panek@goldbergkohn.com
Correspondent Name:	Nathaniel Panek
Address Line 1:	55 East Monroe St.
Address Line 2:	Ste. 3700
Address Line 4:	Chicago, ILLINOIS 60603
ATTORNEY DOCKET NUMBER:	5178.018
NAME OF SUBMITTER:	Nathaniel Panek
Total Attachments: 2	
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RELEASE OF SECURITY OF PATENTS

THIS RELEASE is made as of this 5 day of January, 2007 by THE PENINSULA FUND III LIMITED PARTNERSHIP ("Lender"), in favor of TURBONETICS, INC., a Delaware corporation ("Company").

FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Lender, without recourse or warranty of any kind, hereby unconditionally and expressly reconveys to the Company, releases, terminates, and extinguishes any and all of its right, title and interest in and to, and any and all liens and security interests it may have upon, all of the patents and patent applications listed on Exhibit A attached hereto and made a part hereof, including rights established under and pursuant to a certain Security Agreement dated as of May 25, 2005, made by Company in favor of Lender.

This Release shall be binding upon Lender's legal representatives, assigns and successors.

THE PENINSULA FUND III LIMITED
PARTNERSHIP


By: 
Name: Scott Reilly
Title: President

EXHIBIT A

Patent Registrations

DESCRIPTION	FEDERAL REGISTRATION NUMBER	REGISTRATION DATE
Turbocharger for high performance internal combustion engines	5967762	10/19/1999

Patent Applications

none