

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, the undersigned ("Assignor") does hereby:

SELL, ASSIGN AND TRANSFER to Varco I/P, Inc., (the "Assignee") a Delaware corporation, having a place of business at 10000 Richmond, Houston, TX 77042, the entire, worldwide, and exclusive right, title and interest for the United States and all foreign countries, in and to any and all designs, inventions and improvements which are disclosed in the United States Patent application entitled "Subsea Pressure Accumulator Systems," filed on 11/07/2006 bearing U.S. Serial No. 11/594,012, the application itself, and all intellectual property worldwide in said invention and in said application, including but not limited to the U.S. patent application of the same title filed herewith and the right to file patent applications in any and all foreign countries, solely at the discretion of Assignee, and to receive and own patents issuing from any such application; all original, continuation, divisions, extensions, continuation-in-part, reexamined and reissued patents and applications therefor which have been or shall be applied for or issued in the United States and all foreign countries on such invention, designs and improvements; and specifically including the right to file foreign applications under the provisions of any conventions or treaty and claim priority based on such application in the United States; and agree to execute all necessary declarations, oaths, statements, papers and documents that may be necessary or desirable in the opinion of said Assignee to obtain patents, domestic and foreign on said invention or to establish, maintain, or secure title in said Assignee its successors and assigns, to said invention, applications and patents, including, but not limited to, making such title of lawful public record and to defend, enforce, establish or otherwise preserve the validity of said patents and perform such other acts as are necessary (including but not limited to testifying in legal proceedings) to give full force and effect to said patents and to this Assignment related to said U.S. application and such other and foreign applications and patents; and Assignor promises, covenants and agrees to maintain in confidence all secret, proprietary or confidential information in whatever form about the invention and to use such information only for the benefit of the Assignee, both now and in the future;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on such designs inventions, and improvements to the Assignee;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

TO BE BINDING on the heirs, assigns, representatives and successors of the undersigned and extend to the successors, assigns and nominees of the Assignee.


Frank Benjamin Springett

11/27/06
Date

SC 108 CIP
Ser. No. 11/544,290