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OMB No. 0651-0027 (exp. 6/30/2008)

U.S. DEPARTMENT OF COMMERCE
United States Patent and Trademark Office



REC

103358705

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)

ISOLA USA Corp.

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: UBS AG, Stamford Branch, as Collateral Agent

Internal Address: _____

Street Address: 677 Washington Boulevard

City: Stamford

State: Connecticut

Country: USA Zip: 06901

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):

Execution Date(s) December 18, 2006

- Assignment
- Merger
- Security Agreement
- Change of Name
- Joint Research Agreement
- Government Interest Assignment
- Executive Order 9424, Confirmatory License
- Other _____

4. Application or patent number(s):

This document is being filed together with a new application.

A. Patent Application No.(s)

See continuation of Item 4 attached hereto.

B. Patent No.(s)

See continuation of Item 4 attached hereto

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:

Name: Linda R. Kastner

Internal Address: c/o Latham & Watkins

Suite 5800 Sears Tower

Street Address: 233 S. Wacker Drive

City: Chicago

State: Illinois Zip: 60606

Phone Number: 312/876-7628

Fax Number: 312/993-9767

Email Address: _____

6. Total number of applications and patents involved: 39

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 1560.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed
- None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____

Expiration Date _____

b. Deposit Account Number _____

Authorized User Name _____

9. Signature:

Linda R. Kastner

Signature

January 4, 2007

Date

01/10/2007 DBYRNE 00000092 6440567

01 FC:8021
02 FC:8023

1560.00 Linda R. Kastner

Name of Person Signing

ASSIGNMENTS DIV

2007 JAN 9 PM 2:42

Total number of pages including cover sheet, attachments, and documents: 10

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, V.A. 22313-1450

RECEIVED 08B

CONTINUATION OF ITEM 4

ISOLA USA CORP. PATENTS

| PATENT NO. |
|-------------------|
| 6440567 |
| 6509414 |
| 5512381 |
| 5508328 |
| 4789770 |
| 6168898 |
| 6255039 |
| 6083855 |
| 4665154 |
| 4806596 |
| 5142151 |
| 5387656 |
| 5350621 |
| 5464658 |
| 4767643 |
| 5334696 |
| 4501787 |
| 5160567 |

| PATENT NO. |
|-------------------|
| 5457319 |
| 5626774 |
| 6242078 |
| 6187852 |
| 6322885 |
| 08/540429 |
| 10/309720 |
| 10/310418 |
| 10/385044 |
| 6,658,375 |
| 07/994003 |
| 10/858344 |
| 11/002045 |
| 11/132846 |
| 11/185259 |
| 11/230318 |
| 10/314602 |
| 10/385044 |
| 10/858344 |
| 11/132846 |
| 09/928103 |

Patent Security Agreement (First Lien)

Patent Security Agreement, dated as of December 18, 2006, by ISOLA USA CORP. (the "Pledgor"), in favor of UBS AG, STAMFORD BRANCH, in its capacity as collateral agent pursuant to the Credit Agreement (in such capacity, the "Collateral Agent").

WITNESSETH:

WHEREAS, the Pledgor is party to a Security Agreement of even date herewith (the "Security Agreement") in favor of the Collateral Agent pursuant to which the Pledgor is required to execute and deliver this Patent Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Collateral Agent, for the benefit of the Secured Parties, to enter into the Credit Agreement, the Pledgor hereby agrees with the Collateral Agent as follows:

SECTION 1. Defined Terms. Unless otherwise defined herein, terms defined in the Security Agreement and used herein have the meaning given to them in the Security Agreement.

SECTION 2. Grant of Security Interest in Patent Collateral. Pledgor hereby pledges and grants to the Collateral Agent for the benefit of the Secured Parties a lien on and security interest in and to all of its right, title and interest in, to and under all the following Pledged Collateral of Pledgor:

- (a) Patents of Pledgor listed on Schedule I attached hereto; and
- (b) all Proceeds of any and all of the foregoing (other than Excluded Property).

SECTION 3. Security Agreement. The security interest granted pursuant to this Patent Security Agreement is granted in conjunction with the security interest granted to the Collateral Agent pursuant to the Security Agreement and Pledgor hereby acknowledges and affirms that the rights and remedies of the Collateral Agent with respect to the security interest in the Patents made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein. In the event that any provision of this Patent Security Agreement is deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall control unless the Collateral Agent shall otherwise determine.

SECTION 4. Termination. Upon the release of the Collateral Agent's security interest in any Patents pursuant to the Security Agreement and termination of the Security Agreement, the Collateral Agent shall execute, acknowledge, and deliver to the Pledgor an instrument in writing in recordable form releasing such released collateral pledge, grant, assignment, lien and security interest in the Patents under this Patent Security Agreement.

SECTION 5. Counterparts. This Patent Security Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party

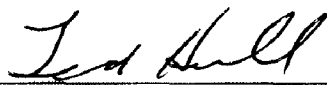
hereto may execute this Patent Security Agreement by signing and delivering one or more counterparts.

[signature page follows]

IN WITNESS WHEREOF, the Pledgor has caused this Patent Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

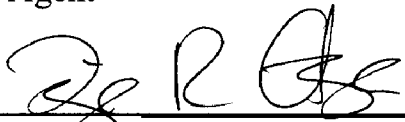
ISOLA USA CORP.

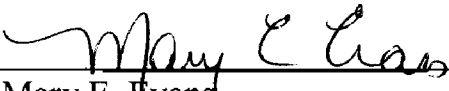
By: 
Name: Ted Hull
Title: Chief Financial Officer and
Secretary

[Signature Page to First Lien Patent Security Agreement]

Accepted and Agreed:

UBS AG, STAMFORD BRANCH,
as Collateral Agent

By: 
Name: Irja R. Otsa
Title: Associate Director

By: 
Name: Mary E. Evans
Title: Associate Director

[Signature Page to First Lien Patent Security Agreement]

SCHEDULE I
to
PATENT SECURITY AGREEMENT
PATENT REGISTRATIONS AND PATENT APPLICATIONS

UNITED STATES PATENTS:

| COMPANY | TITLE | PATENT NO. | APPLICATION/ REGISTRATION DATE |
|-----------------|----------------------------------------------------------------------------------------------------------------|-------------------|-----------------------------------------------|
| Isola USA Corp. | "Halogen free flame retardant adhesive resin coated composite" | US 6440567 | August 27, 2002 |
| Isola USA Corp. | "Copolymer of Styrene and Maleic Anhydride Comprising an Epoxy Resin Composition and a Co-Cross-Linking Agent" | US 6509414 | January 21, 2003 |
| Isola USA Corp. | "Copper Foil Laminate for Protecting Multilayer Articles" | US 5512381 | April 30, 1996 |
| Isola USA Corp. | "Curing epoxy resins using dicy, imidazole and acid" | US 5508328 | April 16, 1996 |
| Isola USA Corp. | "Controlled Depth Laser Drilling Apparatus and Method of Drilling Holes in a work piece" | US 4789770 | December 6, 1988 |
| Isola USA Corp. | "Positive Acting Photodielectric Composition" | US 6168898 | January 2, 2001 |
| Isola USA Corp. | "Fabrication of High Density Multilayer Interconnect Printed Circuit Boards" | US 6255039 | July 3, 2001 |
| Isola USA Corp. | "Methods for Manufacturing Voidless Resin Impregnated Webs" | US 6083855 | July 4, 2000 |
| Isola USA Corp. | "Homogeneous Thermoset Copolymer from Poly (Vinyl Benzyl Ether) and Dicyanate" | US 4665154 | May 12, 1987 |
| Isola USA Corp. | "Homogeneous Thermoset Copolymers" | US 4806596 | February 21, 1989 |
| Isola USA Corp. | "Method for Measuring Degree of a Cure of Resin in a Composite Material and Process for Making the Same" | US 5142151 | August 25, 1992 |

| COMPANY | TITLE | PATENT NO. | APPLICATION/ REGISTRATION DATE |
|-----------------|----------------------------------------------------------------------------------------------------------------|-------------------|-----------------------------------------------|
| Isola USA Corp. | "Substituted Cyanosuanidines as Curing Agents for Epoxy Resins" | US 5387656 | February 7, 1995 |
| Isola USA Corp. | "A System of Electronic Laminates with Improved Registration Properties" | US 5350621 | September 27, 1994 |
| Isola USA Corp. | "A System of Electronic Laminates with Improved Registration Properties" | US 5464658 | November 7, 1995 |
| Isola USA Corp. | "Method of Continuously Vacuum Impregnating Fibrous Sheet Material" | US 4767643 | August 30, 1988 |
| Isola USA Corp. | "Polyimide Resin Laminates" | US 5334696 | August 2, 1994 |
| Isola USA Corp. | "Flame Retardant B-Staged Epoxy Resin Prepregs and Laminates Made Therefrom" | US 4501787 | February 26, 1985 |
| Isola USA Corp. | "A System and Method for Manufacturing Copper-Clad Glass Epoxy Laminates" | US 5160567 | November 3, 1992 |
| Isola USA Corp. | "Process for Measurement of the Degree of Cure and Percent Resin of Fiberglass-Reinforced Epoxy Resin Prepreg" | US 5457319 | October 10, 1995 |
| Isola USA Corp. | "Solder Mask for Manufacture of Printed Circuit Boards" | US 5626774 | May 6, 1997 |
| Isola USA Corp. | "High Density Printed Circuit Substrate and Method of Fabrication" | US 6242078 | June 5, 2001 |
| Isola USA Corp. | "Fillers for Improved Epoxy Laminates" | US 6187852 | February 13, 2001 |
| Isola USA Corp. | "Fillers for Improved Epoxy Laminates" | US 6322885 | November 27, 2001 |
| Isola USA Corp. | Reducing Dusting Of Epoxy Laminates | US 08/540429 | October 10, 1995 |
| Isola USA Corp. | "Thermosetting Resin Composition for High Performance Laminates" | US 10/309720 | December 4, 2002 |
| Isola USA Corp. | "Thermosetting Resin Composition for High Performance Laminates" | US 10/310418 | December 5, 2002 |

| COMPANY | TITLE | PATENT NO. | APPLICATION/ REGISTRATION DATE |
|-----------------|------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------------------------|
| Isola USA Corp. | "Laminate Composition" | US 10/385044 | March 10, 2003 |
| Isola USA Corp. | "Compensation Model and Registration Simulator Apparatus and Method for Manufacturing of Printed Circuit Boards" | US 6,658,375 | December 2, 2003 |
| Isola USA Corp. | "Mixtures of Dicyandiamide and Substituted Dicyandiamides as Curing Agents for Epoxy Resins" | US 07/994003 | December 21, 1992 |
| Isola USA Corp. | Laminate Composition for producing reduced curl flat thin core laminates | | cannot be determined at this stage |
| Isola USA Corp. | Laminate Composite For Producing Reduced Curl Flat Thin Core Laminate | Pending; App. No. 10/858344 | June 1, 2004 |
| Isola USA Corp. | Copolymer of Styrene and Maleic Anhydride Comprising an Epoxy Resin Composition and A Co-Cross-Linking Agent | Pending; App. No. 11/002045 | May 5, 2005 |
| Isola USA Corp. | Thermosetting Resin Composition For High Performance Laminates | Pending; App. No. 11/132846 | May 19, 2005 |
| Isola USA Corp. | Hi Tg Intermediate Level Insulation Laminate | Pending; App. No. 11/185259 | July 20, 2005 |
| Isola USA Corp. | Halogen Free Flame Retardant Adhesive Resin Coated Composite | Pending; App. No. 11/230318 | September 19, 2005 |
| Isola USA Corp. | Method of Manufacturing Laminates | Unknown | December 6, 2005 |
| Isola USA Corp. | Copolymer of styrene and maleic anhydride comprising an epoxy resin composition and a co-cross linking agent | Pending; App. No. 10/314602 | December 9, 2002 |
| Isola USA Corp. | Laminate composition | Pending; App. No. 10/385044 | March 10, 2003 |
| Isola USA Corp. | Laminate composition for producing reduced curl flat thin core laminate | Pending; App. No. 10/858344 | June 1, 2004 |
| Isola USA Corp. | Thermosetting resin composition for high performance laminates | Pending; App. No. 11/132846 | May 19, 2005 |
| Isola USA Corp. | Visible and fluorescent dye containing laminate materials | Pending; App. No. 09/928103 | August 10, 2001 |