

PATENT ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT												
NATURE OF CONVEYANCE:	ASSIGNMENT												
CONVEYING PARTY DATA													
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:70%;">Name</th> <th>Execution Date</th> </tr> </thead> <tbody> <tr> <td>Seth I. Merrin</td> <td>01/08/2007</td> </tr> <tr> <td>John J. Halloran</td> <td>01/08/2007</td> </tr> <tr> <td>Ilya Gutman</td> <td>01/10/2007</td> </tr> <tr> <td>Kevin M. Lupowitz</td> <td>01/08/2007</td> </tr> <tr> <td>Steven B. Greenblatt</td> <td>01/08/2007</td> </tr> </tbody> </table>		Name	Execution Date	Seth I. Merrin	01/08/2007	John J. Halloran	01/08/2007	Ilya Gutman	01/10/2007	Kevin M. Lupowitz	01/08/2007	Steven B. Greenblatt	01/08/2007
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Kevin M. Lupowitz	01/08/2007												
Steven B. Greenblatt	01/08/2007												
RECEIVING PARTY DATA													
Name:	Liquidnet Holdings, Inc.												
Street Address:	498 7th Avenue												
City:	New York												
State/Country:	NEW YORK												
Postal Code:	10018												
PROPERTY NUMBERS Total: 1													
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:30%;">Property Type</th> <th>Number</th> </tr> </thead> <tbody> <tr> <td>Application Number:</td> <td>11533675</td> </tr> </tbody> </table>		Property Type	Number	Application Number:	11533675								
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Application Number:	11533675												
CORRESPONDENCE DATA													
Fax Number:	(212)801-6400												
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>													
Phone:	212-801-2242												
Email:	nyipmail@gtlaw.com												
Correspondent Name:	Ms. Randi Flamenbaum												
Address Line 1:	Greenberg Traurig, LLP												
Address Line 2:	Met Life Building, 200 Park Avenue												
Address Line 4:	New York, NEW YORK 10166												
ATTORNEY DOCKET NUMBER:	094193.010401												
NAME OF SUBMITTER:	Ms. Randi Flamenbaum												

CH \$40.00 11533675

Total Attachments: 2
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ASSIGNMENT

WHEREAS, WE, **Seth I. Merrin, Steven B. Greenblatt, John J. Halloran, Ilya Gutman & Kevin M. Lupowitz**; hereinafter referred to as ASSIGNOR, whose post office addresses are: 155 West 70th Street, Apt. 16A, New York NY 10023, U.S.A.; 12 Warwick Road, Summit, NJ 07901, U.S.A.; 320 West 90th Street, Apt. 2C, New York, NY 10024, U.S.A.; 7004 Boulevard East, Apt. 1E, Guttenberg, NJ 07093, U.S.A. & 255 West 90th Street, Apt. 3B, New York, NY 10024, U.S.A. set forth below, have invented and own a certain invention entitled:

TRADE EXECUTION METHODS AND SYSTEMS

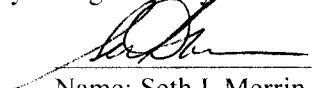
for which a patent application was filed with the United States Patent and Trademark Office on **September 20, 2006** assigned serial number 11/533,675.

WHEREAS, **Liquidnet Holdings, Inc.**, a corporation organized and existing under the laws of the State of Delaware, and having its principal place of business at **498 7th Avenue, New York, New York 10018, U.S.A.** (hereinafter referred to as ASSIGNEE), is desirous of acquiring the entire interest in, to and under said invention and in, to and under Letters Patent or similar legal protection to be obtained therefore in the United States and in any and all foreign countries.

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, be it known that for good and valuable consideration of \$1.00, WE hereby sell, assign and transfer to ASSIGNEE the full and exclusive right, title and interest to said invention in the United States and its territorial possessions and in all foreign countries and to all Letters Patent or similar legal protection in the United States and its territorial possessions and in any and all foreign countries to be obtained for said invention by said application or any continuation, continuation-in-part, divisional, renewal, substitute or reissue thereof or any legal equivalent thereof in a foreign country for the full term or terms for which the same may be granted.

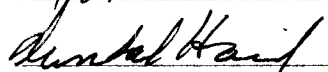
WE HEREBY COVENANT that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment and sale; and

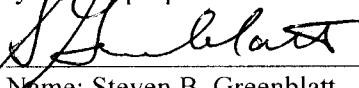
WE FURTHER COVENANT that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents in foreign countries as may be known and accessible to us and we will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof.

Signature: 
Name: Seth I. Merrin

Citizenship: US

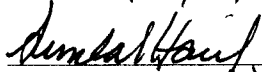
Dated: 1/8/07

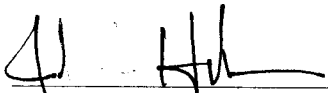

Witness: 
Name: Sumbal Harif
Dated: 01/08/2007

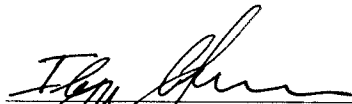

Signature: 
Name: Steven B. Greenblatt

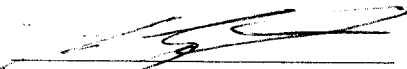

Citizenship: US

Dated: 1/8/07

Witness: 
Name: Sumbal Harif
Dated: 01/08/2007

Signature: 
Name: John J. Halloran
Citizenship: US
Dated: 1/8/07
Witness: 
Name: Sumbal Hanif
Dated: 01/08/07

Signature: 
Name: Ilya Gutman
Citizenship: US
Dated: 1/10/2007
Witness: 
Name: Sumbal Hanif
Dated: 1/10/2007

Signature: 
Name: Kevin M. Lupowitz
Citizenship: US
Dated: 01/08/07
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