

1-10-07



01-16-2007



103361356

DEPARTMENT OF COMMERCE
Patent and Trademark Office

[Handwritten mark]

Form PTO-1595 (Rev. 07/05)
OMB No. 0651-0027 (exp. 6/30/2008)

RECORDATION FORM
PATENTS ONLY

To the Director of the U.S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)
 Latrobe Steel Company,
 OH&R Special Steels Company

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)
 Name: PNC Bank, National Association
 Internal Address: _____
 Street Address: 249 Fifth Avenue, One PNC Plaza
 City: Pittsburgh
 State: PA
 Country: USA Zip: 15222

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance/Execution Date(s):
 Execution Date(s) December 8, 2006

Assignment Merger
 Security Agreement Change of Name
 Joint Research Agreement
 Government Interest Assignment
 Executive Order 9424, Confirmatory License
 Other _____

4. Application or patent number(s): This document is being filed together with a new application.

A. Patent Application No.(s)
 B. Patent No.(s)
5,424,028
5,207,843
4,795,504

Additional numbers attached? Yes No

5. Name and address to whom correspondence concerning document should be mailed:
 Name: Jenifer S. Tarasi, Esquire
 Internal Address: _____
 Street Address: Thorp Reed & Armstrong, LLP
301 Grant Street, 14th Floor
 City: Pittsburgh
 State: PA Zip: 15219-1425
 Phone Number: 412-394-2360
 Fax Number: 412-394-2555
 Email Address: jtarasi@thorpreed.com

6. Total number of applications and patents involved: 4

7. Total fee (37 CFR 1.21(h) & 3.41) \$ 120.00

Authorized to be charged by credit card
 Authorized to be charged to deposit account
 Enclosed
 None required (government interest not affecting title)

8. Payment Information

a. Credit Card Last 4 Numbers _____
 Expiration Date _____

b. Deposit Account Number _____
 Authorized User Name _____

9. Signature: Jenifer S. Tarasi January 9, 2007
 Signature Date

01/12/2007 DBYRNE 00000009 5424028
120.00 OP
 Jenifer S. Tarasi, Esquire
 Name of Person Signing

Total number of pages including cover sheet, attachments, and documents: 6

01/12/2007 DBYRNE
01 FC:8421

Documents to be recorded (including cover sheet) should be faxed to (571) 273-0140, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O.Box 1450, Alexandria, V.A. 22313-1450

NOTICE OF SECURITY INTEREST
U.S. PATENTS

WHEREAS, Latrobe Steel Company, a Pennsylvania corporation ("LSC"), and OH&R Special Steels Company, a Delaware corporation ("OH&R") (LSC and OH&R are each, a "Grantor" and collectively, the "Grantors") own the patents listed on the annexed Schedule A, which patents are registered, to the extent indicated, in the United States Patent Office (the "Patents");

WHEREAS, pursuant to a certain Revolving Credit, Term Loan and Security Agreement, dated of even date herewith, by and among the Grantors, the other Borrowers (as defined in the Credit Agreement), the Guarantors (as defined in the Credit Agreement), PNC Bank, National Association ("PNC Bank"), and various other financial institutions from time to time (PNC Bank and such other financial institutions are each, a "Lender" and collectively, the "Lenders"), and PNC Bank, as administrative, syndication and collateral agent for the Lenders (in such capacity, the "Agent") (as amended, modified, supplemented or restated from time to time, the "Credit Agreement"), the Grantors are obligated to the Lenders, and the Grantors have entered into that certain Patent, Trademark and Copyright Security Agreement, dated of even date herewith (the "Security Agreement") in favor of the Agent (for its benefit and the benefit of the Lenders); and

WHEREAS, pursuant to the Security Agreement, the Grantors have granted to the Agent (for its benefit and for the benefit of the Lenders), a mortgage on, pledge of and security interest in, all right, title and interest of the Grantors in and to the Patents, the registrations or applications for registration thereof, and all proceeds thereof, including, without limitation, any royalties, claims for infringement and proceeds of sale or other disposition thereof (the "Patent Collateral") to secure the payment and performance of the Obligations (as defined in the Credit Agreement).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and intending to be legally bound hereby, each Grantor does hereby confirm its grant to the Agent (for its benefit and for the benefit of the Lenders) of a mortgage on, pledge of and security interest in the Patent Collateral to secure prompt payment and performance of the Obligations.

Each Grantor does hereby further acknowledge and affirm that the rights and remedies of the Agent (for its benefit and for the benefit of the Lenders) with respect to the mortgage on, pledge of and security interest in the Patent Collateral made and granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth in this Notice of Security Interest.

The Agent's address is PNC Bank, National Association, One PNC Plaza, 249 Fifth Avenue, 6th Floor, Pittsburgh, Pennsylvania 15222.

IN WITNESS WHEREOF, the Grantors have caused this Notice of Security Interest to be duly executed on the 8th day of December, 2006.

WITNESS:

Latrobe Steel Company

BPWA

By: Stephen Kotler (SEAL)

Name: Stephen Kotler

Title: Vice President, Secretary & Treasurer

WITNESS:

OH&R Special Steels Company

BPWA

By: Stephen Kotler (SEAL)

Name: Stephen Kotler

Title: Vice President, Secretary & Treasurer

ACKNOWLEDGMENT

STATE/Commonwealth of MA)

COUNTY OF Suffolk)

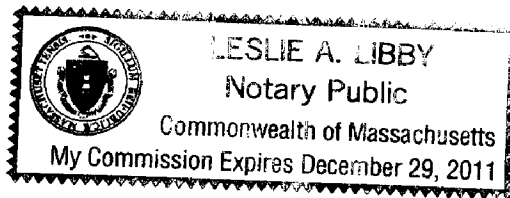
SS:

On this, the 8th day of December, 2006 before me, a Notary Public, the undersigned officer, personally appeared Stephen Kotler, who acknowledged himself to be the Vice President, Secretary & Treasurer of Latrobe Steel Company, a Pennsylvania corporation (the "Company"), and that he/she as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the Company as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Leslie A. Libby
Notary Public

My Commission Expires:



ACKNOWLEDGMENT

STATE/Commonwealth of MA)
)
COUNTY OF Suffolk)

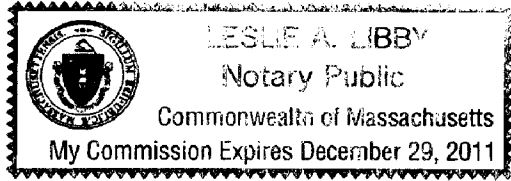
SS:

On this, the 8th day of December, 2006 before me, a Notary Public, the undersigned officer, personally appeared Stephen Kotler, who acknowledged himself/herself to be the Vice President, Secretary & Treasurer of OH&R Special Steels Company, a Delaware corporation (the "Company"), and that he/she as such officer, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the Company as such officer.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Leslie A. Libby
Notary Public

My Commission Expires:



Schedule A

PATENTS

<u>Patent No.</u>	<u>Issue Date</u>	<u>Inventor</u>	<u>Title</u>
5,424,028	06/13/1995	James L. Maloney, III Colleen M. Tomasello	Case Carburized Stainless Steel Alloy for High Temperature Applications
5,207,843	05/04/1993	James L. Maloney, III William P. Edwards Mark S. Rodney	Improved Chromium Hot Work Steel
4,795,504	01/03/1989	John S. Slaney	Nickel-Cobalt Base Alloy